

## Merit's Global Blue Chip Dividend Strategy seeks the highest risk-adjusted returns available to investors



### Investment Philosophy

Employ a comprehensive investment approach integrating macroeconomic, industry & company analysis

Generate superior returns through fundamental company research & active portfolio management

### Investment Strategy

Invest in blue chip industry leading companies with strong dividend yields offering compelling risk-adjusted returns

Generate strong dividend income to improve total return, reduce risk and enable continuous reinvestment

### Investment Portfolio

Diversified portfolio of market leaders with strong dividend income generation from all market sectors

Active portfolio management process to allocate capital to maximize returns and reduce risk

### Portfolio Companies



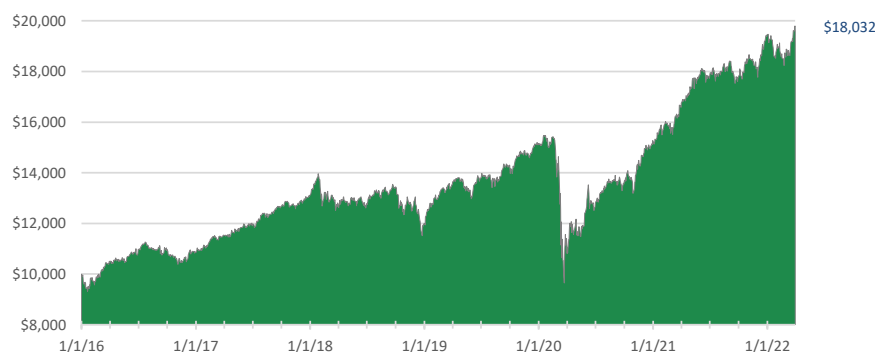
The Global Blue Chip Dividend Strategy has generated a high dividend yield and leading total returns since inception.

Cumulative Net Returns	Yield	Q2 2022	YTD	1 YR	3YR	5YR
Merit Global Blue Chip Dividend	5.28%	(8.00%)	(7.36%)	1.27%	5.45%	8.63%
MSCI ACWI High Dividend Index	4.14	(9.50)	(10.54)	(7.15)	4.36	5.36
FTSE All-World High Dividend Index	4.19	(10.40)	(10.00)	(6.00)	5.07	5.18
Blackrock Global Dividend	1.58	(11.12)	(14.89)	(10.71)	5.02	4.47
Vanguard Global Equity Income	2.88	(1.69)	2.98	11.03	8.18	6.97
iShares iBoxx USD Liquid IG Index	4.72	(8.63)	(16.26)	(16.19)	(1.38)	1.20

Calendar Year Net Returns	2021	2020	2019	2018	2017	2016
Merit Global Blue Chip Dividend	26.99%	0.61%	26.17%	(8.30)%	20.44%	8.66%
MSCI ACWI High Dividend Index	14.28	1.73	23.88	(7.11)	18.86	10.05
FTSE All-World High Dividend Index	18.80	0.50	22.20	(10.90)	19.80	11.50
Blackrock Global Dividend	17.85	6.84	22.76	(10.42)	19.81	6.03
Vanguard Global Equity Income	21.32	(0.85)	14.53	(6.33)	12.27	
iShares iBoxx USD Liquid IG Index	(1.57)	11.14	17.13	(3.76)	7.16	5.97

### Growth of \$10,000 from inception



Performance data includes all fees and expenses. Performance data shown represents past performance and is no guarantee of future results. Investors should consider a strategy's investment goals, risks, charges and expenses before investing.