



Annual General Meeting *President's Report*

On Monday, March 18, 2019, the FENN REA Annual General Meeting was held at the Royal Canadian Legion Hall in Big Valley Alberta.

President Philip Jarmin thanked members for coming and made introductions to the attendees. He then presented the following report to the membership.

The past year has been quiet in regard to changes within our REA. The membership has remained steady. Our group remaining loyal to the REA and its principles.

Our website was launched on Mar. 23, 2018. You can find various news articles there and bulletins regarding our community and REA. Have you visited?

The brushing has been completed in our REA. You probably had seen the orange trucks last summer and fall as they worked on both ATCO and REA lines. The costs for brushing are covered by our pooled operation and maintenance account.

For those of us who are buying our electricity through the Regulated Rate Option, we have seen several times where the price was affected by the government's price cap. The cap remains at 6.8¢ per kWh until May 31, 2021.

Our government has mandated that our province's electricity needs be met by 30% renewable energy sources by the year 2030. Those renewable energy sources are primarily wind and solar energy generators. With that comes the problem of; where will our electricity come from when the wind doesn't blow or the sun doesn't shine?

Thus, the government has begun to design a 'capacity market'. This will be a set of generators that will be on standby; ready at the Alberta Electric System Operator's (AESO) command to provide electricity to Albertans; comforting, but expensive.

Our Alberta Federation of REA's has been investigating a reciprocal insurance exchange on behalf of the REA's. This would provide insurance for our lines in the event of a catastrophic loss (wind, fire, ice storm). The directorship has spent time investigating the worth of this project for our REA. The results are not yet final.

The [Federation's] role as ambassadors to the REA cause is increasingly important to our survival. We all want to keep our REAs and the Federation is working hard on our behalf to do so.

I was able to attend the Federation of REA's annual general meeting and conference this year. It was again, invigorating to talk and interact with so many like-minded individuals. The REA movement is alive and well in Alberta; with great minds to help it along.

We were all encouraged by Kim Shriner's (Red Deer MLA) private members motion that stated REA's need new legislation if they are going to survive in an evolving marketplace. It received tremendous support from her peers.

It seems as though our Federation has had to become more and more involved with government. Their role as ambassadors to the REA cause is increasingly important to our survival. We all want to keep our REAs and the Federation is working hard on our behalf to do so.

Thank you again for your attendance tonight. Our REA is running smoothly with ATCO working for us. We, as the Board of Directors, do our best to control costs and give the membership good value for their dollar. I am open to questions now or later. Thank you.

Philip Jarmin
President
FENN REA

Have you visited www.fennrea.com?



The FENN REA website provides information on energy services and the RRO as well as copies of the newsletters and notices of timely information, such as the notice of the AGM.

It outlines how to become members, lists your Board of Directors and provides details on how to contact the REA.

The website also tracks visitors and more visitors helps us enhance our on-line visibility.

So next time you're on the internet, we encourage members to type www.fennrea.com into your address bar and check out the site.

Regulated Rate Option (RRO)

The RRO rate may increase or decrease from month to month as it is priced on the open market and subject to many factors relating to supply and demand. If you do not have a contract with an electricity retailer, then you receive the default RRO rate.

For April 2019, the RRO is priced at \$0.05791 per kWh, which is reflected on your enclosed bill. For May 2019, the Battle River Power Coop monthly rate as calculated under the RRO regulation is \$0.05955; the billing rate charged to FENN REA members is \$0.05955. The RRO rate is also listed on www.fennrea.com.

The delivery of electricity to you is not affected by your choice. If you change who you purchase electricity services from, you will continue receiving electricity from the distribution company in your service area.

For information about the electricity industry and for a list of Alberta licensed retailers, visit the Utilities Consumer Advocate at www.ucahelps.alberta.ca or call toll free 310-4822. For a list of retailers registered within the FENN REA area visit: www.fennrea.com.

Information on **FENN REA's Code of Conduct Compliance Plan** can be found on our website: www.fennrea.com