

Lanai Condominium Association
Balance Sheet
As of August 31, 2019

	Aug 31, 19
ASSETS	
Current Assets	
Checking/Savings	
OPERATING	
Checking-1st National-Arapahoe	67,273.25
Wells Fargo Petty Cash	2,908.85
Total OPERATING	70,182.10
SAVINGS / INVEST / RESERVES	
1st National -SAVINGS	
Elevator Reserve	10,000.00
1st National -SAVINGS - Other	22,184.70
Total 1st National -SAVINGS	32,184.70
Total SAVINGS / INVEST / RESERVES	32,184.70
Total Checking/Savings	102,366.80
Accounts Receivable	
150 - Accounts Receivable	-2,066.45
Total Accounts Receivable	-2,066.45
Other Current Assets	
Audit A/R adjustment	-108.00
1000 - Undeposited Funds	162.00
Total Other Current Assets	54.00
Total Current Assets	100,354.35
Fixed Assets	
160 - Manager's Unit-101	20,000.00
165 - Accumulated Depr-Manager Unit	-20,000.00
Total Fixed Assets	0.00
TOTAL ASSETS	100,354.35
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
920 - Accounts Payable	13,539.50
Total Accounts Payable	13,539.50
Other Current Liabilities	
300 - Payroll tax liabilities	
302 - Federal Withholding Payable	-152.77
303 - FICA (ER Contribution) SS	138.85
304 - FICA (withheld) Medicare	13.92
Total 300 - Payroll tax liabilities	0.00
Total Other Current Liabilities	0.00
Total Current Liabilities	13,539.50
Total Liabilities	13,539.50
Equity	
Current and Prior Year Reserves	
803 - Reserve Fund-Prior Years	462,065.91
Total Current and Prior Year Reserves	462,065.91
Operating Fund Equity	35,076.03
802 - Contributed Capital	10,100.00
Net Income	-420,427.09
Total Equity	86,814.85
TOTAL LIABILITIES & EQUITY	100,354.35