

Fiscal Year                      Start Year                      End Year  
   2023                      -                      2023

*Authority Budget of:*  
*Toms River Parking Authority*

State Filing Year                      2023

*For the Period:*                      *January 1, 2023*                      *to*                      *December 31, 2023*

[www.tomsriverparkingauthority.com](http://www.tomsriverparkingauthority.com)

Authority Web Address



*Division of Local Government Services*

**2023 AUTHORITY BUDGET  
CERTIFICATION SECTION**



## Financial Automation Submission and Tracking

### Attention:

When selecting your budget, please choose the year when your Authority's budget cycle ends

### Download Authority Budget Workbook

Authority Budget Workbook

 

Name ↑	Current Year	Budget Type	DLGS Examiner	Status Reason	Submitted On	Public Hearing Date ↓	Adopted Date
Toms River Parking Authority - 2023 Introduced Budget	2023	Introduced	Alicia Rossi	Approval to Adopt	8/29/2023	9/28/2023	▼
Toms River Parking Authority - 2023 Adopted Budget	2023	Adopted	Paul Ewert	Adopted Certified	10/30/2023	10/26/2023	▼

# 2023 PREPARER'S CERTIFICATION

Toms River Parking Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	ppiner@tomsriverpa.com
Name:	Pamela L. Piner
Title:	Director
Address:	33 Washington Street Toms River, NJ 08753
Phone Number:	732-240-2800
Fax Number:	N/A
E-mail Address:	ppiner@tomsriverpa.com



# AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.tomsriverparkingauthority.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Pamela L. Piner  
Title of Officer Certifying Compliance: Director  
Signature: ppiner@tomsriverpa.com

# 2023 APPROVAL CERTIFICATION

Toms River Parking Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Toms River Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on August 24, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

<b>Officer's Signature:</b>	ppiner@tomsriverpa.com
<b>Name:</b>	Pamela L. Piner
<b>Title:</b>	Director
<b>Address:</b>	33 Washington Street Toms River, NJ 08753
<b>Phone Number:</b>	732-240-2800
<b>Fax Number:</b>	N/A
<b>E-mail Address:</b>	ppiner@tomsriverpa.com



# 2023 AUTHORITY BUDGET RESOLUTION

## Toms River Parking Authority

### FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget for Toms River Parking Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented before the governing body of the Toms River Parking Authority at its open public meeting of August 24, 2023; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$746,547.00, Total Appropriations including any Accumulated Deficit, if any, of \$615,948.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Toms River Parking Authority, at an open public meeting held on August 24, 2023 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Toms River Parking Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Toms River Parking Authority will consider the Annual Budget and Capital Budget/Program for Adoption on September 28, 2023.

ppiner@tomsriverpa.com

(Secretary's Signature)

8/24/2023

(Date)

#### Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Tariq M.S. Siddiqui	x			
Bill Beining	x			
Norvella Lightbody	x			
Brenda Tutela	x			
Moshe Kupferstein				x
Michael Maulshagen	x			
Open				

# 2023 ADOPTION CERTIFICATION

Toms River Parking Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Toms River Parking Authority, pursuant to N.J.A.C 5:31-2.3, on October 26,2023.

<b>Officer's Signature:</b>	ppiner@tomsriverpa.com		
<b>Name:</b>	Pamela L. Piner		
<b>Title:</b>	Director		
<b>Address:</b>	33 Washington Street Toms River, NJ 08753		
<b>Phone Number:</b>	732-240-2800	<b>Fax:</b>	N/A
<b>E-mail address:</b>	ppiner@tomsriverpa.com		







**2023 AUTHORITY BUDGET  
NARRATIVE AND INFORMATION SECTION**

# 2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Toms River Parking Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Bus ticket commissions are expected to continue to increase as people are requested to return to the work place and commuter ridership increases. The number of people who are going into New York City for recreational purposes continues to increase each month and it is expected to continue to experience growth with each passing month. The Holiday season for 2023 is expected to result in heavy ridership now that the pandemic is officially over and people are beginning to feel comfortable in crowds. Vending is expected to increase in relationship to the number of people traveling through the Toms River Bus Terminal. Other non-operating revenues are 100% lower than the 2022 approved budget as this revenue was derived from the sale of assets. The Parking Authority sold a 2014 Ford F450 and a parcel of land that is part of the Township of Toms River Redevelopment project.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local economy seems to be doing well and does not seem to have a negative impact on the Authority. However, what is continuing to effect revenue is the number of local and commuting employees that are still working from home. As employers begin to require employees to spend more time in the physical workplace, this will improve.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority does not anticipate the use of Unrestricted Net Position in the Proposed budget.

