

CONTINENTAL LAND OWNERS ASSOCIATION, INC.

Annual Meeting Minutes

August 4, 2015

The Annual Meeting of the Continental Land Owners Association, Inc. was held on August 4, 2015 at Octavia Fields Library, 1503 S. Houston Ave, Humble, Texas 77338 at 7:00 PM. for the purpose of electing one Board of Director, considering reports of the affairs of the Corporation, and transacting other business within the powers of the members.

In Attendance:

Management in attendance Tara R. Fase and Rose Davila with APC Property Management. Legal Counsel for the Association, Brent Lane with Beard & Lane Attorney's. Landowners in attendance and proxies are recorded on the sign in sheet, attached and considered a part of these Minutes.

Call to Order:

Due notice of the meeting has been given and a quorum of seventy-eight Landowners were in attendance or in proxy, the meeting was called to order at 7:16 PM.

Meeting Minutes:

The 2014 Annual minutes were read aloud. Mr. Jay Polu made a motion to accept the minutes as read. Mr. Augustine Rodriguez second the motion. Non Opposed. The motion carried.

Board Elections:

One position on the Board of Director is expiring and will be for a three-year term. The floor was open for nominations. Mr. Salvador Colon (incumbent) and Ms. Fen (Susan) Wu were nominated to be placed on the ballot. The nominations were closed. Voting was completed and ballots were tallied by Rose Davila, APC Property Management and Terra Johnson, Owner. The voting results were announced with Mr. Colon with forty-two votes and Ms. Fen (Susan) Wu with thirty-six votes. Mr. Colon will serve a three-year term expiring in 2018.

Financial Review:

Ms. Fase reviewed the financials ending July 31, 2015. The balance in the Operating Account is \$36,759.19. Receivables are \$189,066.76, with expenses \$79,434.07.

Other Business

Owners discussed fence options for Continental Parkway to block unwanted traffic on the parkway. Concerns of access for emergency personal was raise as well as the cost for fencing. Lots owned by Humble ISD and trying to collect maintenance fees was discussed by Mr. Lane. It is unlikely the CLOA will be able to collect those fees from Humble ISD or Harris County until the lots are sold at auction.

There being no further business to discuss the meeting was adjourned at 8:05 PM.


Board Member

08-04-2016
Date