MPG EQUITY PARTNERS LLC

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MPG Equity Partners LLC Completes Sale of BrainBits LLC to Transnetyx, Inc. a Portfolio Company of Thompson Street Capital Partners

CHICAGO, IL (December 2019) – MPG Equity Partners LLC ("MPG Equity"), a Chicago, IL based privately funded family office investing in lower middle market companies, today announced the sale of its portfolio company BrainBits LLC ("BrainBits"), to Transnetyx, Inc. ("Transnetyx"), a portfolio company of Thompson Street Capital Partners ("TSCP"), a private equity firm based in St. Louis, MO.

About BrainBits

BrainBits (<u>www.brainbitsllc.com</u>) a Springfield, IL, based company, is a leading provider of tissue, media, and consumables to pharmaceutical companies, biotechnology firms, and research institutions around the World. BrainBits provides researchers the exact piece of never-frozen tissue to be studied, shortening the time to discovery and increasing the quality and consistency of the tissue and media procurement.



Said Bob Dunn, Managing Director, TSCP, "The acquisition of BrainBits significantly strengthens Transnetyx's ability to accelerate scientific research by saving time and steps to discovery." Added Mr. Dunn, "We're delighted that BrainBits is now an important part of the continued growth of Transnetyx."

Said Ken Reese, VP, Lab Operations, BrainBits, "MPG Equity acquired BrainBits 6 years ago from the original founder. MPG Equity heavily invested in all areas of the business to help grow customers, employees, products, and substantially built revenue."

About MPG Equity

MPG Equity (<u>www.mpgequity.com</u>) a Chicago, IL, based privately funded family office that invests in healthcare, business service, and consumer service companies, with a focus on niche manufacturing and value-added distribution. MPG Equity partners with management teams to increase value by accelerating revenue growth, both organically and through complimentary acquisitions. We are cash buyers looking for businesses with EBITDA of \$0.5 million – \$2.5 million.

For additional information on MPG Equity or this transaction, or if you would like to discuss an investment opportunity, please contact Michael Goy at:

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