# 2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Toms River Parking Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

NO FUNDS WILL BE TRANSFERRED TO THE COUNTY OR THE MUNICIPALITY

5. The proposed budget must not reflect an anticipated deficit from 2022 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority has not included any deficit from 2022 in the 2023 Budget and anticipates a very small non-material deficit for 2023. In order to lessen and/or eliminate the deficit for GASB 68 and GASB 75 the Authority will continue to freeze full time hiring. The Authority will continue with the post retirement benefit freeze until reserve revenues are able to fund a reserve to cover such benefits.

The Authority is considering a rate increase in 2024 and a change in how revenue is distributed from Municipal Parking Tickets and Conversion tickets which will boost revenue substantially. Increasing potential revenue and holding expenses at the current rate will allow the Authority to focus on the funding of future PERS funding.

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?**



# 2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Toms River Parking Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

RATES ARE STAYING THE SAME

# AUTHORITY CONTACT INFORMATION

## FISCAL YEAR 2023

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Toms River Parking Authority		
<i>Federal ID Number:</i>	22-2034429		
<i>Address:</i>	33 Washington Street		
<i>City, State, Zip:</i>	Toms River	NJ	08753
<i>Phone: (ext.)</i>	732-240-2800	<i>Fax:</i>	

<b>Preparer's Name:</b>	Pamela L. Piner		
<i>Preparer's Address:</i>	33 Washington Street		
<i>City, State, Zip:</i>	Toms River		
<i>City, State, Zip:</i>	Toms River	NJ	08753
<i>Phone: (ext.)</i>	732-240-2800	<i>Fax:</i>	
<i>E-mail:</i>	<a href="mailto:ppiner@tomsriverpa.com">ppiner@tomsriverpa.com</a>		

<b>Chief Executive Officer*</b>	Pamela L. Piner		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-240-2800	<i>Fax:</i>	
<i>E-mail:</i>	<a href="mailto:ppiner@tomsriverpa.com">ppiner@tomsriverpa.com</a>		

<b>Chief Financial Officer*</b>	Pamela L. Piner		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-240-2800	<i>Fax:</i>	
<i>E-mail:</i>	<a href="mailto:ppiner@tomsriverpa.com">ppiner@tomsriverpa.com</a>		

<b>Name of Auditor:</b>	Lauren Holman		
<i>Name of Firm:</i>	Holman Frenia Allison, P.C.		
<i>Address:</i>	1985 Ceder Bridge Avenue, Suite 3		
<i>City, State, Zip:</i>	Lakewood		
<i>City, State, Zip:</i>	Lakewood	NJ	08701
<i>Phone: (ext.)</i>	732-797-1333	<i>Fax:</i>	
<i>E-mail:</i>	<a href="mailto:laholman@hfacpas.com">laholman@hfacpas.com</a>		



# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Toms River Parking Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

8

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 153,634.00

3. Provide the number of regular voting members of the governing body:

7

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract\*?

No

\*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## Toms River Parking Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

10. Did the Authority pay for meals or catering during the current fiscal year? No

*If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No

*If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

*If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.*

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

*If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).*

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No

*If "yes", provide explanation, including amount paid.*

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

*If "yes", provide explanation including amount paid.*

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

*If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

**AUTHORITY INFORMATIONAL QUESTIONNAIRE  
(CONTINUED)**

Toms River Parking Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?  No

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*



**AUTHORITY INFORMATIONAL QUESTIONNAIRE  
(CONTINUED)**

Toms River Parking Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

*Use the space below to provide clarification for any Questionnaire responses.*

Questionnaire Question #9: The Authority implemented a wage freeze in 2020 and it will continue until 2024. If the wage freeze is removed for 2024, the process for determining each wage increase will be documented in the 2024 budget.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Toms River Parking Authority**

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable Compensation (Use the most recent W-2 available):** The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.





