

**VAL VERDE HOMEOWNERS ASSOCIATION
STATEMENT OF RECEIPTS AND EXPENSES
October 1, 2016 through December 31, 2016**

Bank Account: Five Points Bank

Beginning Balance (10/01/16) \$20,651.63

Deposits

4/5/2016 \$ 117.47

Total Deposits \$117.47

Expenses

4th Quarter Expenses:

MUD	Utilities: Water	117.06
OPPD	Utilities: Electric	79.63
Lengemann & Associates	HOA Management: Accounting	565.00
Erin Isenhardt	HOA Management: Software/Equipment	1,575.00
MUD	Utilities: Water	110.85
Sarpy County Register of Deeds	HOA management: register of deeds	10.00
Erin Isenhardt	HOA Management: Software/Equipment	100.00
OPPD	Utilities: Electric	68.97
MUD	Utilities: Water	90.28
USPS	communications: postage	25.27
Ralph Healey	communications: meeting notice	147.32
Moore's Landscaping	community maintenance: landscape	512.00
Ralph Healey	community maintenance: holiday decorations	41.20
OPPD	Utilities: Electric	68.16
EMC Insurance	HOA management: insurance	600.00

Total Expenses \$4,110.74

Bank Balance (as of December 31, 2016) \$16,658.36

Outstanding Checks

Lengemann & Associates, P.C.	HOA Management: Accounting	\$565.00
MUD	Utilities: Water	89.12
Ralph Healey	communications: meeting notice	8.24
OPPD	Utilities: Electric	82.29

\$744.65

Undeposited Funds

- \$0.00

Total Balance (as of December 31, 2016) \$15,913.71

Total 2016 Annual HOA Dues Budgeted \$19,295.00

Total 2016 Annual Dues Received 18,870.00

LESS: Lots with liens (5 lots) (425.00)

2016 Annual Dues to be Collected \$ -

VAL VERDE HOMEOWNERS ASSOCIATION
BUDGET vs. ACTUAL
2016 STATEMENT OF RECEIPTS AND DISBURSEMENTS
January 1, 2016 thru December 31, 2016

Description	TWELVE MONTHS ENDED		2016 Budget Over/(Under)
	12/31/2016 ACTUAL	12/31/2016 BUDGET	
Receipts:			
1. Annual Dues	\$ 19,295.00	\$ 19,295.00	\$ -
2. Interest Income	34.02	35.00	(0.98)
3. Other Income	263.82	200.00	63.82
Total Revenue	\$ 19,592.84	\$ 19,530.00	\$ 62.84
Disbursements:			
4 Bank Service Charges	10.00	10.00	-
5 Communications: Meeting Notice	361.90	250.00	111.90
6 Communications: Newsletter	-	100.00	(100.00)
7 Communications: Office Supplies	32.00	50.00	(18.00)
8 Communications: Postage	313.16	600.00	(286.84)
9 Event Cost: Block Party	-	-	-
10 Event Cost: Garage Sale	125.15	150.00	(24.85)
11 Event Cost: Halloween	-	-	-
12 Event: Cost 4th of July	-	-	-
13 Community Maintenance: Landscaping	8,370.33	11,500.00	(3,129.67)
14 Community Maintenance: Holiday Decorations	1,657.01	2,000.00	(342.99)
15 Community Maintenance: La Vista Projects	-	-	-
16 Community Maintenance: Sprinkler System	674.06	500.00	174.06
17 Community Maintenance: Facility Repair	-	1,500.00	(1,500.00)
18 Community Maintenance: Landscape Lighting Repair/Replacement	-	1,000.00	(1,000.00)
19 Utilities: Electric	846.55	1,000.00	(153.45)
20 Utilities: Water	1,797.97	2,200.00	(402.03)
22 HOA Management: Accounting Support	1,931.79	2,600.00	(668.21)
23 HOA Management: Secretary of State Filings	-	30.00	(30.00)
24 HOA Management: State Taxes	-	10.00	(10.00)
25 HOA Management: Federal Taxes	-	20.00	(20.00)
26 HOA Management: Legal Support	-	750.00	(750.00)
27 HOA Management: Insurance	600.00	650.00	(50.00)
28 HOA Management: Register of Deeds	40.00	150.00	(110.00)
29 HOA Management: Software/Equipment	177.48	1,500.00	(1,322.52)
Total Disbursements:	\$ 16,937.40	\$ 26,570.00	\$ (9,632.60)
Excess (Deficit) of Receipts over Disbursements:	\$ 2,655.44	\$ (7,040.00)	\$ 9,695.44

VAL VERDE HOMEOWNERS ASSOCIATION
BUDGET vs. ACTUAL - EXPLANATORY DETAIL & NOTES
January 1, 2016 thru December 31, 2016

