

APPENDIX B

BOND ISSUES AND LOANS

Ord./Res.	Date	Description
32	7/6/1893	A bond issue of \$15,000 for street improvement and construction of a main sewer, following which a sewer work for that portion of the Borough east of Ninth Street would be undertaken.
71	5/4/1914	Authorizing a \$25,000 loan maturing in July 1934, but was refunded in 1928.
73	6/5/1916	Increase of indebtedness in the amount of \$15,000 authorized by the vote of the electors of the Borough of Philipsburg at a special election held for that purpose on Tuesday, May 16, 1916, and prescribing the form of the same.
74	6/5/1916	Providing for the division and expenditure of the funds arising from the loan authorized by the electors of the Borough of Philipsburg held in said Borough on Tuesday, May 16, 1916.
80	7/21/1918	Submitting to the electors of the Borough of Philipsburg, the question of increasing the indebtedness of the said Borough by the amount of \$10,5000 to provide funds for the purchase of an automobile fire engine for said Borough. (This refers to the Philipsburg Fire Department bonds issue of 1919, maturing April 1, 1929, but refunded in 1928)
81	12/2/1918	Increasing the indebtedness of the Borough of Philipsburg by the amount of \$10,5000 for the purchase of an automobile fire engine for said Borough.
	6/9/1921	Authorizing an increase of the bonded indebtedness of the Borough of Philipsburg by a net amount not exceeding \$42,000 or 3.674 plus percent of the assessed valuation of the taxable property therein and making the total indebtedness thereof 7 minus percent of the total assessed valuation of the taxable property therein and providing for an election to obtain the assent of the electors therein. (This issue was to mature in 20 years but was refunded in 1928)
85	7/20/1921	Providing for a loan for the Borough of Philipsburg, the issue of securities therefore, as assented to by the electors at a special election held in the said Borough of Philipsburg on the 14 th day of July, 1921.

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Ord./Res.	Date	Description
86	7/20/1921	Providing for the levy and assessment of an annual tax of 4 mills on the dollar of the assessed valuation to provide for the payment of the principal, interest and State tax upon the indebtedness of the Borough of Philipsburg authorized by ordinance approved the 9 th day of June 1921, and with the assent of the electors of said Borough at an election held July 14, 1921.
91	4-/1923	Authorizing an increase of the bonded indebtedness of the Borough of Philipsburg by a net amount not exceeding \$30,000 or 1.7744 plus percent of the assessed valuation of the taxable property therein and making the total indebtedness thereof 5.6486 plus percent of the said assessed valuation of the taxable property therein and providing for an election to obtain the assent of the electors thereto. (This refers to street improvement bonds, maturing June 1, 1953. No date of enactment or approval by the Burgess was indicated in the ordinance book)
104	6/10/1926	Authorizing an election on the question of increasing the indebtedness of the Borough of Philipsburg by the amount of \$25,000 for the purpose of widening, guttering and paving Front Street in the said Borough from the intersection of Beaver and South Front Streets to the Borough line at or near the Morrisdale Branch of the Pennsylvania Railroad Company in conjunction with the State Highway Department of the State of Pennsylvania and giving notice thereof.
106	5/3/1926	Signifying and expressing the desire of the corporate authorities of the Borough of Philipsburg to increase the indebtedness of the Borough to the amount of \$35,000. (This issue was to be used in the improvement of Front Street)
120	11/14/1927	Signifying and expressing the desire of the corporate authorities of the Borough of Philipsburg, County of Centre, and Commonwealth of Pennsylvania, to increase the indebtedness of the said Borough by the amount of \$15,000 for the purpose of paving, curbing and guttering Front Street in said Borough from Beaver Street to the Borough line at or near the Morrisdale Branch of the Pennsylvania Railroad Company.