## Schedule of Health Benefits - Detailed Cost Analysis

Toms River Parking Authority

For the Period: January 01, 2023 to December 31, 2023

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage			-			-		
Parent & Child			-			-		
Employee & Spouse (or Partner)	3	29,997.00	89,991.00	3	28,514.00	85,542.00	4,449.00	5.2%
Family	1	14,807.00	14,807.00	1	8,064.00	8,064.00	6,743.00	83.6%
Employee Cost Sharing Contribution (enter as negative -)			(14,223.00)			(10,764.00)	(3,459.00)	32.1%
<b>Subtotal</b>	<b>4</b>		<b>90,575.00</b>	<b>4</b>		<b>82,842.00</b>	<b>7,733.00</b>	<b>9.3%</b>
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage			-			-		
Parent & Child			-			-		
Employee & Spouse (or Partner)			-			-		
Family			-			-		
Employee Cost Sharing Contribution (enter as negative -)			-			-		
<b>Subtotal</b>								
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage			-			-		
Parent & Child			-			-		
Employee & Spouse (or Partner)	1	8,436.00	8,436.00	1	8,237.00	8,237.00	199.00	2.4%
Family			-			-		
Employee Cost Sharing Contribution (enter as negative -)			(693.00)			(693.00)		
<b>Subtotal</b>	<b>1</b>		<b>7,743.00</b>	<b>1</b>		<b>7,544.00</b>	<b>199.00</b>	<b>2.6%</b>
<b>GRAND TOTAL</b>	<b>5</b>		<b>98,318.00</b>	<b>5</b>		<b>90,386.00</b>	<b>7,932.00</b>	<b>8.8%</b>

Is medical coverage provided by the SHBP (Yes or No)?	No
Is prescription drug coverage provided by the SHBP (Yes or No)?	No



Toms River Parking Authority  
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
		\$	Approved Labor Agreement	Resolution	Individual Employment Agreement
McClave, Mary	28	\$ 4,891.00			
Nadeau, Marion	18	\$ 2,326.00			
Piner, Pamela	57	\$ 17,235.00			
Werking, William	67	\$ 11,470.00			
Krause, Trisha		\$ 15.00			
Wink, Edward		\$ 15.00			
<b>Total liability for accumulated compensated absences at per most recent audit (this page only)</b>		<b>\$ 35,952.00</b>			

# Schedule of Shared Service Agreements

Toms River Parking Authority

For the Period: January 01, 2023 to December 31, 2023

no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement		Amount to be Received by/	
				Effective Date	End Date	Paid from Authority	Cost of Time
Toms River Township	Toms River Parking Authority	Snow Plowing, Lawn Care	Based on \$75,000 credit from land sale	12/22/2022			Cost of Time
Toms River MIJA	Toms River Parking Authority	Fuel Storage, Vehicle Maintenance, Snow plowing	Cost of Time and Product	1/1/2023	12/31/2023		Cost of Time
Toms River Parking Authority	Toms River Board of Education	Parking Enforcement	Lot Rental for Public Parking	7/3/1905	on-going		50% of Revenue

**2023 AUTHORITY BUDGET  
FINANCIAL SCHEDULES SECTION**



# SUMMARY

Toms River Parking Authority  
For the Period: January 01, 2023 to December 31, 2023

