WHAT DO MY ASSOCIATION FEES PAY FOR? One of the most frequently asked questions from owners concerns the "regime fee" that is paid each month. Below is a detailed account of expenditures covered by these fees.

<u>Pest Control</u> – monthly interior pest control services occurring the second Thursday

Pest Other - exterior when needed (bees, wasps, other insects)

Termite Bond

Landscaping – monthly landscaping contract services, which include mowing, blowing, and pruning

Landscape Other – services not provided under the landscaping contract, including pine mulch, special projects and plantings

<u>Refuse Contract</u> – monthly trash contract

General Maintenance - maintenance of common areas

Electricity – all common electricity throughout the property

Water & Sewer - all common area water and sewer throughout the property

Property, Liability, & Flood Insurance – the largest budget item.

Exterior Capital Expenditures/Reserve – an account for large projects, such as roof replacement or painting the buildings

<u>Accounting Fees</u> - outside accounting services to manage the operating expenditures of the regime.

Legal Fees - as legal issues arise

Miscellaneous Administrative Expenses – copy, supply and postage costs

Security - professional security checks