

Highwoods Plantation

Financial Statements

February 28, 2018

Prepared by: Dorchester Real Estate Services

9:08 AM
04/18/18

Highwoods Plantation HOA
Reconciliation Summary
First Citizens - Checking, Period Ending 02/28/2018

	<u>Feb 28, 18</u>	
Beginning Balance		30,119.78
Cleared Transactions		
Checks and Payments - 9 items	-3,911.58	
Deposits and Credits - 7 items	14,436.00	
Total Cleared Transactions	<u>10,524.42</u>	
Cleared Balance		<u>40,644.20</u>
Register Balance as of 02/28/2018		40,644.20
New Transactions		
Checks and Payments - 11 items	-4,584.39	
Deposits and Credits - 1 item	1,125.00	
Total New Transactions	<u>-3,459.39</u>	
Ending Balance		<u><u>37,184.81</u></u>

Highwoods Plantation HOA
Reconciliation Detail
First Citizens - Checking, Period Ending 02/28/2018

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						30,119.78
Cleared Transactions						
Checks and Payments - 9 items						
Check	02/02/2018	783	Tideland Landscaping	X	-1,146.00	-1,146.00
Check	02/02/2018	782	Dorchester Real Est...	X	-600.00	-1,746.00
Check	02/02/2018	786	SCE&G	X	-455.26	-2,201.26
Check	02/02/2018	784	The Lake Doctors	X	-145.00	-2,346.26
Check	02/02/2018	785	Dorchester County ...	X	-42.70	-2,388.96
Check	02/09/2018	787	Dan Poirier	X	-968.99	-3,357.95
Check	02/23/2018	790	SCE&G	X	-383.63	-3,741.58
Check	02/23/2018	789	Ashley River Services	X	-100.00	-3,841.58
Check	02/23/2018	788	Summerville Self St...	X	-70.00	-3,911.58
Total Checks and Payments					-3,911.58	-3,911.58
Deposits and Credits - 7 items						
Deposit	01/31/2018			X	1,575.00	1,575.00
Deposit	02/05/2018			X	2,025.00	3,600.00
Deposit	02/15/2018			X	5,506.00	9,106.00
Deposit	02/16/2018			X	1,025.00	10,131.00
Deposit	02/21/2018			X	1,350.00	11,481.00
Deposit	02/26/2018			X	1,800.00	13,281.00
Deposit	02/27/2018			X	1,155.00	14,436.00
Total Deposits and Credits					14,436.00	14,436.00
Total Cleared Transactions					10,524.42	10,524.42
Cleared Balance					10,524.42	40,644.20
Register Balance as of 02/28/2018					10,524.42	40,644.20
New Transactions						
Checks and Payments - 11 items						
Check	03/01/2018	791	Dorchester Real Est...		-600.00	-600.00
Check	03/01/2018	792	Dorchester County ...		-40.30	-640.30
Check	03/02/2018	794	Tideland Landscaping		-1,146.00	-1,786.30
Check	03/02/2018	793	The Lake Doctors		-145.00	-1,931.30
Check	04/02/2018	799	Dorchester Real Est...		-600.00	-2,531.30
Check	04/02/2018	798	SCE&G		-352.09	-2,883.39
Check	04/02/2018	797	Walker Accounting ...		-300.00	-3,183.39
Check	04/02/2018	800	The Lake Doctors		-145.00	-3,328.39
Check	04/02/2018	795	Summerville Self St...		-70.00	-3,398.39
Check	04/02/2018	796	Dorchester County ...		-40.00	-3,438.39
Check	04/09/2018	801	Tideland Landscaping		-1,146.00	-4,584.39
Total Checks and Payments					-4,584.39	-4,584.39
Deposits and Credits - 1 item						
Deposit	03/07/2018				1,125.00	1,125.00
Total Deposits and Credits					1,125.00	1,125.00
Total New Transactions					-3,459.39	-3,459.39
Ending Balance					7,065.03	37,184.81

Highwoods Plantation HOA
Balance Sheet
As of February 28, 2018

	<u>Feb 28, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens - Savings	47,675.74
First Citizens - Checking	40,644.20
Total Checking/Savings	<u>88,319.94</u>
Accounts Receivable	
Accounts Receivable	-252.18
Total Accounts Receivable	<u>-252.18</u>
Other Current Assets	
Undeposited Funds	2,025.00
Total Other Current Assets	<u>2,025.00</u>
Total Current Assets	<u>90,092.76</u>
TOTAL ASSETS	<u><u>90,092.76</u></u>
LIABILITIES & EQUITY	
Equity	
Reserve Account	27,794.66
Retained Earnings	37,881.13
Net Income	24,416.97
Total Equity	<u>90,092.76</u>
TOTAL LIABILITIES & EQUITY	<u><u>90,092.76</u></u>

Highwoods Plantation HOA
Profit & Loss
February 2018

	<u>Feb 18</u>
Ordinary Income/Expense	
Income	
Regime Fees	13,500.00
Total Income	<u>13,500.00</u>
Gross Profit	13,500.00
Expense	
Backflow Prevention Test	100.00
Landscaping	1,146.00
Pond Water Management	-535.00
Property Management Fees	600.00
Storage unit	70.00
Utilities	
Electricity	
1-2100-8347-8476 162 High-Pump	552.16
1-2100-8476-0672 Entr Sign-Cabl	38.27
1-2100-8476-0742 101 High-Irri	107.30
1-2100-9211-6928 -173 Cable sgn	83.06
1-2100-9261-2240- 124 Highwoods	58.10
Total Electricity	838.89
Water	
17342 -Dor Rd entr sprinkler	22.70
17891 - Delhaig PI Entr	20.00
Total Water	<u>42.70</u>
Total Utilities	881.59
Website	968.99
Total Expense	<u>3,231.58</u>
Net Ordinary Income	<u>10,268.42</u>
Net Income	<u><u>10,268.42</u></u>