	<b>FY 2023 Proposed Budget</b>										<b>FY 2022 Adopted Budget</b>	<b>Total All Operations</b>	<b>All Operations</b>	<b>All Operations</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Park and Ride	#3	#4	#5	#6	Total All Operations	Total All Operations	Total All Operations	Total All Operations	Total All Operations						
	Parking	Operation	Operation	Operation	Operation	Operation	Operation	Operation	Operation	Operation						
<b>REVENUES</b>																
Total Operating Revenues	\$ 528,547	\$ 218,000	\$ -	\$ -	\$ -	\$ -	\$ 746,547	\$ -	\$ 738,431	\$ 738,431	\$ 8,116	1.1%				
Total Non-Operating Revenues	-	-	-	-	-	-	-	650,000	650,000	(650,000)	-100.0%					
Total Anticipated Revenues	528,547	218,000	-	-	-	746,547	-	1,388,431	1,388,431	(641,884)	-46.2%					
<b>APPROPRIATIONS</b>																
Total Administration	195,624	70,692	-	-	-	266,316	-	249,842	249,842	16,474	6.6%					
Total Cost of Providing Services	299,414	155,044	-	-	-	454,458	-	450,765	450,765	3,693	0.8%					
Total Principal Payments on Debt Service in Lieu of Depreciation	26,974	-	-	-	-	26,974	-	494,168	494,168	(467,194)	-94.5%					
Total Operating Appropriations	522,012	225,736	-	-	-	747,748	-	1,194,775	1,194,775	(447,027)	-37.4%					
Total Interest Payments on Debt	397	-	-	-	-	397	-	1,888	1,888	(1,491)	-79.0%					
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	-	#DIV/0!					
Total Non-Operating Appropriations	397	-	-	-	-	397	-	1,888	1,888	(1,491)	-79.0%					
Accumulated Deficit	-	-	-	-	-	-	-	-	-	-	#DIV/0!					
Total Appropriations and Accumulated Deficit	522,409	225,736	-	-	-	748,145	-	1,196,663	1,196,663	(448,518)	-37.5%					
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	-	#DIV/0!					
Net Total Appropriations	522,409	225,736	-	-	-	748,145	-	1,196,663	1,196,663	(448,518)	-37.5%					
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ 6,138	\$ (7,736)	\$ -	\$ -	\$ -	\$ (1,598)	\$ -	\$ 191,768	\$ 191,768	\$ (193,366)	-100.8%					

# Revenue Schedule

Toms River Parking Authority  
For the Period: January 01, 2023 to December 31, 2023

	<b>FY 2023 Proposed Budget</b>						<b>Total All</b>	<b>FY 2022</b>	<b>\$ Increase</b>	<b>% Increase</b>
	Parking	Park and Ride	Operation #3	Operation #4	Operation #5	Operation #6	Operations	Adopted Budget	Proposed vs. Adopted	(Decrease) Proposed vs. Adopted
<b>OPERATING REVENUES</b>										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Service Charges</b>	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Connection Fees</b>	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters	212,000	188,000					400,000	394,687	5,313	1.3%
Permits	88,437	30,000					118,437	163,360	(44,923)	-27.5%
Fines/Penalties	114,550						114,550	108,000	6,550	6.1%
Other	16,000						16,000	16,000	-	0.0%
<b>Total Parking Fees</b>	430,987	218,000	-	-	-	-	648,987	682,047	(33,060)	-4.8%
<i>Other Operating Revenues (List)</i>										
Bus Ticket Commission	82,676						82,676	45,000	37,676	83.7%
Vending	11,500						11,500	8,000	3,500	43.8%
ATM Surcharge	2,384						2,384	2,384	-	0.0%
Miscellaneous	1,000						1,000	1,000	-	0.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
<b>Total Other Revenue</b>	97,560	-	-	-	-	-	97,560	56,384	41,176	73.0%
<b>Total Operating Revenues</b>	528,547	218,000	-	-	-	-	746,547	738,431	8,116	1.1%
<b>NON-OPERATING REVENUES</b>										
<i>Other Non-Operating Revenues (List)</i>										
							-	25,000	(25,000)	-100.0%
							-	625,000	(625,000)	-100.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
<b>Total Other Non-Operating Revenue</b>	-	-	-	-	-	-	-	650,000	(650,000)	-100.0%
<i>Interest on Investments &amp; Deposits (List)</i>										
Interest Earned							-	-	-	#DIV/0!
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Interest</b>	-	-	-	-	-	-	-	-	-	#DIV/0!
<b>Total Non-Operating Revenues</b>	-	-	-	-	-	-	-	650,000	(650,000)	-100.0%
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 528,547</b>	<b>\$ 218,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 746,547</b>	<b>\$ 1,388,431</b>	<b>\$ (641,884)</b>	<b>-46.2%</b>

