

Lanai Condominium Association
Balance Sheet
As of November 30, 2017

	Nov 30, 17
ASSETS	
Current Assets	
Checking/Savings	
OPERATING	
Checking-1st National-Arapahoe	265,810.51 *
Wells Fargo Petty Cash	3,980.03
Total OPERATING	269,790.54
SAVINGS / INVEST / RESERVES	
1st National Money Market	152,275.72
Contingency Reserves	88,150.00
Total SAVINGS / INVEST / RESERVES	240,425.72
Total Checking/Savings	510,216.26
Accounts Receivable	
150 · Accounts Receivable	-2,545.69
Total Accounts Receivable	-2,545.69
Other Current Assets	
1000 · Undeposited Funds	227.05
155 · Prepaid Income Taxes	313.00
Total Other Current Assets	540.05
Total Current Assets	508,210.62
Fixed Assets	
160 · Manager's Unit-101	20,000.00
165 · Accumulated Depr-Manager Unit	-20,000.00
170 · Equipment	11,847.02
175 · Accumulated Depr-Equipment	-11,847.02
Total Fixed Assets	0.00
Other Assets	
910 · Prepaid Insurance	394.00
Total Other Assets	394.00
TOTAL ASSETS	508,604.62
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
920 · Accounts Payable	1,209.00
Total Accounts Payable	1,209.00
Other Current Liabilities	
999 · Special Assessment Received	109,439.40
300 · Payroll tax liabilities	
302 · Federal Withholding Payable	84.80
Total 300 · Payroll tax liabilities	84.80
Total Other Current Liabilities	109,524.20
Total Current Liabilities	110,733.20
Total Liabilities	110,733.20
Equity	
Current and Prior Year Reserves	
803 · Reserve Fund-Prior Years	239,735.13
Total Current and Prior Year Reserves	239,735.13
Operating Fund Equity	99,017.74
Retained Earnings	271.53
802 · Contributed Capital	10,100.00
Net Income	48,747.02
Total Equity	397,871.42
TOTAL LIABILITIES & EQUITY	508,604.62

* NOTE the checking account includes the Special Assessments Received