

INDIAN CREEK 2015-2016 BUDGET

	2014-2015	2015-2016
	Proposed Budget	Proposed Budget
	Dues \$69	Dues \$69
INCOME		
Dues	\$ 175,536.00	\$ 175,536.00
Transfer to Reserve Income	\$ (90,000.00)	\$ (74,000.00)
Interest	\$ 100.00	\$ 100.00
Late Fees	\$ 1,000.00	\$ 1,000.00
Working Capital	\$ -	\$ -
Other Income	\$ -	\$ -
TOTAL INCOME	\$ 86,636.00	\$ 102,636.00
EXPENSES		
Office Supplies	\$ 3,500.00	\$ 3,500.00
Monthly Billing	\$ 1,700.00	\$ 1,700.00
Management	\$ 23,000.00	\$ 23,000.00
Insurance	\$ 8,000.00	\$ 8,000.00
Utilities	\$ 5,000.00	\$ 6,500.00
Grounds Maintenance	\$ 11,500.00	\$ 12,500.00
Sprinklers	\$ 1,500.00	\$ 3,000.00
Pool Maintenance	\$ 12,000.00	\$ 15,000.00
Snow Removal	\$ 5,000.00	\$ 7,500.00
Water	\$ 6,500.00	\$ 6,500.00
Legal	\$ 1,500.00	\$ 5,000.00
Social Committee	\$ 500.00	\$ 500.00
Taxes	\$ 200.00	\$ 200.00
Miscellaneous	\$ -	\$ -
Common Area/Trees	\$ 5,000.00	\$ 5,000.00
Security	\$ -	\$ 780.00
Audit	\$ -	\$ 2,500.00
Tennis Courts	\$ -	\$ 500.00
TOTAL EXPENSES	\$ 84,900.00	\$ 101,680.00
Net Ordinary Income	\$ 1,736.00	\$ 956.00
RESERVES		
INCOME		
Painting	\$ 50,000.00	\$ 50,000.00
Grounds	\$ 20,000.00	\$ 15,750.00
Pool & Spa	\$ 4,000.00	\$ 1,000.00
Tennis Courts	\$ 3,000.00	\$ 1,000.00
Parking Lots	\$ 500.00	\$ 250.00
Sewer Lines	\$ 5,000.00	\$ 5,000.00
Signage	\$ -	\$ -
Mailboxes	\$ 7,500.00	\$ 1,000.00
Emergency Snow Removal	\$ -	\$ -
Transfer from Reserve Equity	\$ 45,000.00	\$ 15,045.00
TOTAL RESERVE INCOME	135,000.00	\$ 89,045.00
EXPENSES		
Painting	\$ 90,000.00	\$ 70,000.00
Grounds	\$ 20,000.00	\$ 15,000.00
Pool & Spa	\$ 20,000.00	\$ -
Sewer Reserve	\$ 5,000.00	\$ 5,000.00
Signage	\$ -	\$ -
Tennis Courts	\$ -	\$ -
TOTAL RESERVE EXPENSES	\$ 135,000.00	\$ 90,000.00
Net Reserve Expense	135,000.00	90,000.00
NET INCOME	1,736.00	1.00