

Reserve Study for Saddleback Mountain HOA

Report Snapshot #5

For Period Beginning: October 1, 2019

For Period Ending: September 30, 2020

Date Prepared: October 17, 2019

Prepared by: Denise Rocus, Treasurer SMHOA

Association Name: Saddleback Mountain Homeowners Association
Association Address: PO Box 1083, Evergreen, CO 80437
of Contributing Lots: 164
Initial Year Report Period: October 1, 2014 through September 30, 2015
30-Year Projection Period: Years 2015 to 2044

Reserve Balance at 10/1/2019	\$19,869
Ideal Reserve Balance at 9/30/2019	\$17,412
Percent Funded at 10/1/2018	114%
Recommended Annual Contribution to Reserves 2020	\$1,000
Recommended Annual Contribution to Reserves 2020 per Lot	\$6.10
Recommended Special Assessment 2020	none
Estimated Interest Rate:	1.88%
Estimated Inflation Rate:	2.5%

Based on this updated Reserve Study for 2020, we do not need to raise the Annual Dues at this time. The \$35 dues per property per year is currently sufficient to maintain the ideal balance in our Reserve Fund.