Highwoods Plantation HOA Profit & Loss Budget Performance

February 2018

				Feb 18	Jan - Feb 18	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense								
	Income							
		Court cost		0.00	0.00	0.00	0.0%	0.00
		Fee Income		0.00	0.00	0.00	0.0%	0.00
		Highwoods Plantation Savings		0.00	0.00	0.00	0.0%	0.00
		Interest Income		0.00	0.00	0.00	0.0%	0.00
		Regime Fees		13,500.00	31,167.99	46,575.00	66.92%	46,575.00
		Total Income		13,500.00	31,167.99	46,575.00	66.92%	46,575.00
		Gross Profit		13,500.00	31,167.99	46,575.00	66.92%	46,575.00
	Expense							
		Backflow Prevention Test		100.00	100.00	0.00	100.0%	200.00
		Bad Debt/ Write Off		0.00	0.00	939.00	0.0%	939.00
		Bank fees		0.00	0.00	0.00	0.0%	136.62
		Filing Fees		0.00	0.00	0.00	0.0%	50.00
		Insurance Expense		0.00	998.54	1,000.00	99.85%	2,000.00
		Landscaping						
		Landscaping- Other		0.00	0.00	0.00	0.0%	2,350.00
		Mulch		0.00	0.00	0.00	0.0%	600.00
		Pinestraw		0.00	0.00	0.00	0.0%	2,500.00
		Seasonal Color/Flowers		0.00	0.00	0.00	0.0%	2,125.00
		Tree removal/work		0.00	0.00	0.00	0.0%	0.00
		Landscaping - Other		1,146.00	2,292.00	2,292.00	100.0%	13,752.00
		Total Landscaping		1,146.00	2,292.00	2,292.00	100.0%	21,327.00
		Legal Fees		0.00	0.00	0.00	0.0%	0.00
		Miscellaneous		0.00	0.00	0.00	0.0%	0.00
		Office Supplies						
		Printing, Copies, misc. ofc sup		0.00	0.00	250.00	0.0%	250.00
		Total Office Supplies		0.00	0.00	250.00	0.0%	250.00
		Pond Water Management						
		Fountain Service		0.00	0.00	300.00	0.0%	600.00
		Quarterly Re-planting		0.00	0.00	340.00	0.0%	340.00
		Pond Water Management - Other		-535.00	-390.00	290.00	-134.48%	1,740.00
		Total Pond Water Management		-535.00	-390.00	930.00	-41.94%	2,680.00
		Postage and Delivery		0.00	0.00	1,048.00	0.0%	1,832.00
		Professional Fees						
		Accountant		0.00	0.00	0.00	0.0%	300.00
		Total Professional Fees		0.00	0.00	0.00	0.0%	300.00
		Property Management Fees		600.00	1,200.00	1,200.00	100.0%	7,825.00
		Repairs and Maintenance		0.00	393.91	0.00	100.0%	4,500.00
		Reserve/Savings Acct Allocation		0.00	0.00	0.00	0.0%	0.00
		Social Events		0.00	0.00	0.00	0.0%	1,700.00
		Storage unit		70.00	140.00	140.00	100.0%	840.00
		Taxes - Property		0.00	217.97	220.00	99.08%	220.00
		Utilities						

Highwoods Plantation HOA Profit & Loss Budget Performance

February 2018

				Feb 18	Jan - Feb 18	YTD Budget	% of Budget	Annual Budget		
				Electricity						
				1-2100-8347-8476 162 High-Pump	552.16	552.16	560.00	98.6%	3,360.00	
				1-2100-8476-0672 Entr Sign-Cabl	38.27	38.27	48.00	79.73%	288.00	
				1-2100-8476-0742 101 High-Irri	107.30	107.30	80.00	134.13%	480.00	
				1-2100-9211-6928 -173 Cable sgn	83.06	83.06	76.00	109.29%	456.00	
				1-2100-9261-2240- 124 Highwoods	58.10	58.10	70.00	83.0%	420.00	
				Total Electricity	838.89	838.89	834.00	100.59%	5,004.00	
				Water						
				17342 -Dor Rd entr sprinkler	22.70	42.70	106.00	40.28%	636.00	
				17891 - Delhaig PI Entr	20.00	40.00	88.00	45.46%	528.00	
				Total Water	42.70	82.70	194.00	42.63%	1,164.00	
				Total Utilities	881.59	921.59	1,028.00	89.65%	6,168.00	
				Website	968.99	968.99				
				Yard of the Month expenses	0.00	0.00	0.00	0.0%	250.00	
				Total Expense	3,231.58	6,843.00	9,047.00	75.64%	51,217.62	
				Net Ordinary Income	10,268.42	24,324.99	37,528.00	64.82%	-4,642.62	
				Other Income/Expense						
				Other Income						
				Finance Charge Income	0.00	91.98	0.00	100.0%	0.00	
				Total Other Income	0.00	91.98	0.00	100.0%	0.00	
				Net Other Income	0.00	91.98	0.00	100.0%	0.00	
				Net Income	10,268.42	24,416.97	37,528.00	65.06%	-4,642.62	