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5487 S. Ceylon Way
Centennial, CO 80015

2021

Accounting and Income Taxes

1/10/2022

Ready or not, it is time to think taxes again... It has become routine for me to say how unusual this year is compared to 2021, but it's true this year is way different from 2021!

As of this moment, we are up to the "O" variant of Covid, but I am sure that the "P" or "Q" variants are right around the corner. I am even more concerned about Health and Welfare than last season. No fooling, masks are a must! I am worried about this season.

As far as actual tax law changes; we have new things to think about. This year everyone should receive a NOTICE 1444-C from the IRS stating that you received a third Economic Stimulus Check and for what amount. Bring that with you! In addition, if you have children, you probably received Advance Child Tax Credit Payments, these payments will be summarized on a LETTER 6419. Bring that letter also. If the payments you received are larger than the actual credit on your 2021 return, *you may owe additional tax!*

The Child Care Credit (babysitting) has been greatly increased. Up to 8,000 for 1 child and 16,000 for 2 or more kids. *You must have the I.D. # of the daycare provider!*

There is a new "office in home" deduction for self-employed taxpayers (not employees) that will not penalize you if the home is sold later.

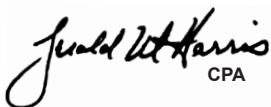
Credits exist for the purchase of new Hybrid or Electric cars (NOT LEASED). I need to know Year, Make, Model, VIN # etc. Bring ALL your paperwork.

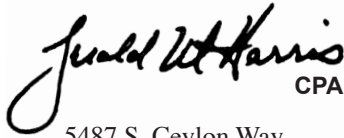
Sherry Brown has agreed to work with me at least one more year, she can be reached directly at (720) 771 6705. This year there will be a hard deadline of 3/15/2022 for mailed in returns.

This year, we are having a minimum charge of \$200 per return. For some of you this is an increase, but it is still reasonable compared to industry standards.

Finally, please do not tell me about your printer issues. Have hard copies of information when you arrive.

See you soon,

 Jerald W. Harris
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5487 S. Ceylon Way
Centennial, CO 80015

720-870-4900

2021

Accounting and Income Taxes

Your tax appointment

Date and Time:

(To avoid fees, 24 hours notice of cancellation must be received. All fees will be paid upon completion of services).



Name: Birth date:
Occupation: Soc. Sec. #:
Address:

Spouse's Name: Birth date:
Occupation: Soc. Sec. #:

H phone:
C phone:
W phone:

Dependents

Name(s) Birth date(s) Soc. Sec.#(s):

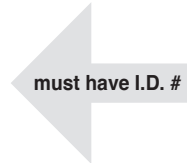
INCOME (Bring all W-2's and 1099's)

Wages:
Alimony Received:
Soc. Sec. Received:
State Tax Refunds in 2021:
Pensions or Annuities:
Unemployment Received:
Gambling Winnings:
IRA or Pension Withdrawal:
Child Tax Credit Payments:
Third Economic Stimulus Check:
Other Miscellaneous Income (Explain):

Child Care Expenses *

(whether you paid or cafeteria plan)

Name of provider:
Federal I.D. #:
Amount paid:



Adoption Expenses

There is a tax credit available, which can be as large as \$14,080 per child, for adoption of up to two children.

The credit is claimed in the year the adoption is finalized, regardless of when the money was spent. If you adopted a child this year, what did it cost?

Dividends and Interest Income

It's a good idea to bring year-end statements or 1099's

Received from whom:

Amount:

Stock Sales or Mutual Fund Redemptions

If you sold stock this year, I need to know the date purchased, date of sale, original cost, and sales price.

If you made a withdrawal from a mutual fund or transferred funds from a/c's, I need a dollar amount and its cost basis.

Other income, Losses and Expenses

Bring copies of returns or K-1's for any partnerships, Sub-S Corporations, Trusts or Estates that relate to this year.

Residential Energy Savings

Storm windows, doors and insulation are once again a tax credit.