Ord./Res.	Date	Description
126	11/14/1927	Increasing the bonded indebtedness of the Borough of Philipsburg, County of Centre and State of Pennsylvania for the purpose of paying the share of the cost of repaving Front Street in the said Borough from the intersection of Beaver Street and Front Street to the Borough line at or near the Morrisdale Branch of the Pennsylvania Railroad Company, allotted to the said Borough by the Department of Highways of the State of Pennsylvania, by an issue of bonds to the amount of \$15,000.
130	3/8/1928	Relating to the refunding of the present bonded indebtedness of the Borough of Philipsburg. (This refunded the unpaid balances of the issues authorized above. The issue was to mature March 1, 1948, unless redeemed earlier. Actually, the entire bonded debt of the Borough was liquidated in March 1933 with the retirement of the two remaining bonds, amounting to \$1,000 by authority of Res. 175, March 7, 1933)
133	5/10/1928	To amend §5 of an ordinance refunding the present bonded indebtedness of the Borough of Philipsburg approved the 5 th day of March, 1928.
183	10/5/1933	Signifying and expressing the desire of the corporate authorities of the Borough of Philipsburg, County of Centre and State of Pennsylvania, to increase the indebtedness of said Borough by the amount of \$33,000 for the purpose of the improving and widening various Borough streets hereafter to be known as Project 1 through Project 7.
422	9/8/1958	To authorize and direct the issuance of general obligation bonds of the Borough of Philipsburg, Centre County, Pennsylvania, in the maximum amount of \$10,000 for the purpose of providing funds for and toward the construction of new streets within the Brough.
438	4/17/1959	Signifying the desire of the Borough Council of the Borough of Philipsburg, Centre County, Pennsylvania, to make an increase of the debt of said Borough of Philipsburg in the sum of \$25,000 for the purpose of providing funds for and toward the purchase of firefighting equipment and calling for an election for the purpose of obtaining the assent of the electors to the said increase of debt.

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Ord./Res.	Date	Description
449	8/3/1959	To authorize and direct the issuance of general obligation bonds of the Borough of Philipsburg, Centre County, Pennsylvania, in the maximum amount of \$25,000 for the purpose of providing funds for and toward the purchase of firefighting equipment.
551	3/3/1965	Signifying the desire of the Borough Council of the Borough of Philipsburg, Centre County, Pennsylvania, to make an increase of debt of said Borough in the sum of, not to exceed, \$30,000 for the purpose of providing funds for and toward the purchase of a fire truck and calling an election for the purpose of obtaining the assent of the electors to the said increase of debt.
575	4/5/1966	Signifying the desire of the Borough Council of the Borough of Philipsburg, Centre County, Pennsylvania, to make an increase of debt of said Borough of Philipsburg in the sum, not to exceed, \$85,000 for the purpose of providing funds for and toward the construction and/or acquisition of a swimming pool, recreation center and/or multipurpose center and call an election for the purpose of obtaining the assent of the electors to the said increase of debt.
591	8/4/1966	Providing for an increase in the indebtedness of the Borough of Philipsburg. (This authorized a 5 year loan of \$29,171.80 for purchase of 1,000 gallon pumper, to be borrowed from the First National Bank of Philipsburg)
	11/23/1979	Increasing the indebtedness of Philipsburg Borough, County of Centre, Pennsylvania, by the issue of a general obligation note in the amount of \$90,000 for the funding of unfunded debt, fixing the form, number, date, interest and maturity thereof, making a covenant for the payment of the debt service on the note, providing for the filing of the required document, providing for the appointment of a sinking fund depository for the note and authorizing execution, sale and delivery thereof.
908	12/28/1983	Extending the repayment date of a certain general obligation note in the amount of \$90,000 established by Ord. 11/23/1979.
995	2/26/2001	Increasing the indebtedness of the Borough of Philipsburg, Centre County, Pennsylvania, by the issue of a general obligation not in the amount of \$59,050.10 for sundry purposes.

Ord./Res.	Date	Description
1011	8/12/2002	Authorizing and directing issuance of a guaranteed sewer revenue note of 2002 in the principal amount not to exceed \$1,030,980.

