

<b>Imagine Schools at Land O'Lakes FY21 Preliminary Budget</b>		
	<b>FTE=872</b>	<b>% of Rev</b>
<b>Federal, State &amp; Local Revenue</b>		
FEFP	5,910,981	89.4%
Charter Capital Outlay	454,448	6.9%
Misc State Revenue	-	0.0%
<i>Subtotal</i>	<b>6,365,429</b>	<b>96.3%</b>
<b>Supplemental Fee Revenue</b>		
Local-Rental of Facilities	79,200	1.2%
Other Local Revenues	165,963	2.5%
<i>Subtotal</i>	<b>245,163</b>	<b>3.7%</b>
<b>Contributions from Imagine</b>		
Imagine Contribution	-	0.0%
<b>Total Revenues</b>	<b>6,610,592</b>	<b>100.0%</b>
<b>Salaries &amp; Benefits</b>	3,872,730	58.6%
<b>Facility Expenses (Rent)</b>	11,726	0.2%
<b>Direct Educational Expenses</b>	170,266	2.6%
Direct Ed K-12	128,088	1.9%
Pre K	-	0.0%
Before & After Care	-	0.0%
Food Service	25,000	0.4%
Other Supplies/Expenses	17,178	0.3%
<b>Equipment Use Fee (FF&amp;E)</b>	-	0.0%
<b>Facility Operating Expenses</b>	211,100	3.2%
<b>Faculty Development</b>	-	0.0%
<b>Marketing</b>	3,500	0.1%
<b>General &amp; Administrative</b>	1,435,830	21.7%
Interest Expense	724,159	11.0%
Depreciation Expense	505,016	7.6%
Insurance	125,583	1.9%
Board Expenses	8,500	0.1%
Other G&A	72,572	1.1%
<b>Other School Services</b>	259,363	3.9%
Travel	7,300	0.1%
Field Trips	-	0.0%
Transportation	53,760	0.8%
PT/OT/Speech	35,150	0.5%
Other Contracted Services	163,153	2.5%
<b>Total Direct Costs</b>	<b>5,964,515</b>	<b>90.2%</b>
<b>Imagine Schools Costs</b>		
Indirect Costs	793,851	12.0%
<b>Total Indirect Costs</b>	<b>793,851</b>	<b>12.0%</b>
<b>Contingency</b>	-	0.0%
<b>Total Expenses</b>	<b>6,758,367</b>	<b>102.2%</b>
<b>Operating Surplus or (Loss) After Debt Repayment</b>	<b>(147,775)</b>	<b>-2.2%</b>
<i>Projected Fund Balance, Prior Year</i>	2,540,704	
<i>Depreciation</i>	505,016	
<i>Capital Expenditures</i>	(1,020,000)	
<i>Debt Service</i>	-	
<b>Net Change in Fund Balance</b>	<b>(662,759)</b>	<b>-10.0%</b>
<b>Projected Year End Fund Balance</b>	<b>1,877,945</b>	

<i>Average Annual Cost Expended per Student</i>	6,840
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