



LIBRARY INSURANCE MANAGEMENT AND RISK CONTROL COMBINATION  
(LIMRiCC)  
27W457 WARRENVILLE RD. WARRENVILLE, IL 60555

**BOARD OF DIRECTORS**  
**Meeting Minutes Tuesday, July 19, 2016**

**Meeting Location:**  
**Messenger Public Library of North Aurora, Illinois**  
**113 Oak Street**  
**North Aurora, IL 60542**  
**630-896-0240**

1) Call to Order & Roll Call

Kevin Davis called the meeting to order at 10:00 a.m.

PRESENT: Kevin Davis, Administrator of the Messenger Public Library/LIMRiCC President; Jennie Mills, Director of Shorewood-Troy Public Library/LIMRiCC Vice President; Jim Kregor, Finance Director of RAILS Library System /LIMRiCC Treasurer; Jill Boreham, Human Resource Manager of Fountaindale Public Library District/ LIMRiCC Secretary, Lenora Berendt, Director of Berkeley Public Library/LIMRiCC Trustee

2) Introduction of Visitors / Public Comments

The following people were present for the Board Meeting: From the accounting firm of Lauterbach & Amen, LLP: Wes Levy, Principal, Dave Wargo and Margie Tannehill, Assurance Representatives: Scott Remmenga and Maryann Mileto

3) Approval of the Consent Agenda

- a. The June 21, 2016 Board Meeting was cancelled due to a lack of quorum.
- b. Acceptance of the LIMRiCC Board Meeting Minutes from July 19, 2016.
- c. Approval of the payment of bills for May 18, 2016 through June 21, 2016 for LIMRiCC Business Services in the amount of \$10,491.20 (Exhibit B.1). Approval of the payment of bills for June 22, 2016 through July 19, 2016 for LIMRiCC Business Services in the amount of \$10,186.06
- d. Approval of the payment of bills for May 18, 2016 through June 21, 2016 for the PHIP in the amount of \$466,424.59 (Exhibit B.2). Approval of the payment of bills for June 22, 2016 through July 19, 2016 for the PHIP in the amount of \$519,213.48.
- e. Approval of the payment of Bills for May 18, 2016 through June 21, 2016 for the UCGA in the amount of \$874.90 (Exhibit B.3).
- f. Approval of Balance Sheet and Detail of Expenditures for May 2016 (Exhibit C.1 – C.2). Approval of Balance Sheet and Detail of Expenditures for June 2016 (Exhibit C.1 – C.2).

Motion: A motion was made by Jill Boreham and seconded by Jim Kregor to approve the Consent Agenda items a - f listed above.

Roll Call: All Board Members present voted to approve the Consent Agenda. Items noted above.

Ayes = Davis, Kregor, Boreham, Mills, Berendt

Nays = none

- 4) Action Item #1  
Approval of 2017 LIMRiCC budget.  
There is no significant increase from the prior year. Wakely Consulting for actuarial services is \$3,500. The increase in premium assumption is 10%.

Motion: A motion was made by Jennie Mills and seconded by Lenora Berendt to approve the budget.

Ayes = Davis, Kregor, Boreham

Nays = none

- 5) Action Item #2 – Approval of the Collateralized Deposit Agreement with Wintrust Bank.

Wintrust is going through a process of renewing the collateral agreement. LIMRiCC has \$250,000 on deposit. Jim Kregor reviewed the agreement and will sign it.

Motion: A motion was made by Jim to approve, Kevin seconded.

Ayes = Berendt, Boreham, Mills

Nays = none

- 6) Action Item #3 – Approval of the Pledged Depository Agreement with Wintrust Bank.

Jim Kregor indicated the agreement with Wintrust Bank was the standard agreement approved in the past.

Motion: A motion was made by Jennie and seconded by Kevin to approve the agreement.

Ayes = Berendt, Boreham, Kregor

Nays = none

- 7) Action Item #4 –Wakely Consulting Group.  
Wakely Consulting specializes in the health insurance field. Their annual fee is \$3,500.

The Board reviewed the Wakely Consulting Group invoice in the amount of \$3,500.

Motion: A motion was made by Jennie and seconded by Lenora to approve Wakely Consulting services in the amount of \$3,500.

Ayes = Davis, Kregor, Boreham

Nays = none

8) Action Item #5 – Brian Zabel & Associates – Approve Audit Service.

The Board discussed the engagement of Brian Zabel for FY 2016 for audit services.

Motion: A motion was made by Jennie and seconded by Kevin to approve the audit service in an amount not to exceed \$4,300.

Ayes = Berendt, Kregor, Boreham

Nays = none

9) Action Item #6 – Storage Mart: Approval to extend the agreement.

The current lease expires on August 1, 2016. The cost per month is \$82.96.

WIN has approximately 15 boxes in our storage unit. LIMRiCC may have up to 50 boxes.

Motion: A motion was made by Kevin and seconded by Jill to extend the lease up to an additional 9 months.

Ayes = Kregor, Berendt, Mills

Nays = 0

10) Action Item #7 – Assurance: Worker's Compensation.

Cease renewal of the Worker's Compensation Insurance. Keep the Crime Insurance in place of the treasurer's bond (less expensive). Also keep the Directors and Officers Insurance (this protects the Board).

Motion: A motion was made by Kevin and seconded by Jill to cease the Worker's Compensation Insurance.

Ayes = Kregor, Mills, Berendt

Nays = 0

11) Discussion Item #1 – Assurance Financial and other updates.

The Board discussed the following:

- Assurance recently updated BCBS with a list of retired employees so that they reflect a retired classification and not a terminated one.
- Discussion of redoing the termination checklist, sent in by our member libraries, to include retirement as a reason for termination.
- Open enrollment: PPO is a blended renewal across all 3 PPO's and HMO is a stand alone cost. Premiums will be set higher to build for reserves.

- 12) Discussion Item #2 – Lauterbach & Amen update.

Unicare billing - L&A is awaiting the life insurance spreadsheet from Assurance.

- 13) Discussion Item #3 – PrairieCat to join LIMRiCC.

PrairieCat is ineligible to join LIMRiCC as they are considered to be nonparticipants of a pool. An option for PrairieCat may be to participate in CMS or SEIU for 1 year and then join LIMRiCC. (Something to consider for incoming libraries: assess two months of premiums to build reserves.)

- 14) Discussion Item #4 – Marketing Materials for ILA Conference/Website.

The Board agreed on a new LIMRiCC logo to be used on the website and for materials at the ILA Conference.

- 15) Next Board Meeting and Location

The next Board meeting is scheduled to take place on Tuesday, September 20, 2016 at 10:00 a.m. at Messenger Public Library of North Aurora located at 113 Oak Street, North Aurora, IL.

- 16) Adjournment

A motion was made by Jill Boreham and seconded by Jim Kregor to adjourn the meeting at 10:58 a.m.

Ayes = 3 Davis, Boreham, Kregor

Nays = 0

The meeting adjourned at 10:58 a.m.

Minutes Prepared by Margie Tannehill, Benefits Manager

Approved

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Jill Boreham, Secretary

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Date