

Municipal Government Act RSA 2000 Chapter M-26

Part 10 Division 2 Property Tax

BYLAW OF THE SUMMER VILLAGE OF SOUTH VIEW, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL PURPOSES FOR THE YEAR 2021.

WHEREAS the total requirements of the Summer Village of South View in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	159,174.12
Minimum Municipal	29,211.88
Lac Ste. Anne Foundation Requisition	3,804.68
ASFF Residential School Requisition	44,774.00
ASFF Non-Residential School Requisition	445.00
Designated Industrial Property Tax Requisition	9.37
Total:	\$ 237,419.05

WHEREAS the total taxable assessment of land, buildings and improvements amounts to:

Assessment Description	Total
RESIDENTIAL (VACANT)	762,260.00
RESIDENTIAL (LINEAR)	17,466,530.00
NON-RESIDENTIAL (LINEAR)	122,340.00
EXEMPT (MUNICIPAL)	1,733,860.00
Total:	\$ 20,084,990.00

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of South View for 2021 total \$277,742.00; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$89,356.00 and \$29,211.88 from “Minimum Municipal Tax” and the balance of \$159,174.12 is to be raised by general municipal taxation; and

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

Municipal Government Act RSA 2000 Chapter M-26

Part 10 Division 2 Property Tax

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act* RSA 2000 Chapter M-26 Part 10 Division 2; and

1. The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE (in mills)</u>
General Municipal			
Residential	156,767.69	18,228,790	8.600005
Non-residential (Linear)	2,406.43	122,340	19.67
TOTAL	\$159,174.12	\$18,351,130	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE (in mills)</u>
Alberta School Foundation Fund			
Residential	44,774.00	18,228,790	2.4562245
Non-residential (Linear)	445.00	122,340	3.6374040
TOTAL	\$45,219.00	\$18,351,130	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE (in mills)</u>
Lac Ste. Anne Seniors Foundation			
Residential	3,779.32	18,228,790	0.2073267
Non-residential (Linear)	25.36	122,340	0.2073267
TOTAL	\$3,804.68	\$18,351,130	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE (in mills)</u>
Designated Industrial Property			
Non-Residential (Linear)	9.37	122,340	0.0766
TOTAL	\$9.37	\$122,340	

Municipal Government Act RSA 2000 Chapter M-26

Part 10 Division 2 Property Tax

2. The minimum amount payable as property tax for general municipal purposes shall be:

	<u>TAX RATE</u>	<u>TAX LEVY</u>
Minimum Municipal Tax		
Residential (Vacant)	\$1,050.00	17,594.55
Residential (Improved)	\$1,050.00	10,818.12
Non-Residential (Linear)	\$1,050.00	799.21
TOTAL		\$29,211.88

3. THAT this BYLAW shall come into force and effective for 2021 taxation on the date of the third and final reading.

Read a first time on this 21st day of April, 2021.

Read a second time on this 21st day of April, 2021.

Unanimous Consent to proceed to third reading on this 21st day of April, 2021.

Read a third and final time on this 21st day of April, 2021.

Signed this 21st day of April, 2021.

Mayor, Sandi Benford

Chief Administrative Officer, Wendy Wildman