

**Northern Municipal Services**  
**Statement of Financial Position - Ramsey Bay**  
For the Period Ending December 31, 2014

	<b>Current Balance</b>	<b>Last Year</b>
<b>Financial Assets</b>		
30050030 - Bank Account - Ramsey Bay	47,915.34	28,308.78
31103930 - Municipal Taxes Rec - Ramsey Bay	5,744.22	3,898.76
31120130 - Asset Valuation - Mun Tax - Ramsey Bay	(3,866.49)	(2,105.88)
31400030 - CMPT Receivable	315.00	2,318.94
<b>Total Financial Assets:</b>	<b>50,108.07</b>	<b>32,420.60</b>
<b>Financial Liabilities</b>		
41103930 - Collected Taxes - NLS D - Ramsey Bay	20,407.58	13,330.16
47100030 - Accounts Payable General - Ramsey Bay	1,880.39	13,415.68
47140030 - Accrued Landfill Reclamation	2,056.00	1,856.00
<b>Total Financial Liabilities:</b>	<b>24,343.97</b>	<b>28,601.84</b>
<b>Total Net Financial Assets</b>		
Net financial assets represents the amount available for future approved expenditures should all the receivables be collected and all the existing liabilities paid.		
Total Net Financial Assets	25,764.10	3,818.76
<b>Non Financial Assets</b>		
34120030 - Admin - Equip - Ramsey Bay		875.50
34121030 - Admin Equip - Accum Dep		(875.50)
34220030 - Fire Protection - Equip - Ramsey Bay	3,490.16	3,490.16
34221030 - Fire Protection Equip - Accum Dep	(3,490.16)	(3,490.16)
34310030 - Transportation Equip - Ramsey Bay	699.48	699.48
34311030 - Transportation Equip - Accum Dep	(699.48)	(699.48)
34320030 - Public Works Other - CULVERTS	114,065.34	114,065.34
34321030 - Public Works Other - Accum Dep	(16,854.16)	(11,150.89)
34610030 - Recreation - Buildings - Ramsy Bay		56,576.40
34611030 - Recreation Buildings - Accum Dep		(32,195.52)
34620030 - Recreation - Equip - Ramsey Bay	2,114.83	5,980.16
34621030 - Recreation Equip - Accum Dep	(2,114.83)	(5,980.16)
34640030 - Recreationl - Other - Ramsey Bay	7,541.71	7,541.71
34641030 - Recreation Other - Accum Dep	(7,541.72)	(7,541.72)
<b>Total Non Financial Assets:</b>	<b>97,211.17</b>	<b>127,295.32</b>
Accumulated Surplus	122,975.27	131,114.08
Accumulated surplus consists of the total net financial assets and the non financial assets.		