

Seaside Park Borough									
Impact on budget after de-annexation									
Current Assessment	1,118,987,352								
Cost per \$.01	111,899								
local levy Rate	0.478								
Total Local levy	5,349,883								
	<u>Without Debt</u>	<u>With Debt</u>	<u>No rate Change</u>						
Assessment after De-annexation	1,662,950,152	1,662,950,152	1,662,950,152						
Cost per \$.01	166,295	166,295	166,295						
local levy Rate	0.322	0.348	0.478						
Total Local levy	5,349,883	5,791,233	7,950,571	2,600,688.32					
Allowable increase in budget with no rate increase			2,600,688						
2016 Introduced Budget			10,788,310	2,600,688					
Operations			8,941,966						
Grants			50,000						
Capital			320,450						
Debt			1,082,315						
RUT			393,579						
			13,388,998	2,600,688					
	<u>Increase</u>								
Operations	2,094,338	23.4%	11,036,304	2,094,338					
Grants			50,000	2,600,688.32					
Capital			320,450						
Debt	441,350		1,523,665	441,350	debt				
RUT	65,000		458,579	65,000	increase	0.975	0.975		
	2,600,688			(441,350)					
Revenues			5,438,427			10,394,731.00	12,930,419.32		
Levy			7,950,571			(5,438,427)	(5,438,427)		
			13,388,998			4,956,304	7,491,992		
Rate			0.478			5,083,389	7,684,095		
						127,085	192,102	65,018	