

**CREEKSIDE CROSSING HOA
2021 APPROVED BUDGET**

252 Units Currently Paying

Income		
40-4010	Regular Assessments	\$133,056.00
	Duplex Assessments	\$49,275.00
	Total Income	\$182,331.00
General & Administration		
85-8502	Management Fee	\$16,200.00
85-8501	Office Expense	\$6,050.00
85-8509	Community Activities	\$1,000.00
85-8506	Tax Return	\$350.00
85-8504	Legal	\$3,000.00
86-8600	Insurance	\$5,000.00
85-8515	Bank	\$1,000.00
	Total General & Administrative	\$32,600.00
Grounds		
72-7201	Electric	\$6,500.00
74-7840	Monument Maintenance	\$1,000.00
78-7800	Maintenance Contract - HOA	\$23,454.00
78-7801	Incidental landscape	\$20,000.00
78-7802	Mulch	\$9,000.00
78-7806	Tree Care	\$6,800.00
78-7824	Retention Area Restoration	\$6,100.00
78-7822	Detention Pond Maintenance	\$4,895.00
78-7823	Fountain Maintenance	\$1,700.00
	Total Grounds	\$79,449.00
	Total Operating Expenses	\$112,049.00
90-9000	Replacement Reserve	\$21,000.00
	Total Expenses	\$133,049.00
Monthly Community Assessment For All Residents		\$44.00

Duplex Expense		
	Snow Removal & Landscape Maintenance- Duplex Assessment	
78-7810	7 mo summer landscaping	\$23,205.00
78-7811	5 mo winter snow removal	\$17,385.00
78-7890	Maintenance Extras	\$8,685.00
	Total Duplex Expense	\$49,275.00
	Total monthly Duplex Assessment Per Duplex H	\$47.75
Duplex Total Monthly Assessment (including Community)		\$91.74
Assessments are due on the first, \$25 late fee after last day of month.		

10.08.2020 Coupon Books

Any budget surplus may be added to the reserve fund to establish a reasonable reserve as required by Illinois law or left in the operating account for future expenses. unless the governing documents specify otherwise.

Please contact Sharon Gomez at sgomez@fosterpremier.com if you would like a year-end balance sheet and income statement sent to you after the end of the 2020 year.