

Creekside Crossing Homeowners Association Approved 2022 Budget

Account	Description	2021 Budget	2022 Budget
293 Total Homes			
INCOME ASSESSMENTS OPERATING			
40-4010-00	Operating Assessments	\$126,249.00	\$140,656.44
40-4012-00	Duplex Assessments	\$49,275.00	\$47,626.00
Income Accounts Total		\$175,524.00	\$188,282.44
UTILITIES			
72-7201-00	Electric	\$6,500.00	\$6,500.00
GROUNDS MAINTENANCE			
78-7800-00	Landscape Contract-HOA	\$23,454.00	\$31,332.00
78-7801-00	Landscape Additional- HOA	\$18,000.00	\$22,975.00
78-7802-00	Mulch	\$9,000.00	\$9,362.00
78-7806-00	Tree Maintenance	\$4,500.00	\$4,500.00
78-7810-00	Landscaping-Duplex		
78-7811-00	Snow Removal - Duplex		
78-7822-00	Detention Pond Maintenance	\$4,895.00	\$4,895.00
78-7823-00	Fountain Maintenance	\$1,700.00	\$1,700.00
78-7824-00	Retention Area Restoration	\$6,100.00	\$6,100.00
78-7840-00	Monument	\$1,000.00	\$1,000.00
78-7890-00	Maintenance Extras-Duplex		
GENERAL & ADMINISTRATIVE			
85-8501-00	Office Expense	\$4,000.00	\$5,000.00
85-8502-00	Management Fees	\$16,200.00	\$16,200.00
85-8504-00	Legal Expense	\$3,000.00	\$3,000.00
85-8506-00	Accounting/Tax Preparation	\$350.00	\$350.00
85-8509-00	Activities Fund Expense	\$1,000.00	\$1,000.00
85-8515-00	Bank Fees - Operating	\$1,000.00	\$1,000.00
INSURANCE			
86-8600-00	Insurance Expense	\$4,500.00	\$4,742.44
RESERVE TRANSFERS			
90-9000-00	Transfers to Reserve Fund	\$21,000.00	\$21,000.00
Expense Accounts Total		\$126,199.00	\$140,656.44
			\$140,656.44
	HOA Assessment		\$40.00
	Duplex Assessment		
78-7810	7 mo summer landscaping	\$23,205.00	\$24,381.00
78-7811	5 mo winter snow removal	\$17,385.00	\$18,245.00
78-7890	Maintenance Extras	\$8,685.00	\$5,000.00
	Total Duplex Only	\$49,275.00	\$47,626.00
	Duplex Assessment	\$47.75	\$46.15
9.15.2021 SG	Total Duplex Assessment		\$86.15

Any budget surplus may be added to the Reserve Fund to establish a reasonable reserve as required by Illinois law and the Governing Documents of the Association or left in the Operating account for future expenses in which case the funds shall be applied as a credit when calculating the assessment amount unless the governing documents specify Otherwise.

Please contact your manager if you are interested in an itemized accounting of the common expenses for 2021 actually incurred or paid.