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ALBIREO ENERGY PARTNERS WITH NEW JERSEY'S CLEAN ENERGY PROGRAM

Albireo Energy to support state's energy efficiency efforts by developing energy reduction plans for large commercial and industrial customers

Edison, N.J. – Dec. 8, 2015 – Albireo Energy, LLC (“Albireo Energy”), a national building automation and energy services provider delivering solutions to large commercial and institutional buildings nationally, has been selected by New Jersey’s Clean Energy Program (NJCEP) as an Approved Partner for the state’s Pay for Performance initiative. NJCEP is a statewide program administered by the New Jersey Board of Public Utilities (NJBPU), and its Pay for Performance program is designed to provide incentives to large commercial and industrial customers who comprehensively upgrade their facilities through investments in energy efficiency.

Pay for Performance takes a comprehensive, whole-building approach to energy efficiency, and is comprised of an Existing Buildings component and a New Construction component. As an Approved Partner, Albireo Energy will be part of a network that will provide technical services under direct contract to Pay for Performance participants. Acting as an energy expert for participants, Albireo Energy will develop an Energy Reduction Plan (ERP) for each project with a whole-building technical analysis via a traditional energy audit, a financial plan for funding any recommended energy efficient measures, and a construction schedule for installation.

“We are thrilled to have been selected as a Pay for Performance Program Partner to help advance energy efficiency within commercial and industrial facilities throughout New Jersey,” said Phil Bomrad, CEO of Albireo Energy. “This distinction demonstrates our credibility as an energy services provider and allows us to further add value for New Jersey’s Clean Energy Program, as well as open doors for greater incentives for current and future customers.”

About Albireo Energy

Albireo Energy provides building automation solutions and energy services to commercial and institutional buildings nationally. Their solutions and services help building owners and managers improve efficiency and reduce operational costs while improving comfort for tenants. Through its operating divisions, AE has a history of providing exceptional solutions to mission critical facilities such as data centers, labs, military installations, and hospitals. Their service portfolio includes energy efficiency, demand response, energy procurement services and smart building solutions including building automation installation and optimization, systems integration, metering and lighting.

www.AlbireoEnergy.com

About the New Jersey Board of Public Utilities (NJBPU)

The New Jersey Board of Public Utilities is a state agency and regulatory authority mandated to ensure safe, adequate and proper utility services at reasonable rates for New Jersey customers. Critical services regulated by the NJBPU include natural gas, electricity, water, wastewater, telecommunications and cable television. The Board has general oversight responsibility for monitoring utility service, responding to consumer complaints, and investigating utility accidents. To find out more about the NJBPU, visit the web site at www.nj.gov/bpu.

About the New Jersey Clean Energy Program (NJCEP)

New Jersey's Clean Energy Program, established on January 22, 2003, in accordance with the Electric Discount and Energy Competition Act (EDECA), provides financial and other incentives to the State's residential customers, businesses and schools that install high-efficiency or renewable energy technologies, thereby reducing energy usage, lowering customers' energy bills and reducing environmental impacts. The program is authorized and overseen by the New Jersey Board of Public Utilities (NJBPU), and its web site is www.njcleanenergy.com.

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