

TODAY'S "SHORT TOPIC"

6 ½ THINGS THAT WOULD CALM THE MARKET! and There are MORE!



By Stephen L. Bakke  October 26, 2014

Here's what provoked me:

Economic volatility is largely the result of uncertainty. But very few in this administration want to abandon ideology in favor of wise economic choices that truly benefit all!

Here's my response 😊:

6 ½ Things that Would Calm the Market! and There are MORE!

A common (but flawed) reference point for evaluating the economy is a review of stock market performance. The administration's overriding philosophy is to announce program after program to put dollars in the hands of citizens (i.e. VOTERS!) – minimum wage legislation, extending unemployment benefits, etc. As well meaning as those ideas may be, they really won't work. We need to create a level of certainty as to what is coming – not absolute certainty, just a level of predictability! Let's list just a few ideas:

- 1** - We needed healthcare reform but did it all wrong! Let's introduce a market system/consumer driven approach to replace the governmental stumblebum approach of ObamaCare.
- 2** - Tax reform should focus on eliminating the double taxation aspects of the system: make dividend payments tax deductible for corporation like other expenses; eliminate double taxation on repatriated foreign earnings; and take a close look at how to eliminate the double taxation on estate assets.
- 3** - Social security: replace COLA adjustments with CPI adjustments.
- 4** - Maintain a healthy welfare system but put a maximum funding for it based on a percent of the economy.
- 5** - Show citizens we are dedicated to energy independence: Keystone pipeline, natural gas, fracking, emphasis on natural gas and nuclear. Yes, and "knock yourself dead" trying to bring green energy technology to a level of true competitiveness.
- 6** - Balance the budget legislatively – of course it will take time.
and
½ - Means there are MORE!

