

COVID-19: PAYROLL PROVISIONS AND REVISED FORM 941

This program addresses the many payroll issues impacting the CPA practice with a world in crisis and the unique payroll reporting challenges facing practitioners. Actual practice situations are discussed and then analyzed for their reporting implications. A review and update of payroll-related provisions in the FFCRA and CARES Acts will be given, and the new and revised Form 941 is explained using a line-by-line comprehensive example.

Learning Objectives: Upon completion of this course, you will be able to:

Gain an understanding of numerous practice situations occasioned by the payroll-related provisions in recent COVID-19 related legislation.

Major Subjects:

- "Real-life" examples of practice issues CPAs are dealing with in these extraordinary times
- Review of payroll provisions in recent legislation
- Review of payroll-related provisions of the FFCRA and CARES Acts
- Payroll reporting - Form 7200 and Form 941
- Thorough explanation of the revised Form 941
- Comprehensive example filled in on Form 941

Designed for: CPAs in public practice seeking an update on the latest tax developments affecting payroll reporting.

Level of Knowledge

Intermediate

Field of Study

Taxation

Format

Group Internet / Self-Study

Prerequisite

Basic working knowledge of payroll tax reporting.

Advanced Preparation

None

Recommended CPE Credit

2 Hours

Presented by:

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