TOWNHOUSE ESTATES OF NORTON

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BOARD MEETING MINUTES November 4, 2009

Board Members present: Kathy Petersen, Ken Scanlon, Susan McCabe, Gary Bushey and Mark Flicop. Also present: Bob Linney of ACMC. Trustees absent: None. Unit Owners present: None.

The Board meeting started at 6:30 PM at unit 145-2.

The Board Meeting Minutes of October 7, 2009 were approved as presented.

The Board reviewed the Goals and Project Worksheet presented by ACMC.

The Board reviewed the proposed 2010 Operating budget at \$136,166. All voted in favor.

The Board approved ACMC to go forward with a loan from Brookline Bank. The loan will be for \$79,000, 3 years at 5.75%. All voted in favor.

The Board approved the bulkhead repair to 145-1 at \$350.00

There are still spiders on the outside of building 145 and 143. ACMC will call F & W Pest Control.

The Board reviewed the snow removal bids. McGuire Landscaping was awarded the contract. All voted in favor.

The Board reviewed and approved the Annual Meeting Mailing.

Reviewed the A/R Report noting the units that are in collection with the attorney.

The next Board Meeting is scheduled for December 15, 2009 at Roche Brothers for the Annual Meeting.

The Board Meeting adjourned at 7:30 PM.