

SETTLERS VILLAGE
2019 APPROVED BUDGET

	2019 Approved Budget <u>No Increase</u>
ANNUAL ASSESSMENT	<u>\$318</u>
REVENUE	
Assessment - Homeowners	325,632
Assessment - Commercial	32,347
Interest on Unpaid Assessments	3,600
Interest Earned on Investments	1,000
Amenity Rental Fees	1,000
Recycling Income	100
Interest - Recreation Center	100
TOTAL REVENUE	<u>363,779</u>
Less: Uncollected	<u>(35,500)</u>
TOTAL REVENUE	<u>328,279</u>
EXPENSES	
ADMINISTRATIVE	
Administrative Contract	31,200
Office Supplies	200
Copies	2,000
Postage & Delivery	6,000
Community Mailouts	2,000
Meetings	100
Administrative Notices	3,138
Deed Restriction Expenses	1,500
TOTAL ADMINISTRATIVE	<u>46,138</u>
PROFESSIONAL SERVICES	
Legal - Corporate	1,000
Legal - Collections	12,000
Legal - Deed Restrictions	2,000
Tax Preparation & Audit	1,000
TOTAL PROFESSIONAL SERVICES	<u>16,000</u>
GROUNDS MAINTENANCE	
Landscape Contract	20,000
Landscape Extras	3,000
Landscape - Pipeline Easement	3,744
Irrigation Repairs	5,000
Force Mows	1,000
TOTAL GROUNDS MAINTENANCE	<u>32,744</u>
MAINTENANCE/REPAIRS	
General Maintenance & Repairs	3,000
Pest Control	2,300

Site Signs	100
Flag Maintenance	250
Vandalism Expenses	500
Building Maintenance & Repairs	1,000
Entry Maintenance	<u>500</u>
TOTAL MAINTENANCE/REPAIRS	<u>7,650</u>

AMENITY MAINTENANCE

Community Center Expenses	5,000
Playground Repairs & Maintenance	<u>2,000</u>
TOTAL AMENITY MAINTENANCE	<u>7,000</u>

POOL

Pool Contract	34,000
Pool Maintenance & Repairs	5,000
Pool Tags & Equipment	<u>1,200</u>
TOTAL POOL MAINTENANCE	<u>40,200</u>

SECURITY EXPENSES

Security Camera Maintenance	500
Alarm Monitoring	<u>500</u>
TOTAL SECURITY EXPENSES	<u>1,000</u>

UTILITIES

Electrical - Street Lights	52,000
Electrical - Rec Center	7,400
Electrical - Entry	310
Telephone	3,800
Water and Sewer	2,184
Water - Irrigation System	<u>6,000</u>
TOTAL UTILITIES	<u>71,694</u>

OTHER EXPENSES

Property Tax	10
Bank Fees	60
Insurance	16,000
Community Events	10,000
YOM/Christmas Décor	1,500
Internet/Web Services	750
Miscellaneous	500
Bad Debts	8,000
Capital Reserve Allocation	<u>69,033</u>
TOTAL OTHER EXPENSE	<u>105,853</u>

TOTAL EXPENSE	<u>328,279</u>
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SURPLUS (Deficit)	<u>(0)</u>
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