



8th of April 2018
Monthly Progress Report – March

March Progress Report on SF Lapacho S.A.

Summary: We had some more heavy rains, and pastures are excellent even when compared to this time last year. Production of charcoal however is slowly restarting, even though there are penalties in price as the product is more humid than usual. Mathias has done an excellent job in taking on his duties and we are happy with the choice to employ him. Bulls have been taken out of female herds on the 15th of March as the mating season is coming to an end.

Rain

Rainfall:	<u>December</u> <u>2017:</u>	<u>January</u> <u>2018:</u>	<u>February</u> <u>2018:</u>	<u>March 2018:</u>	<u>July '17-June</u> <u>'18: (continuous)</u>
Estancia La Neruana	204 mm	330 mm	190mm	190 mm	927 mm



Traditional Values. Innovative Concept.

Blanco Acevedo 1720
Montevideo 11500 Uruguay
Tel/Fax +598 2 604 3107
www.southernfarmlands.com

Avenida Central 27
Loma Plata, Chaco, Paraguay
Tel. +595 492 252 223
info@southernfarmlands.com



Southern Farmlands

Roads

Internal roads have been re-shaped, as some got damaged during raining season.



Cattle

Cattle are naturally in good condition due to the strong raining season and dense pastures.



Traditional Values. Innovative Concept.



Blanco Acevedo 1720
Montevideo 11500 Uruguay
Tel/Fax +598 2 604 3107
www.southernfarmlands.com

Avenida Central 27
Loma Plata, Chaco, Paraguay
Tel. +595 492 252 223
info@southernfarmlands.com



Southern Farmlands

Following the standardized monthly farm report...

 Southern Farmlands Traditional Values. Innovative Concept.		 Southern Connections Agro Consulting & Management			
Loma Plata, March 2017					
<u>MONTHLY REPORT</u>					
					Month: March 2018
Rainfall:	<u>December 2017:</u>	<u>January 2018:</u>	<u>February 2018:</u>	<u>March 2018:</u>	<u>July '17- June '18:</u> (continuous)
Estancia La Neruana	204 mm	330 mm	190 mm	190 mm	927 mm
Monthly steer price of FrigoChorti on the: 28th of February 2018					
<i>Current month (final day): exchange rate</i>					Past month: 5,582
Price: Grs. / US\$					Price: Grs. 18.700 / US\$ 3.35
Observations:					
* Cattle: (purchased-sold) There have been no livestock sales or purchases in March. * There have once again been heavy rainfalls along the roads that access the farm, making it somewhat difficult to reach at times.					
Financing:	OPEX (Expense):		US\$ 2902.80		
	CAPEX:		US\$ 0.00		
	Sold Livestock/Charcoal (income)		US\$ 0.00		
	Saldo-Coop. Account		US\$ 93.10		

Traditional Values. Innovative Concept.

Blanco Acevedo 1720
Montevideo 11500 Uruguay
Tel/Fax +598 2 604 3107
www.southernfarmlands.com

Avenida Central 27
Loma Plata, Chaco, Paraguay
Tel. +595 492 252 223
info@southernfarmlands.com



Southern Farmlands

CATTLE	Previous month total	474	head
	Bought	0	head
	Died/ recalculated	2	head
	Consumed	0	head
	Sold	0	head
	Born	3	head
	Died (calves)	0	head
	New total	475	head
	Pregnancy rate-June 2017	N / A	
<u>Office work</u>			
Spreadsheets on file and various responsibilities:			
<ul style="list-style-type: none">* Fill internal spreadsheets with correct updated farm cattle information.* Control movement of capitals, checks deposited, etc.* Payments made for: IPS (social security), salary of junior staff and local administrator* Collect original receipts and send them to accounting firm in Asuncion* Maintain and archive copy of receipts, spreadsheets and other documents* Receive the income from charcoal production through contractor, give out receipt and deposit in bank* Ordered official receipts for SF Lapacho S.A. from accredited print shop			
<u>Farm:</u>			
Workers info:			
<ul style="list-style-type: none">* The main road ally has been cleaned from brush and excessive grass* The obligatory food and mouth disease vaccination has been completed* Roads have been leveled and re-shaped after the heavy rains			

Traditional Values. Innovative Concept.

Blanco Acevedo 1720
Montevideo 11500 Uruguay
Tel/Fax +598 2 604 3107
www.southernfarmlands.com

Avenida Central 27
Loma Plata, Chaco, Paraguay
Tel. +595 492 252 223
info@southernfarmlands.com



Southern Farmlands

* The junior worker Ruben Antunez went on vacation over Easter break

Mechanics and Machinery:

All machinery is in working order. The tractor has been thoroughly cleaned.

Water System information:

Due to the heavy rains all natural and artificial water reservoirs are full and being used

Cattle report:

* Mortality of one cow during birth and one steer due to disease

* Bulls have been removed from the female heard on the 15th, as mating season concludes

* All weaners have been weighed

* The cattle are in very good condition, rated 2

* The pastures are also in very good condition, rated 2

Range for Cattle and Pasture report: (if number 5 or 6, give an explanation)

1. **Excellent**
2. **Very good**
3. **Good**
4. **Average**
5. **Weak**
6. **Unacceptable**
7. **Not usable due to re-sowing**

Other/ Diverse:

Traditional Values. Innovative Concept.

Blanco Acevedo 1720
Montevideo 11500 Uruguay
Tel/Fax +598 2 604 3107
www.southernfarmlands.com

Avenida Central 27
Loma Plata, Chaco, Paraguay
Tel. +595 492 252 223
info@southernfarmlands.com



Southern Farmlands

* Charcoal production:

* 2 loads of charcoal have left the property in march. Due to the heavy rains charcoal produced is somewhat humid and does not acquire the best price. Wet weight is discounted.

Report on Projects:

None

Traditional Values. Innovative Concept.

Blanco Acevedo 1720
Montevideo 11500 Uruguay
Tel/Fax +598 2 604 3107
www.southernfarmlands.com

Avenida Central 27
Loma Plata, Chaco, Paraguay
Tel. +595 492 252 223
info@southernfarmlands.com



Southern Farmlands



Thank you for your participation and confidence!
We are always available to discuss any questions.

Lennart Stahr

Traditional Values. Innovative Concept.

Blanco Acevedo 1720
Montevideo 11500 Uruguay
Tel/Fax +598 2 604 3107
www.southernfarmlands.com

Avenida Central 27
Loma Plata, Chaco, Paraguay
Tel. +595 492 252 223
info@southernfarmlands.com