

2022 Fiscal Year Budget

Property: Quail Springs HOA Phase I

	JAN 22	FEB 22	MAR 22	APR 22	MAY 22	JUN 22	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22	TOTAL
INCOME													
302 Membership Dues Income	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	37,000.00	444,000.00
307 Interest Income	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	12.00
309 Late Fee Income	258.34	258.34	258.34	258.34	258.34	258.33	258.33	258.33	258.33	258.33	258.33	258.33	3,100.00
315 Closing Letters	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
317 Other Income													
1065 General Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	54.16	0.00	0.00	0.00	0.00	0.00	54.16
317 Other Other Income	0.00	0.00	32.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.00
317 Total Other Income	0.00	0.00	32.00	0.00	0.00	0.00	54.16	0.00	0.00	0.00	0.00	0.00	86.16
322 New Member Fee	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
TOTAL INCOME	37,609.34	37,609.34	37,641.34	37,609.34	37,609.34	37,609.33	37,663.49	37,609.33	37,609.33	37,609.33	37,609.33	37,609.33	451,398.16
EXPENSE													
600 Management													
6002 Management Fees	2,166.67	2,166.67	2,166.67	2,166.67	2,166.67	2,166.67	2,166.67	2,166.67	2,166.67	2,166.67	2,166.67	2,166.67	26,000.00
6004 In-House Administration	1,751.00	1,751.00	1,751.00	1,751.00	1,751.00	1,751.00	1,751.00	1,751.00	1,751.00	1,751.00	1,751.00	1,751.00	21,012.00
600 Total Management	3,917.67	3,917.67	3,917.67	3,917.67	3,917.67	3,917.67	3,917.67	3,917.67	3,917.67	3,917.67	3,917.67	3,917.67	47,012.00
604 Total Utilities	9,910.00	9,910.00	9,910.00	10,810.00	9,910.00	10,510.00	9,910.00	9,910.00	10,360.00	9,910.00	9,910.00	9,910.00	120,870.00
607 Total Repairs & Maintenance	5,674.35	5,674.35	5,674.35	5,674.35	5,799.34	5,674.34	5,674.34	8,100.34	5,674.31	5,799.31	5,674.31	5,674.31	70,768.00
670 Total Taxes/Insurance	11,552.00	11,552.00	0.00	42,500.00	10,125.00	10,125.00	10,125.00	10,125.00	10,125.00	10,125.00	10,125.00	10,125.00	146,604.00
671 Total Legal, Professional Fe	198.00	425.00	150.00	198.00	150.00	150.00	198.00	150.00	150.00	198.00	150.00	150.00	2,267.00
676 Total Accounting Software	110.00	110.00	110.00	110.00	110.00	110.00	230.00	110.00	110.00	110.00	110.00	110.00	1,440.00
700 Total Office / Administrative	79.00	79.00	79.00	79.00	79.00	79.00	79.00	79.00	79.00	79.00	279.00	79.00	1,148.00
5014 Total CAPITAL IMPROVEI	0.00	0.00	18,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,000.00
5102 Reserve Transfer	3,480.00	3,480.00	3,480.00	3,480.00	3,480.00	3,480.00	3,480.00	3,480.00	3,480.00	3,480.00	3,480.00	3,480.00	41,760.00
TOTAL EXPENSE	34,921.02	35,148.02	41,321.02	66,769.02	33,581.81	34,046.01	33,757.73	35,872.01	33,895.97	33,618.97	33,645.97	33,445.97	450,023.52
NET INCOME	2,688.32	2,461.32	-3,679.68	-29,159.68	4,027.52	3,563.32	3,905.76	1,737.32	3,713.36	3,990.36	3,963.36	4,163.36	1,374.64

NET INCOME SUMMARY

Income	37,609.34	37,609.34	37,641.34	37,609.34	37,609.34	37,609.33	37,663.49	37,609.33	37,609.33	37,609.33	37,609.33	37,609.33	451,398.16
Expense	-34,921.02	-35,148.02	-41,321.02	-66,769.02	-33,581.81	-34,046.01	-33,757.73	-35,872.01	-33,895.97	-33,618.97	-33,645.97	-33,445.97	-450,023.52
NET INCOME	2,688.32	2,461.32	-3,679.68	-29,159.68	4,027.52	3,563.32	3,905.76	1,737.32	3,713.36	3,990.36	3,963.36	4,163.36	1,374.64