DISCLOSURE SUMMARY FOR HERONWOOD HOMEOWNERS ASSOCIATION, INC.

- 1. As a purchaser of property in this community, you will be obligated to be a member of a Homeowners Association.
- 2. There are recorded restrictive covenants governing the use and occupancy of properties in this community.
- 3. You will be obligated to pay assessments to the Association, which assessments are subject to periodic change.
- 4. Your failure to pay these assessments could result in a lien on your property.
- 5. There is not an obligation to pay rent or land use fees for recreational or other commonly used facilities as an obligation of membership in the Homeowners Association.
- 6. The restrictive covenants cannot be amended without the approval of the Association Membership.
- 7. The statements contained in this disclosure form are only summary in nature, and, as a prospective purchaser, you should refer to the covenants and the Association governing documents.

Date:		

Purchaser

Purchaser

The disclosure must be supplied by the developer or by the parcel owner if the sale is by an owner that is not the developer.