New Hybrid or Electric Cars

Purchased, NOT leased
Year, Make Model, V.I.N.#
Bring all your paperwork

Contributions/Donations

Total cash donations this year:

Charitable miles driven:

Non-cash Deductions/ (receipt is mandatory)

Cost when new:

Current value:

Self Employed Income and Expenses

Business Name:

Employer I.D.#:

Business Address:

Principal Activity:

Business Miles (Car/Truck)

January thru December:

Gross Receipts (*)

* Cash and Checks:

* 1099-K:

Cost of Goods Sold (payments for merchandise):

Expenses

Accounting and Legal:

Advertising/Promotion:

Web Site:

Bank Charges:

Commissions:

Postage/ Freight:

Dues / Subscriptions:

Vocational Literature:

Entertainment:

Insurance:

Software, Ink Cartridges, etc.:

Rent on Property:

Computer and Internet Charges:

Repairs:

Office Supplies:

Taxes:

Interest Paid (on business only loans):

Utilities:

Telephone:

Other:

Travel:

Other:

**Is part of your home used solely for an office?
If yes, answer questions below:**

**If you use out-of-pocket to determine auto
expenses,**

Square footage of home:

Percentage of your personal use:

Monthly Rental or Mortgage:

Description of vehicle:

Insurance:

Odometer reading on January 1st:

Square footage of office:

Odometer reading on December 31st:

Annual Utility Bill:

Property Tax:

Rental Expenses

Please enter below, for each rental property owned, income received and all expenses paid out for the entire year. If property was acquired or sold in the past year, PLEASE BRING ALL closing statements concerning the transaction.

	1	2	3	4	EQUIPMENT/ FURNITURE/ IMPROVEMENTS
Rental Income	\$				Purchase Date: 1
Advertising	\$				Item:
Auto	\$				Cost:
Cleaning	\$				Purchase Date: 2
Interest	\$				Item:
Insurance	\$				Cost:
Repairs	\$				Purchase Date: 3
Painting	\$				Item:
Taxes	\$				Cost:
Utilities	\$				Purchase Date: 4
Miscellaneous	\$				Item:
Association Dues	\$				Cost:

Itemized Deductions

Check the following deduction lists carefully, and from your cancelled checks, invoices, or other receipts, determine your expenditures during the past year. Keep all cancelled checks receipts, etc. for at least three years after due date for filing.

Medical Expenses

Health Club Memberships are non-deductible.

If you paid for your own insurance in 2021, bring the form 1095-A that you should receive from your insurance company.

Medical Insurance:

Dental Insurance:

Prescriptions:

Out of Pocket Doctors/Dentists:

Hospitals:

Fertility Medical Expenses:

Weight Loss Plans and Clinics:

Vision/ Orthodontics:

Long Term Health Care Insurance:

Prenatal and Delivery:

Medical Travel Expenses:

Other Medical:

Mortgage Interest Expense :

Please bring **mortgage statement**. If you **BOUGHT** or **REFINANCED** your home, please bring the documents you received at closing!

REMINDER: If you changed your mortgage or re-financed your home, you may need more than one mortgage statement. Also, there may be deductible expenses on a settlement.

M.I.P is once again deductible.

Interest on College Student Loans:

Contributions to a COLORADO College Savings Plan for your dependent:

College Tuition, Books, and Fees:

Student:

Yr. in School:

Amount Paid:

Taxes

Auto license plates (bring registration):

Real Estate Tax on Residence:
(information found on mortgage statements)

Quarterly estimated Tax Payments (Self Employed)

	Federal	State
04/15	\$ _____	\$ _____
06/15	\$ _____	\$ _____
09/15	\$ _____	\$ _____
01/15/NY	\$ _____	\$ _____



Questions to ask.

NEW FOR TAX FILERS: If you paid for your own health insurance, bring 1095-A which indicates how much you paid this year.

NEW CLIENTS: Bring a copy of last year's tax return!

Things Most Often Forgotten!

