

Fossil Coal, LLC

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Curricula Vitae

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Fossil Coal, LLC was established in 2002 as a company to mine, market, and acquire coal and associated properties. Fossil Coal currently has 6 million permitted, recoverable tons of coal and an additional 4 million recoverable tons under lease (for which permits are actively being pursued). As of late-2014, Fossil Coal was producing approximately 60,000 short tons of coal per month. With its current repertoire of over 60 pieces of equipment, this production rate can be initialized quickly and easily. During favorable market conditions, this production rate can be increased to over 100,000 short tons of coal per month. Fossil Coal has provided coal to numerous customers over its years of operation (references may be provided upon request). Deliveries have been provided via truck, barge, and rail specific to each customer's respective needs. Fossil Coal specializes in surface mining, but is also currently pursuing underground projects as well.

As its scope of operations has grown, Fossil Coal has developed several subsidiaries to aid in its growth. Specifically, these include Ridgeline Coal, Enviro Tek Consultants, and D & J Coal. Ridgeline Coal is an internal coal production firm whose primary objective is to mine permitted properties exclusively owned by Fossil Coal. Enviro Tek Consultants is an engineering firm solely developed to handle the many aspects of property maintenance and development required as a competitive standard in the coal industry. D & J Coal is a bonding company founded to service Fossil Coal's needs regarding bonds required for its present and future properties. This corporate structure allows Fossil Coal to respond dynamically and inexpensively to the ever-changing demands of the coal market.

Fossil Coal is extremely well-capitalized with a debt-to-asset ratio of less than 1 to 9. It has historically [and currently] kept its business partners and vendors current in regards to payment (once again, references may be provided upon request). Fossil Coal is also in good standing with all of the mining regulatory agencies and has received several awards for its commitment to maintenance and reclamation of its properties.

Profiles for the President and Vice President of operations are shown below:

David Wright – Owner, President, GM

David Wright is the sole private owner, President, and General Manager of Fossil Coal, LLC. Mr. Wright has more than 30 years of experience in the coal industry. He has managed upwards of 160 employees at various operations for companies including the Nicewonder Coal Group and Alpha Natural Resources. During his tenure with Nicewonder and Alpha, Mr. Wright managed mining complexes producing in excess of 300,000 tons per month of thermal and metallurgical coal.

His expertise includes, but is not limited to, property evaluation, mine planning, permitting, lease acquisition, coal sales, coal quality, and transportation. He has been the sole driving force behind Fossil Coal since its inception; he, with the help of Brandon Minix, has overseen its growth at a rate of approximately 500% in the past 4 years alone.

Mr. Wright has established his own engineering firm as well as an internal coal production company, and bonding firm. David has established and maintains favorable relationships with mining reclamation officials in both Kentucky and West Virginia. He and his companies have received numerous Safety and Reclamation awards throughout his career. David often meets regulatory officials in person to insure that any projects he is affiliated with are operating above and beyond the requirements monitored by these agencies. These relationships allow Fossil to maintain peak operational efficiency in all facets of its business.

He has also negotiated and has agreements with several contract miners to aid in current coal production. Under his direction, Fossil Coal has developed coal mining properties and operations which function at arguably the lowest cost of any in the Central Appalachian Region. Mr. Wright continues to expand Fossil's holdings year over year, utilizing the experience and expertise he has garnered throughout his career.

Brandon Minix – VP Sales, Coal Quality, Transportation

Brandon Minix is the Vice President of Sales, Coal Quality, and Transportation for Fossil Coal. Mr. Minix has over 15 years of experience in the coal industry. He possesses a BS in Science majoring in chemistry (specializing in coal).

Mr. Minix spent 8 years at Mineral Labs Inc. as Regional Manager overseeing over 150 employees east of the Mississippi. During this time, he gained intricate knowledge of coal qualities ranging from the Powder River Basin, Illinois Basin, NAPP, and CAPP regions.

Upon leaving Mineral Labs to join Addington Resources, Mr. Minix sold, blended, and oversaw the transportation of approximately 280,000 tons per month of both thermal and metallurgical coal. This included barge, rail, and truck shipments domestically, as well as vessel shipments from the gulf and east coast to Europe and Asia. His involvement included actual mine planning, quality control, sales, and management of the producing deepmine and surface facilities as well as the affiliated coal preparation plants, barge, and rail loadouts.

Mr. Minix also provided the same function during this period for an Illinois Basin operation producing and selling approximately 50,000 tons per month of thermal coal. This knowledge and experience enabled Mr. Minix to blend seams with widely varying qualities in order to maximize each property's economic returns.

He has the ability to analyze particular coal types for potential usage in the thermal, metallurgical, specialty/stoker, and PCI markets. Mr. Minix has been with Fossil for over 4 years and, along with Mr. Wright, maintains day-to-day control of Fossil's shipments, scheduling, and blending programs.