# Prior Year Adopted Revenue Schedule

## Toms River Parking Authority

### FY 2022 Adopted Budget

	Parking	Park and Ride	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
<b>Total Service Charges</b>	-	-	-	-	-	-	-
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
<b>Total Connection Fees</b>	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters	221,847	172,840					394,687
Permits	136,000	27,360					163,360
Fines/Penalties	108,000						108,000
Other	16,000						16,000
<b>Total Parking Fees</b>	481,847	200,200	-	-	-	-	682,047
<i>Other Operating Revenues (List)</i>							
Bu Bus Ticket Commission	45,000						45,000
Ve Vending	8,000						8,000
AT ATM Surcharge	2,384						2,384
Mi Miscellaneous	1,000						1,000
							-
							-
							-
							-
							-
							-
							-
<b>Total Other Revenue</b>	56,384	-	-	-	-	-	56,384
<b>Total Operating Revenues</b>	538,231	200,200	-	-	-	-	738,431
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
Equipment Sale	25,000						25,000
Property Sale	625,000						625,000
							-
							-
							-
<b>Other Non-Operating Revenues</b>	650,000	-	-	-	-	-	650,000
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned							-
Penalties							-
Other							-
<b>Total Interest</b>	-	-	-	-	-	-	-
<b>Total Non-Operating Revenues</b>	650,000	-	-	-	-	-	650,000
<b>TOTAL ANTICIPATED REVENUES</b>	\$ 1,188,231	\$ 200,200	\$ -	\$ -	\$ -	\$ -	\$ 1,388,431



# Appropriations Schedule

Toms River Parking Authority  
For the Period: January 01, 2023 to December 31, 2023

	<b>FY 2023 Proposed Budget</b>						<b>FY 2022</b>			
	Parking	Park and Ride	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	<b>Adopted Budget</b>		<b>% Increase (Decrease) Proposed vs. Adopted</b>
								Total All Operations	All Operations	
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 53,690	\$ 24,414					\$ 78,104	\$ 79,677	\$ (1,573)	-2.0%
Fringe Benefits	39,937	15,536					55,473	47,260	8,213	17.4%
Total Administration - Personnel	93,627	39,950	-	-	-	-	133,577	126,937	6,640	5.2%
<i>Administration - Other (List)</i>										
Liability/Auto/Umbrella/Officers Insurance	55,200	10,000					65,200	47,328	17,872	37.8%
Office Expense	21,000	900					21,900	23,500	(1,600)	-6.8%
Professional Services	23,841	14,963					38,804	40,452	(1,648)	-4.1%
Telephone	1,956	4,879					6,835	11,625	(4,790)	-41.2%
Miscellaneous Administration*										#DIV/0!
Total Administration - Other	101,997	30,742	-	-	-	-	132,739	122,905	9,834	8.0%
Total Administration	195,624	70,692	-	-	-	-	266,316	249,842	16,474	6.6%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	127,090	39,741					166,831	144,028	22,803	15.8%
Fringe Benefits	88,591	25,502					114,093	92,311	21,782	23.6%
Total COPS - Personnel	215,681	65,243	-	-	-	-	280,924	236,339	44,585	18.9%
<i>Cost of Providing Services - Other (List)</i>										
Repairs and Maintenance	50,000	13,576					63,576	94,626	(31,050)	-32.8%
Rent	-	48,000					48,000	56,700	(8,700)	-15.3%
Utilities	26,613	27,025					53,638	51,100	2,538	5.0%
Vending	5,920	-					5,920	12,000	(6,080)	-50.7%
Miscellaneous COPS*	1,200	1,200					2,400	-	2,400	#DIV/0!
Total COPS - Other	83,733	89,801	-	-	-	-	173,534	214,426	(40,892)	-19.1%
Total Cost of Providing Services	299,414	155,044	-	-	-	-	454,458	450,765	3,693	0.8%
<i>Total Principal Payments on Debt Service in Lieu of Depreciation</i>										
	26,974	-	-	-	-	-	26,974	494,168	(467,194)	-94.5%
Total Operating Appropriations	522,012	225,736	-	-	-	-	747,748	1,194,775	(447,027)	-37.4%
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt	397	-	-	-	-	-	397	1,888	(1,491)	-79.0%
Operations & Maintenance Reserve										#DIV/0!
Renewal & Replacement Reserve										#DIV/0!
Municipality/County Appropriation										#DIV/0!
Other Reserves										#DIV/0!
Total Non-Operating Appropriations	397	-	-	-	-	-	397	1,888	(1,491)	-79.0%
<b>TOTAL APPROPRIATIONS</b>	<b>522,409</b>	<b>225,736</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>748,145</b>	<b>1,196,663</b>	<b>(448,518)</b>	<b>-37.5%</b>
<b>ACCUMULATED DEFICIT</b>										
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>522,409</b>	<b>225,736</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>748,145</b>	<b>1,196,663</b>	<b>(448,518)</b>	<b>-37.5%</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation										#DIV/0!
Other										#DIV/0!
Total Unrestricted Net Position Utilized										#DIV/0!
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 522,409</b>	<b>\$ 225,736</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 748,145</b>	<b>\$ 1,196,663</b>	<b>\$ (448,518)</b>	<b>-37.5%</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ 26,100.80    \$ 11,286.80    \$ -    \$ -    \$ -    \$ -    \$ 37,387.40

