

Southdown Community Association, Inc.

1/31/2022

Southdown Community Association, Inc.
Balance Sheet
1/31/2022

AssetsCash-Operating

1100 - SCA 1100 New First CK249	\$431,986.45
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Cash-Operating Total

	\$431,986.45
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Cash-Reserve

1102 - SCA 1102 New First Bus.Prem.MM3257	\$97,847.86
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1102.7 - SCA 1102.7 Acct#1025545202 52Wk Signature Bank #0.05%	\$123,662.07
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1103.13 - SCA 1103.13 Acct. # 1025548465 13Wk.0.01 CD	\$122,081.08
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1104.9 - SCA 1104.9 Acct.# 1025546217_26Wk BOA_0.03%	\$122,524.88
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1111 - SCA 1111 Mutual Of Omaha CD	\$92,327.37
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Cash-Reserve Total

	\$558,443.26
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Other

1500 - SCA 1500 Accounts Receivable	\$170,423.26
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1510 - SCA 1510 Allowance for Bad Debt	(\$20,400.00)
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1610 - SCA 1610 Prepaid Insurance	\$14,479.00
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Other Total

	\$164,502.26
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Intercompany

1825 - SCA 1825 Interfund Assest (Liabilities) Replacement Fund	(\$218,579.65)
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1826 - Interfund Assest (Liabilities) Capital Fund	\$218,579.65
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Intercompany Total

	\$0.00
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Assets Total

	\$1,154,931.97
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Liabilities and EquityOther

2000 - SCA 2000 Accounts Payable	\$579.00
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2550 - SCA 2550 Prepaid Assessments	\$3,101.39
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2600 - SCA 2600 Deferred Assessments	\$276,883.29
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Other Total

	\$280,563.68
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Equity

3000 - SCA 3000 Prior Years Surplus (Deficit)	\$135,773.81
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3102 - SCA 3102 Prior Years Surplus Replacement Fund (Deficit)	\$186,148.97
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3103 - SCA 3103 Prior Years Surplus Capital Capital Fund (Deficit)	\$218,579.65
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Equity Total

	\$540,502.43
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Retained Earnings

	\$322,544.68
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Net Income

	\$11,321.18
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Liabilities & Equity Total

	\$1,154,931.97
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Southdown Community Association, Inc.
Budget Comparison Report
1/1/2022 - 1/31/2022

	1/1/2022 - 1/31/2022			1/1/2022 - 1/31/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Income</u>							
4000 - SCA 4000 Assessments	\$25,116.67	\$25,116.67	\$0.00	\$25,116.67	\$25,116.67	\$0.00	\$301,400.00
4400 - SCA 4400 Late Charges	(\$2.00)	\$0.00	(\$2.00)	(\$2.00)	\$0.00	(\$2.00)	\$0.00
4525 - SCA 4525 Collections Legal Fees	\$13.01	\$789.75	(\$776.74)	\$13.01	\$789.75	(\$776.74)	\$9,476.99
<u>Total Income</u>	\$25,127.68	\$25,906.42	(\$778.74)	\$25,127.68	\$25,906.42	(\$778.74)	\$310,876.99
<u>Reserve - Income</u>							
4905 - SCA 4905 Reserve Contribution Income	\$0.00	\$1,000.00	(\$1,000.00)	\$0.00	\$1,000.00	(\$1,000.00)	\$12,000.00
4910 - SCA 4910 Interest - Reserve	\$21.54	\$33.09	(\$11.55)	\$21.54	\$33.09	(\$11.55)	\$397.08
<u>Total Reserve - Income</u>	\$21.54	\$1,033.09	(\$1,011.55)	\$21.54	\$1,033.09	(\$1,011.55)	\$12,397.08
Total Income	\$25,149.22	\$26,939.51	(\$1,790.29)	\$25,149.22	\$26,939.51	(\$1,790.29)	\$323,274.07
Expense							
<u>Common Grounds</u>							
5020 - SCA 5020 Playground Maintenance	\$0.00	\$1,250.29	\$1,250.29	\$0.00	\$1,250.29	\$1,250.29	\$15,003.45
5030 - SCA 5030 Tennis Courts	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00	\$6,000.00
5060 - SCA 5060 Repairs & Maintenance	\$0.00	\$2,500.00	\$2,500.00	\$0.00	\$2,500.00	\$2,500.00	\$30,000.00
<u>Total Common Grounds</u>	\$0.00	\$4,250.29	\$4,250.29	\$0.00	\$4,250.29	\$4,250.29	\$51,003.45
<u>General Administrative Expenses</u>							
5515 - SCA 5515 Bank Charges	\$62.45	\$38.10	(\$24.35)	\$62.45	\$38.10	(\$24.35)	\$457.18
5527 - SCA 5527 Bad Debts	\$52.35	\$833.33	\$780.98	\$52.35	\$833.33	\$780.98	\$10,000.00
5530 - SCA 5530 Legal	(\$847.02)	\$83.33	\$930.35	(\$847.02)	\$83.33	\$930.35	\$1,000.00
5535 - SCA 5535 Collection Expense	\$13.01	\$779.05	\$766.04	\$13.01	\$779.05	\$766.04	\$9,348.58
5540 - SCA 5540 Management Fee	\$5,274.50	\$5,274.50	\$0.00	\$5,274.50	\$5,274.50	\$0.00	\$63,294.00
5555 - SCA 5555 Homeowner Activities	\$579.00	\$125.00	(\$454.00)	\$579.00	\$125.00	(\$454.00)	\$1,500.00
5560 - SCA 5560 Homeowner Communications	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00
5565 - SCA 5565 Holiday Decorations	\$0.00	\$416.67	\$416.67	\$0.00	\$416.67	\$416.67	\$5,000.00
<u>Total General Administrative Expenses</u>	\$5,134.29	\$7,674.98	\$2,540.69	\$5,134.29	\$7,674.98	\$2,540.69	\$92,099.76
<u>Insurance</u>							
5400 - SCA 5400 Insurance Expense	\$1,491.25	\$0.00	(\$1,491.25)	\$1,491.25	\$0.00	(\$1,491.25)	\$0.00
5405 - SCA 5405 Directors & Administrative	\$0.00	\$250.00	\$250.00	\$0.00	\$250.00	\$250.00	\$3,000.00
5410 - SCA 5410 Fidelity Bond	\$0.00	\$250.00	\$250.00	\$0.00	\$250.00	\$250.00	\$3,000.00
5427 - SCA 5427 Property Casualty	\$0.00	\$958.33	\$958.33	\$0.00	\$958.33	\$958.33	\$11,500.00
5435 - SCA 5435 Umbrella	\$0.00	\$250.00	\$250.00	\$0.00	\$250.00	\$250.00	\$3,000.00
5440 - SCA 5440 Worker's Compensation	\$0.00	\$45.83	\$45.83	\$0.00	\$45.83	\$45.83	\$550.00
<u>Total Insurance</u>	\$1,491.25	\$1,754.16	\$262.91	\$1,491.25	\$1,754.16	\$262.91	\$21,050.00
<u>Landscaping</u>							
5100 - SCA 5100 Landscape Contract	\$4,492.38	\$4,500.00	\$7.62	\$4,492.38	\$4,500.00	\$7.62	\$54,000.00
5105 - SCA 5105 Irrigation Repairs	\$0.00	\$183.33	\$183.33	\$0.00	\$183.33	\$183.33	\$2,200.00
5115 - SCA 5115 Landscape Additional	\$0.00	\$342.35	\$342.35	\$0.00	\$342.35	\$342.35	\$4,108.15
5125 - SCA 5125 Trees	\$0.00	\$916.67	\$916.67	\$0.00	\$916.67	\$916.67	\$11,000.00
<u>Total Landscaping</u>	\$4,492.38	\$5,942.35	\$1,449.97	\$4,492.38	\$5,942.35	\$1,449.97	\$71,308.15
<u>Pool</u>							

