



Mr. Jerry Sansom, Chairman
Dr. Dave Hosley, Vice Chairman
Ms. Patricia Patch, Treasurer
Mr. Harry Carswell, Secretary
Dr. Wasim Niazi
Mr. Jay Stalrit
Mr. Milo Zonka

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AGENDA
FIRST PUBLIC BUDGET HEARING
AUGUST 21, 2014 at 5:01 p.m.

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** NOTE TO ALL PUBLIC ATTENDEES:*

The public may speak on any item on the agenda. Should someone wish to address the Airport Authority Board on a specific item, there will be request cards located on the wall adjacent to the public seating area. Be advised that these cards must be completed and presented to the Executive Secretary prior to the item being heard. Your comments will be addressed prior to the Board's discussion and you will have 5 minutes to address the Board. Thank you for your attention.

Salute to Flag - Pledge of Allegiance.

- I. CONSIDERATION OF THE PROPOSED 2014-2015 FISCAL YEAR BUDGET
- II. ADJOURNMENT

Respectfully submitted,

Michael D. Powell, C.M., ACE
Chief Executive Officer

Jerry Sansom
Chairman

**TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE FUND ALLOCATION
PROPOSED BUDGET - FISCAL YEAR 2014/2015**

	<u>Arthur Dunn</u>	<u>Merritt Island</u>	<u>Space Coast</u>	<u>Total</u>
Operating Revenue				
T'Hangars	\$ 164,988	\$ 555,164	\$ 293,642	\$ 1,013,794
Service Centers	66,395	43,751	245,109	355,255
Building Leases	59,500	179,954	398,011	637,465
Land Leases	18,957	16,872	145,484	181,314
Other Leases	57,840	3,667	109	61,616
Total Operating Revenue	<u>\$ 367,680</u>	<u>\$ 799,409</u>	<u>\$ 1,082,355</u>	<u>\$ 2,249,444</u>
 Non-Operating Revenue				<u>\$2,500</u>
 Requested Ad Valorem Taxing Authority				\$0
 Total Revenue Budget				<u>\$ 2,251,944</u>
 Transfer to Other Funds				
Debt Service Fund (Previous Capital Projects)				\$ 232,440
Renewal and Replacement Fund				-
Operating Fund				<u>\$2,019,504</u>
 Total				<u>\$ 2,251,944</u>

TITUSVILLE-COCOA AIRPORT AUTHORITY
 OPERATING BUDGET
 FISCAL YEAR 2014/2015

	Approved Budget FY 2013/2014	Proposed FY 2014/2015				Proposed Budget FY 2014/2015	Difference	Percentage change +/-
		Arthur Dunn	Merritt Island	Space Coast				
PERSONNEL SERVICES								
Regular Salaries	748,602	168,915	295,601	380,059	844,575	95,973	12.8%	
Payroll Taxes	57,268	12,922	22,613	29,074	64,610	7,342	12.8%	
Workmans Compensation Insurance	15,000	3,344	5,853	7,525	16,722	1,722	11.5%	
Allocated Benefits	217,256	53,187	93,077	119,670	265,934	48,678	22.4%	
TOTAL PERSONNEL SERVICES	1,038,126	238,368	417,144	536,328	1,191,841	153,715	14.8%	
OPERATING EXPENSES/CAPITAL OUTLAY								
Professional Services								
Appraisals/Surveys	-	-	-	-	-	-	#DIV/0!	
General Consultant	30,000	2,000	3,500	4,500	10,000	(20,000)	-66.7%	
Legal Fees	45,000	9,000	15,750	20,250	45,000	-		
Accounting and Auditing								
Accounting and Auditing	34,000	6,800	11,900	15,300	34,000	-		
Other Contractual Services								
Computer Technical Support	1,000	200	350	450	1,000	-		
Janitorial Services	8,000	1,600	2,800	3,600	8,000	-		
Other Contractual Services	100	-	-	-	-	(100)	-100.0%	
Travel and Training								
Travel & Per Diem	19,144	-	-	-	-	(19,144)	-100.0%	
Employee Development	25,000	-	-	-	-	(25,000)	-100.0%	
Communications and Freight								
Telecommunications	31,200	7,310	12,793	16,448	36,550	5,350	17.1%	
Postage	4,800	960	1,680	2,160	4,800	-		
Utility Services								
Utility Services	138,000	28,200	49,350	63,450	141,000	3,000	2.2%	
Rentals and Leases								
Rentals & Leases	12,225	3,245	5,679	7,301	16,225	4,000	32.7%	
Insurance								
Property & Casualty	230,000	49,261	86,207	110,838	246,307	16,307	7.1%	
General Liability	48,600	7,880	13,791	17,731	39,402	(9,198)	-18.9%	
Other Insurance & Bonds	400	80	140	180	400	-		
Repairs and Maintenance								
Maintenance Contracts	14,050	2,300	4,025	5,175	11,500	(2,550)	-18.1%	
Other Repairs & Maintenance	145,000	23,500	41,125	52,875	117,500	(27,500)	-19.0%	
Printing & Binding								
Printing & Binding	2,500	-	-	-	-	(2,500)	-100.0%	
Promotional Activities								
Marketing/Advertising	10,000	500	875	1,125	2,500	(7,500)	-75.0%	
Other Promotional Activities	14,000	-	-	-	-	(14,000)	-100.0%	

**TITUSVILLE-COCOA AIRPORT AUTHORITY
OPERATING BUDGET
FISCAL YEAR 2014/2015**

	Proposed FY 2014/2015				Proposed Budget FY 2014/2015	Difference	Percentage change +/-
	Arthur Dunn	Merritt Island	Space Coast				
Other Current Charges and Obligations							
Legal Notices & Advertising	2,300	805	1,035	2,300	-		
Other Current Charges & Obligations	13,000	4,550	5,850	13,000	-		
Office Supplies							
Office Supplies	10,315	3,150	4,050	9,000	(1,315)	-12.7%	
Operating Supplies							
Operating Supplies	58,000	19,250	24,750	55,000	(3,000)	-5.2%	
Operating Furniture, Fixtures, Equipment and Sc	13,000	350	450	1,000	(12,000)	-92.3%	
Uniforms	7,000	2,100	2,700	6,000	(1,000)	-14.3%	
Books, Publications, Subscriptions and Memberships							
Books, Publications, Compact Disks, Videos & S	300	105	135	300	-		
Dues & Memberships	11,500	700	900	2,000	(9,500)	-82.6%	
Capital Outlay							
Capital Outlay	62,800	-	-	-	(62,800)	-100.0%	
Contingency							
Contingency	18,872	8,708	11,196	24,879	6,007	31.8%	
TOTAL OPERATING EXPENSES/CAPITAL OUTLAY	\$1,010,106	\$289,682	\$372,448	\$827,663	(\$182,443)	-18.1%	
TOTAL PERSONNEL, OPERATING EXPENSES/CAPIT/	\$2,048,232	\$706,826	\$908,777	\$2,019,504	(\$28,728)	-1.4%	

Expense Allocation Table

	X21	COI	TIX
	20.0%	35.0%	45.0%