

Candlelight Hills Civic Association, Inc.

Balance Sheet
As of 02/28/17

ASSETS

Chase Checking *0360	\$ 107,077.06	
Amegy Checking *8608	169,434.97	
Amegy MM *8584	4,000.98	
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TOTAL ASSETS		\$ 280,513.01
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Prepaid Assessments	\$ 7,915.84	
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Subtotal Current Liab.		\$ 7,915.84

RESERVES:

Subtotal Reserves	<hr/>	\$.00
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EQUITY:

Equity	\$ (74,949.81)	
Beginning Balance Equity	285,863.64	
Current Year Net Income/(Loss)	61,683.34	
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Subtotal Equity		\$ 272,597.17

TOTAL LIABILITIES & EQUITY		\$ 280,513.01
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Candlelight Hills Civic Association, Inc.

Income/Expense Statement
Period: 02/01/17 to 02/28/17

Actual	Current Period		Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance			Budget	Variance	
INCOME:							
12,725.17	.00	12,725.17	Assessments	135,933.05	164,600.00	(28,666.95)	164,600.00
75.00	.00	75.00	Capitalization Fees	250.00	2,000.00	(1,750.00)	2,000.00
.00	.00	.00	Interest on cash	.03	100.00	(99.97)	100.00
49.30	.00	49.30	Interest on account balances	59.50	600.00	(540.50)	600.00
544.10	.00	544.10	Collection Fees	720.73	6,150.00	(5,429.27)	6,150.00
.00	.00	.00	Legal Fees	108.86	1,200.00	(1,091.14)	1,200.00
400.00	.00	400.00	Use Fees	150.00	1,200.00	(1,050.00)	1,200.00
13,793.57	.00	13,793.57	Subtotal Income	137,222.17	175,850.00	(38,627.83)	175,850.00
EXPENSES							
Administration							
1,900.00	.00	(1,900.00)	Basic Mgt. Services	10,949.09	21,600.00	10,650.91	21,600.00
.00	.00	.00	Other Admin.	.00	1,200.00	1,200.00	1,200.00
356.61	.00	(356.61)	Billable Delinquency Fees	589.83	7,000.00	6,410.17	7,000.00
75.00	.00	(75.00)	Billable Legal Fees	5,630.00	3,000.00	(2,630.00)	3,000.00
.00	.00	.00	Legal Fees -Corporate	.00	2,000.00	2,000.00	2,000.00
25.00	.00	(25.00)	Bank Charges	25.00	50.00	25.00	50.00
.00	.00	.00	Audit	.00	3,000.00	3,000.00	3,000.00
2,356.61	.00	(2,356.61)	Administration	17,193.92	37,850.00	20,656.08	37,850.00
Activities/Events							
.00	.00	.00	Newsletter/Web Site	.00	750.00	750.00	750.00
.00	.00	.00	Social Events	321.17	1,200.00	878.83	1,200.00
25.00	.00	(25.00)	Architectural Control	25.00	500.00	475.00	500.00
.00	.00	.00	Homeowners/Board Meetings	.00	150.00	150.00	150.00
25.00	.00	(25.00)	Activities/Events	346.17	2,600.00	2,253.83	2,600.00
Utilities							
1,970.90	.00	(1,970.90)	Streetlights	3,948.02	.00	(3,948.02)	.00
114.00	.00	(114.00)	Electricity-Irrigation/Lights	230.82	34,600.00	34,369.18	34,600.00
798.15	.00	(798.15)	Electricity-Recreation	1,764.86	.00	(1,764.86)	.00
78.00	.00	(78.00)	Telephone	156.00	1,000.00	844.00	1,000.00
.00	.00	.00	Water- irrigation	356.91	9,000.00	8,643.09	9,000.00
.00	.00	.00	Water-Other facilities	749.54	.00	(749.54)	.00
123.84	.00	(123.84)	Trash Collection	246.90	1,400.00	1,153.10	1,400.00
21.56	.00	(21.56)	Natural Gas	41.12	300.00	258.88	300.00
3,106.45	.00	(3,106.45)	Utilities	7,494.17	46,300.00	38,805.83	46,300.00

Candlelight Hills Civic Association, Inc.

Income/Expense Statement
Period: 02/01/17 to 02/28/17

Current Period			Description	Year-To-Date			Yearly
Actual	Budget	Variance		Actual	Budget	Variance	Budget
Landscape Maintenance							
1,006.13	.00	(1,006.13)	Landscape Contract	2,012.26	13,830.00	11,817.74	13,830.00
.00	.00	.00	Landscape-Extras	.00	1,500.00	1,500.00	1,500.00
144.00	.00	(144.00)	Irrigation System Repair	144.00	1,500.00	1,356.00	1,500.00
.00	.00	.00	Forced Maintenance	.00	250.00	250.00	250.00
.00	.00	.00	Electrical Repairs	1,253.00	1,500.00	247.00	1,500.00
135.31	.00	(135.31)	Pest/Mosquito Control	135.31	2,400.00	2,264.69	2,400.00
.00	.00	.00	Other Maintenance	.00	2,000.00	2,000.00	2,000.00
1,285.44	.00	(1,285.44)	Landscape Maintenance	3,544.57	22,980.00	19,435.43	22,980.00
Lake Maintenance							
.00	.00	.00	Lake Maintenance	.00	.00	.00	.00
Recreation Ops/Maintenanc							
600.00	.00	(600.00)	Pool Operation Contract	1,200.00	34,000.00	32,800.00	34,000.00
8,569.00	.00	(8,569.00)	Pool Repair and Maintenance	42,845.00	2,500.00	(40,345.00)	2,500.00
.00	.00	.00	Building Repair and Maintenanc	.00	2,500.00	2,500.00	2,500.00
.00	.00	.00	Pool Other	.00	1,000.00	1,000.00	1,000.00
170.00	.00	(170.00)	Building Maintenance/Repairs	170.00	.00	(170.00)	.00
100.00	.00	(100.00)	Building Cleaning/Janitorial	200.00	2,500.00	2,300.00	2,500.00
9,439.00	.00	(9,439.00)	Recreation Ops/Mainten	a 44,415.00	42,500.00	(1,915.00)	42,500.00
Gate Maintenance							
.00	.00	.00	Gate Maintenance	.00	.00	.00	.00
Insurance and Taxes							
.00	.00	.00	Insurance	2,531.08	12,000.00	9,468.92	12,000.00
.00	.00	.00	Taxes	13.92	25.00	11.08	25.00
.00	.00	.00	Tax Related	.00	250.00	250.00	250.00
.00	.00	.00	Contingency	.00	11,345.00	11,345.00	11,345.00
.00	.00	.00	Insurance and Taxes	2,545.00	23,620.00	21,075.00	23,620.00
16,212.50	.00	(16,212.50)	TOTAL EXPENSES	75,538.83	175,850.00	100,311.17	175,850.00
(2,418.93)	.00	(2,418.93)	Current Year Net Income/(lo	S 61,683.34	.00	61,683.34	.00
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