Southdown Community Association, Inc.
Budget Comparison Report
1/1/2022 - 1/31/2022

	1/1/2022 - 1/31/2022			1/1/2022 - 1/31/2022			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5140 - SCA 5140 Plumbing	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$25.00	\$300.00
5145 - SCA 5145 Pool Furniture	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00
5150 - SCA 5150 Pool Repari & Supplies	\$0.00	\$458.33	\$458.33	\$0.00	\$458.33	\$458.33	\$5,500.00
5155 - SCA 5155 Pool Passes	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$50.00	\$600.00
5175 - SCA 5175 Signs	\$0.00	\$62.50	\$62.50	\$0.00	\$62.50	\$62.50	\$750.00
5180 - SCA 5180 Pool Telephone Monitoring	\$0.00	\$44.58	\$44.58	\$0.00	\$44.58	\$44.58	\$535.00
5195 - SCA 5195 Pool Contract	\$1,050.00	\$5,291.67	\$4,241.67	\$1,050.00	\$5,291.67	\$4,241.67	\$63,500.00
Total Pool	\$1,050.00	\$6,057.08	\$5,007.08	\$1,050.00	\$6,057.08	\$5,007.08	\$72,685.00
Taxes							
5630 - SCA 5630 Tax - Property	\$442.84	\$43.98	(\$398.86)	\$442.84	\$43.98	(\$398.86)	\$527.71
Total Taxes	\$442.84	\$43.98	(\$398.86)	\$442.84	\$43.98	(\$398.86)	\$527.71
Utilities							
5605 - SCA 5605 Electricity	\$622.22	\$566.67	(\$55.55)	\$622.22	\$566.67	(\$55.55)	\$6,800.00
5615 - SCA 5615 Water & Sewer	\$595.06	\$650.00	\$54.94	\$595.06	\$650.00	\$54.94	\$7,800.00
Total Utilities	\$1,217.28	\$1,216.67	(\$0.61)	\$1,217.28	\$1,216.67	(\$0.61)	\$14,600.00
Total Expense	\$13,828.04	\$26,939.51	\$13,111.47	\$13,828.04	\$26,939.51	\$13,111.47	\$323,274.07
Operating Net Income	\$11,321.18	\$0.00	\$11,321.18	\$11,321.18	\$0.00	\$11,321.18	\$0.00
Net Income	\$11,321.18	\$0.00	\$11,321.18	\$11,321.18	\$0.00	\$11,321.18	\$0.00