

LINDMORE IRRIGATION DISTRICT and LINDMORE IRRIGATION DISTRICT FINANCING CORPORATION JOINT MEETING

MINUTES OF THE BOARD

January 9, 2018

Roll Call and Acknowledgement of Visitors

President Arnold called the meeting to order @ 2:00 p.m.

Directors Present: Adam, Brownfield, DePaoli, Milanesio

Directors Absent: Arnold

Others present: Hagman (GM), Mauritson (Counsel)

Approval of the Agenda

The agenda for the Joint meeting was presented and the following action was taken:

Motion: To approve the agenda for January 9, 2018 as provided with the addition of adding the consideration of moving the February 13, 2018 meeting to accommodate the Farm Show in the Item 5B.

1st Brownfield and 2nd Adam - Motion passed by unanimous vote of those present

Public Comment

Members of the Public were invited to comment; no public and no comment was provided.

Minutes

The minutes were presented for the December 12, 2017 Regular Board meeting and the December 13, 2016 Finance Corporation meeting and the following action was taken:

Motion: To approve the minutes of the December 12, 2017 Regular Board meeting and the December 13, 2016 Finance Corporation meeting as presented
1st Milanesio and 2nd Brownfield - Motion passed by unanimous vote of those present

Prior/New Action Items

A. Report on Prior Board actions/discussions

Operation and Maintenance Report: GM Hagman reported on staff operations and maintenance efforts.

Water Supply Report: GM Hagman reported on water supply issues in the District.

District Recharge Efforts: GM Hagman provided an update on the final basin deliveries.

District Improvement Projects: GM Hagman presented the status of the currently approved engineering activities in the District (Groundwater Basin Work, City of Lindsay Exchanges and JB Rehabilitation projects).

Engineering Bill: GM Hagman reported on the status of the impending \$75,000 multi-year engineering bill from Keller/Wegley Engineering. He has yet to receive the bill.

Lindmore's Executive Management of EKGSA: GM Hagman reported that all signatures had been obtained and the agreement is in effect.

Temperance Flat MOU: GM Hagman reported that the agreement with Kern-Tulare Irrigation District on the Temperance Flat study is signed and in effect.

B. New Action Items

Updates and Ratify action taken by the Finance Corporation buy the Executive Director: Executive Director Hagman reported that he had taken all necessary actions to comply with the 2010A Bond covenants. The Board listened to the details of the report and took the following action:

Motion: To ratify actions taken by the Executive Director to comply with the bond covenants

1st Adam and 2nd Brownfield - Motion passed by unanimous vote of those present

The Board closed the Finance Corporation meeting 2:20 PM

Miscellaneous administrative items: GM Hagman noted no accidents and no loss time injuries/illnesses at the District this past month.

Consider moving the next Board meeting: The February 13, 2018 Regular Board meeting is on the first day of the International Ag Show. GM Hagman asked if the Board would like to move it to Monday February 12, 2018 to accommodate that day. After a brief discussion the following action was taken:

Motion: To hold the next regular Board meeting on February 12, 2018

1st Brownfield and 2nd Adam - Motion passed by unanimous vote of those present

C. Review accounts payable listing and request by staff that the Board ratify the payments made to pay the bills:

Motion: To ratify the payments made to pay the bills as follows:

A/P Checks (numbers 12732 – 12780) for December 13, 2017 to January 9, 2018 in the amount of \$198,444.48, and payroll for December 2017 in the amount of \$60,133.71 for a total disbursement of \$258,578.19.

1st Adam and 2nd Brownfield - Motion passed by unanimous vote of those present

D. Financial Reports

GM Hagman noted that due to year end and down a staff member, the reports are not available. He noted however that the District has about \$3.5 million invested and the daily yield is about 2.50% and LAIF is currently at 1.26%. So, the District is earning roughly twice the amount if they were invested in LAIF.

Reports and Discussion on meetings attend or other water related business reports:

Administrative Report: GM Hagman noted he had nothing to report.

FWA Issues –Director DePaoli and GM Hagman reported open session items of the FWA.

Friant Power Authority (FPA) – President Arnold, Director Brownfield and GM Hagman reported on FPA activities. It was reported that this year’s net revenue payments from FPA to Lindmore will be about \$2,000,000.

East Kaweah Groundwater Sustainability Agency (EKGSA) – Directors Milanesio and Brownfield and GM Hagman reported on EKGSA activities.

Report on Other Meetings/Issues: GM Hagman reported on meetings related to the District, water issues, and or the Friant/CVP.

Meetings Attended/to Attend: GM Hagman reminded the Board of its meetings they had between today and the next Board meeting.

Closed Session:

- CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION
[Government Code Section 54956.9(d)(1)] City of Fresno, et al. v. United States of America, Court of Federal Claims, Case No. 16-1276L

The Board went into closed session at 2:22 PM and came out at 2:40 PM. Vice-President DePaoli reported that no reportable action taken in closed session.

Correspondence Report:

None

Other Items to be Discussed per 54954.2 (Items not appearing on the Agenda)

No other items were discussed.

Adjourn

There being no further business to come before the Board, Vice-President DePaoli asked for a motion to adjourn: Motion to adjourn (Adam/Brownfield) carried by unanimous vote of those present. Meeting was adjourned at 2:50 pm.

SIGNATURE ON FILE

Michael D. Hagman
District Secretary