# Prior Year Adopted Appropriations Schedule

## Toms River Parking Authority

### FY 2022 Adopted Budget

	Parking	Park and Ride	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 54,775	\$ 24,902					\$ 79,677
Fringe Benefits	32,593	14,667					47,260
Total Administration - Personnel	87,368	39,569	-	-	-	-	126,937
<i>Administration - Other (List)</i>							
Liability, Auto/Umbrella/Officers Insurance	37,328	10,000					47,328
Office Expense	21,500	2,000					23,500
Professional Services	21,072	19,380					40,452
Telephone	7,400	4,225					11,625
Miscellaneous Administration*							-
Total Administration - Other	87,300	35,605	-	-	-	-	122,905
Total Administration	174,668	75,174	-	-	-	-	249,842
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	98,987	45,041					144,028
Fringe Benefits	66,910	25,401					92,311
Total COPS - Personnel	165,897	70,442	-	-	-	-	236,339
<i>Cost of Providing Services - Other (List)</i>							
Repairs and Maintenance	60,946	33,680					94,626
Rent	8,700	48,000					56,700
Utilities	22,000	29,100					51,100
Vending	12,000						12,000
Miscellaneous COPS*							-
Total COPS - Other	103,646	110,780	-	-	-	-	214,426
Total Cost of Providing Services	269,543	181,222	-	-	-	-	450,765
Total Principal Payments on Debt Service in Lieu of Depreciation	494,168	-	-	-	-	-	494,168
Total Operating Appropriations	938,379	256,396	-	-	-	-	1,194,775
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	1,888	-	-	-	-	-	1,888
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	1,888	-	-	-	-	-	1,888
<b>TOTAL APPROPRIATIONS</b>	<b>940,267</b>	<b>256,396</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,196,663</b>
<b>ACCUMULATED DEFICIT</b>							<b>-</b>
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>940,267</b>	<b>256,396</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,196,663</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 940,267</b>	<b>\$ 256,396</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,196,663</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ 46,918.95    \$ 12,819.80    \$ -    \$ -    \$ -    \$ -    \$ 59,738.75



# Debt Service Schedule - Principal

Toms River Parking Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	Fiscal Year Ending in						Total Principal Outstanding		
		2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027		2028	Thereafter
<b>Parking</b>										
Kansas State Bank		\$ 39,168	\$ 26,974	\$ -	-	-	-	-	-	\$ 26,974
New Jersey Transit		455,000	-	-	-	-	-	-	-	-
<b>Total Principal</b>		<b>494,168</b>	<b>26,974</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,974</b>
<b>Park and Ride</b>										
<b>Total Principal</b>										
<b>Operation #3</b>										
<b>Total Principal</b>										
<b>Operation #4</b>										
<b>Total Principal</b>										
<b>Operation #5</b>										
<b>Total Principal</b>										
<b>Operation #6</b>										
<b>Total Principal</b>										
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>		<b>\$ 494,168</b>	<b>\$ 26,974</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 26,974</b>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<b>Standard &amp; Poors</b>
	<b>Fitch</b>
	<b>Moody's</b>
Bond Rating	
Year of Last Rating	