Proof of Health Insurance:

Dependent's Social Security Number(s):

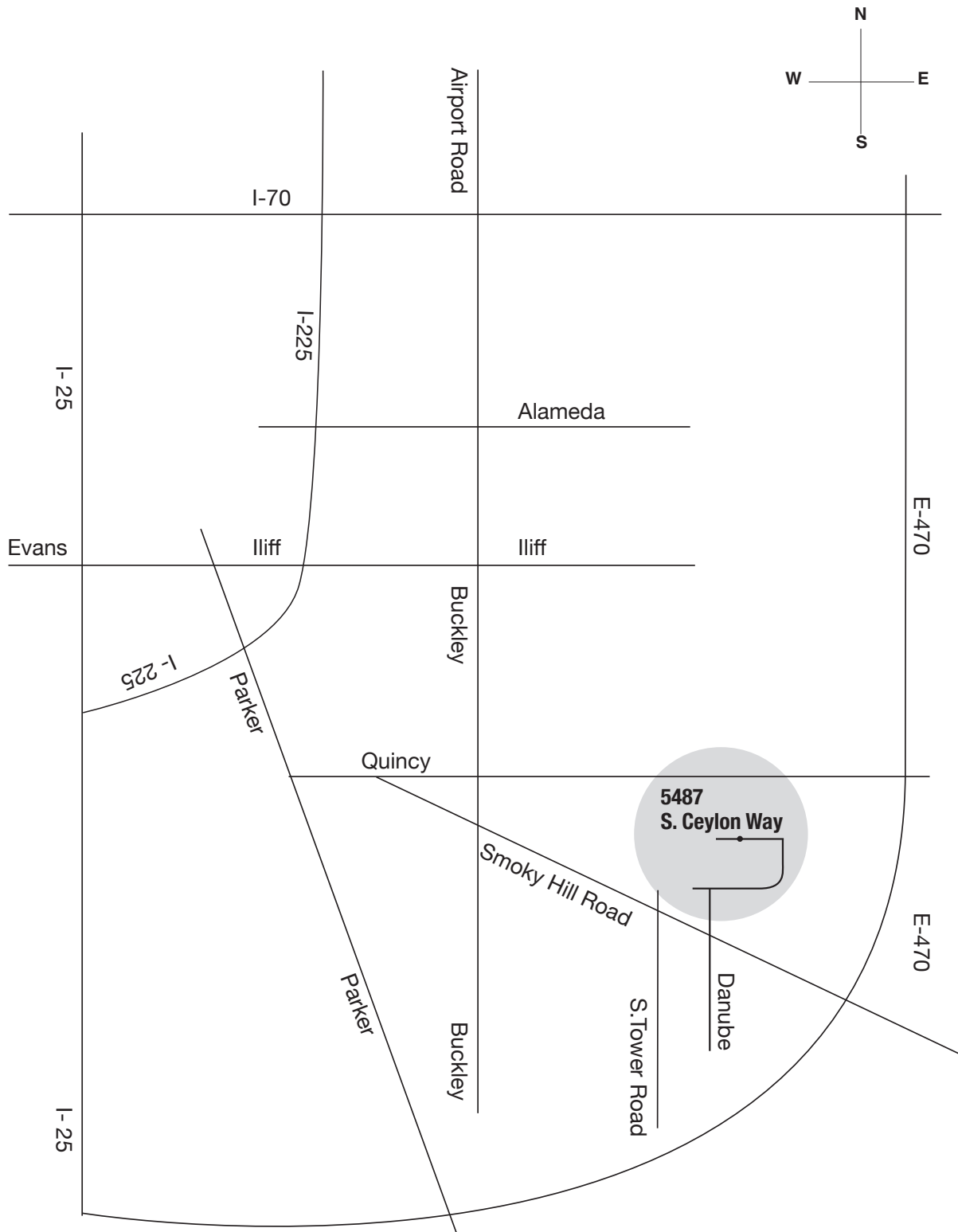
Cost Basis for stock trades and mutual funds.

Baby-sitter's ID number: _____

Settlement statement on purchase or re-finance of your home.

Where I live and your map!

Date and time of your appointment.



Go East on Smoky Hill Road. Approximately 1/2 mile past S. Tower Road to Danube.

Or take E-470 to the Smoky Hill Exit. Go west on Smoky Hill approximately 3 miles to Danube.

Turn North on Danube and go 1 block to stop sign. Turn right at stop sign, and then take the first left at S. Ceylon Way (5487).

Upon arrival proceed around to the left side of the house and ring the bell. Please do not come to the front door.