

Charitable Gift America

CGA Disclosure Statement

2017

Thank you for your recent interest/contribution to Charitable Gift America for a charitable gift annuity. Per all our gift annuity agreements, fixed payments will be paid to one or two named income beneficiaries for life.

None of our annuities are issued by an insurance company, and are subject only to limited regulation by the State of Florida and is not protected or otherwise guaranteed by any government agency. This language will be included in all CGA contracts issued by Charitable Gift America.

To provide an additional level of security for the philanthropic assets, a segregated fund maintains assets at least equal to the sum of the reserves on its outstanding annuity agreements plus a surplus of 10%. The reserve amount is calculated using the following assumptions set forth in Sec. 627.481(2)(a)1.b. This extraordinary effort ensures contracts are safe, in compliance with all State of Florida regulations and the Philanthropy Protection Act of 1995 (P.L. 104-62).

Investment of the segregated reserve fund is limited to no more than 50% equities (including mutual funds) and no more than 10% may be invested in any one stock or fund.

Common investment funds managed by our organization are exempt from registration requirements of the federal securities laws, pursuant to the exemption for collective investment funds and similar funds maintained by charitable organizations under the Philanthropy Protection Act of 1995 (P.L. 104-62). Information in this notice is provided in accordance with the requirements of that Act.

We would be pleased to provide any additional information at your request.