# Debt Service Schedule - Interest

Toms River Parking Authority

If Authority has no debt, check this box:

	Fiscal Year Ending in							Total Interest Payments Outstanding	
	2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028		Thereafter
<b>Parking</b>									
Kansas State Bank	\$ 1,888	\$ 397	\$ -	-	-	-	-	-	\$ 397
New Jersey Transit									
Total Interest Payments	1,888	397							397
<b>Park and Ride</b>									
Total Interest Payments									
<b>Operation #3</b>									
Total Interest Payments									
<b>Operation #4</b>									
Total Interest Payments									
<b>Operation #5</b>									
Total Interest Payments									
<b>Operation #6</b>									
Total Interest Payments									
Total Interest Payments	-	-	-	-	-	-	-	-	-
<b>TOTAL INTEREST ALL OPERATIONS</b>	\$ 1,888	\$ 397	-	-	-	-	-	-	\$ 397

# Net Position Reconciliation

Toms River Parking Authority

For the Period: January 01, 2023 to December 31, 2023

## FY 2023 Proposed Budget

	Parking	Ride	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>							
Less: Invested in Capital Assets, Net of Related Debt (1)	\$ (5,820,853)						\$ (5,820,853)
Less: Restricted for Debt Service Reserve (1)	269,959						269,959
Less: Other Restricted Net Position (1)	(297,269)						(297,269)
Total Unrestricted Net Position (1)	(5,793,543)						(5,793,543)
Less: Designated for Non-Operating Improvements & Repairs	-						-
Less: Designated for Rate Stabilization	-						-
Less: Other Designated by Resolution	-						-
Plus: Accrued Unfunded Pension Liability (1)	1,088,022						1,088,022
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	4,180,457						4,180,457
Plus: Estimated Income (Loss) on Current Year Operations (2)	(1,598)						(1,598)
Plus: Other Adjustments (attach schedule)	35,952						35,952
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	(490,710)						(490,710)
Unrestricted Net Position Utilized to Balance Proposed Budget	-						-
Unrestricted Net Position Utilized in Proposed Capital Budget	-						-
Appropriation to Municipality/County (3)	-						-
Total Unrestricted Net Position Utilized in Proposed Budget	-						-
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>							
<b>Last issued Audit Report (4)</b>	\$ (490,710)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (490,710)

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 26,101 \$ 11,287 \$ - \$ - \$ - \$ - \$ 37,387

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

# **FISCAL YEAR 2023**

## **Toms River Parking Authority**

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(Authority Name)

### **2023 AUTHORITY CAPITAL BUDGET/PROGRAM**



# 2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

**Toms River Parking Authority**

(Authority Name)

**Fiscal Year: January 01, 2023 to December 31, 2023**

*Check the box for the applicable statement below:*

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Toms River Parking Authority, on January 00, 1900.

It is hereby certified that the governing body of the Toms River Parking Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Toms River Parking Authority, for the following reason(s):

<b>Officer's Signature:</b>	
<b>Name:</b>	Pamela L. Piner
<b>Title:</b>	Director
<b>Address:</b>	33 Washington Street Toms River, NJ 08753
<b>Phone Number:</b>	732-240-2800
<b>Fax Number:</b>	N/A
<b>E-mail Address:</b>	ppiner@tomsriverpa.com

# 2023 CAPITAL BUDGET/PROGRAM MESSAGE

## Toms River Parking Authority

**Fiscal Year: January 01, 2023 to December 31, 2023**

*Answer all questions below using the space provided.*

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

# Proposed Capital Budget

**Toms River Parking Authority**  
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Parking</i>						
	\$ -					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Park and Ride</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

*Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.*



# 5 Year Capital Improvement Plan Funding Sources

**Toms River Parking Authority**

For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Parking</i>						
	\$ -					
Total	-	-	-	-	-	-
<i>Park and Ride</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	\$ -					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: \_\_\_\_\_ Toms River Parking Authority \_\_\_\_\_ Year Ending: \_\_\_\_\_ December 31, 2021

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

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For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

24-Aug-23 \_\_\_\_\_  
Date

ppiner@tomriverpa.com  
Clerk/Secretary to the Governing Body

Appendix to Budget Document