Line	Description	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1	Annual Dues		19,295.00 ¹										
2	Interest Income				34.02 ¹								
3	Other Income			129.00 ¹	36.00 ²	98.82 ^{3,4}							
4	Bank Service Charges		10.00 ¹										
5	Communications: Meeting Notice	206.34 ¹											155.56 ^{2,3}
6	Communications: Newsletter												
7	Communications: Office Supplies			32.00 ¹									
8	Communications: Photo Copy Cost												
9	Communications: Postage		70.00 ¹	160.27 ^{2,3,4}		57.62 ⁵						25.27 ⁵	
10	Event Cost: Block Party												
11	Event Cost: Garage Sale					100.00 ¹		25.15 ²					
12	Event Cost: Halloween												
13	Event: Cost 4th of July												
14	Community Maintenance: Landscaping	1,197.43 ¹		2,961.30 ²	271.00 ³	2,073.60 ^{4,5}	271.00 ⁶	271.00 ⁷	542.00 ^{8,9}	271.00 ¹⁰			512.00 ¹¹
15	Community Maintenance: Holiday Decorations				320.29 ¹			1,295.52 ²					41.20 ³
16	Community Maintenance: La Vista Projects												
17	Community Maintenance: Sprinkler System			430.00 ¹	144.53 ²					99.53 ³			
18	Community Maintenance: Facility Repair												
19	Utilities: Electric	81.60 ¹	74.65 ²	128.44 ^{3,4}		64.96 ⁵	60.61 ⁶	71.42 ⁷	75.65 ⁸	72.46 ⁹	79.63 ¹⁰	68.97 ¹¹	68.16 ¹²
20	Utilities: Water		88.62 ¹	178.24 ^{2,3}	321.88 ⁴	230.44 ^{5,6}	120.17 ⁷	215.60 ⁸	235.71 ^{9,10}		227.71 ^{11,12}	90.28 ¹³	89.12 ¹⁴
21	HOA Management: Accounting Support			565.00 ¹		236.79 ²			565.00 ³		565.00 ⁴		
22	HOA Management: Secretary of State Filings												
23	HOA Management: State Taxes												
24	HOA Management: Federal Taxes												
25	HOA Management: Legal Support												
26	HOA Management: Insurance												600.00 ¹
27	HOA Management: Licenses												
28	HOA Management: Bad Debt												
29	HOA Management: Register of Deeds					30.00 ¹						10.00 ²	
30	HOA Management: Software/Equipment					243.63 ¹	-140.12 ²		73.97 ³		1,575.00 ⁴	100.00 ⁵	

Explanation Line 1

1 2015 assessments, 227 lots at \$85.00 each, \$19,295.00.

Explanation Line 2

1 Certificate of Deposit interest, \$34.02.

Explanation Line 3

1 \$3 late fee for 43 lots, \$129.00.

2 \$3 late fee for 12 lots, \$36.00.

3 \$6.47 final notice postage for 6 lots, \$38.82.

4 \$20.00 lien fee for 3 lots, \$60.00.

Explanation Line 4

1 Bank service charge to Five Points Bank for \$10.00.

Explanation Line 5

1 Check 1746 to Ralph Healey for \$206.34 for meeting notice.

2 Check 1797 to Ralph Healey for \$147.32 for meeting notice.

3 Check 1804 to Ralph Healey for \$8.24 for meeting notice.

Explanation Line 7

1 Check 1758 to Lengemann & Associates, P.C. for \$32.00 for envelopes for annual due invoices.

Explanation Line 9

1 Check 1751 to USPS for \$70.00 for postage.

2 Check 1752 to Ralph Healey for \$10.35 for 14 postcards for trashcan reminders.

3 Check 1752 to Ralph Healey for \$18.48 for 25 postcards for trashcan reminders.

4 Check 1758 to Lengemann & Associates, P.C. for \$131.44 for postage annual due invoices.

5 Check 1768 to USPS for \$57.62 for postage.

6 Check 1801 to USPS for \$25.27 for postage.

Explanation Line 11

1 Debit transaction to Omaha World Herald for \$100.00

2 Check 1777 to Laura Vitera for \$25.15.

Explanation Line 14

- 1 Check 1748 to Tilmer's Tree Care for \$1,197.43 for landscaping.
- 2 Check 1757 to Moore's Landscaping for \$2,961.30 for landscaping.
- 3 Check 1764 to Moore's Landscaping for \$271.00 for landscaping.
- 4 Check 1769 to Moore's Landscaping for \$2,118.60 for landscaping.
- 5 Refund of \$45.00 from Tilmer's Tree Service.
- 6 Check 1773 to Moore's Landscaping for \$271.00 for landscaping.
- 7 Check 1776 to Moore's Landscaping for \$271.00 for landscaping.
- 8 Check 1780 to Moore's Landscaping for \$271.00 for landscaping.
- 9 Check 1784 to Moore's Landscaping for \$271.00 for landscaping.
- 10 Check 1788 to Moore's Landscaping for \$271.00 for landscaping.
- 11 Check 1798 to Moore's Landscaping for \$512.00 for landscaping.

Explanation Line 15

- 1 Check 1761 to Renee Hennings for \$320.29 for the 2016 Easter Egg Hunt.
- 2 Check 1778 to Ralph Healey for \$1,295.52 for Christmas lights, etc.
- 3 Check 1802 to Ralph Healey for \$41.20 for holiday lights and supplies.

Explanation Line 17

- 1 Check 1756 To Moore's Irrigation for \$430.00 for prepayment of sprinkler open/close and services.
- 2 Check 1763 to Moore's Irrigation for \$144.53 for sprinkler repairs.
- 3 Check 1787 to Moore's Irrigation for \$99.53 for sprinkler repairs.

Explanation Line 19

- 1 Check 1747 to OPPD for \$81.60 for utilities.
- 2 Check 1750 to OPPD for \$74.65 for utilities.
- 3 Check 1754 to OPPD for \$65.38 for utilities.
- 4 Check 1759 to OPPD for \$63.06 for utilities.
- 5 Check 1767 to OPPD for \$64.96 for utilities.
- 6 Check 1772 to OPPD for \$60.61 for utilities.
- 7 Check 1775 to OPPD for \$71.42 for utilities.
- 8 Check 1782 to OPPD for \$75.65 for utilities.
- 9 Check 1786 to OPPD for \$72.46 for utilities.
- 10 Check 1790 to OPPD for \$79.63 for utilities.
- 11 Check 1795 to OPPD for \$68.97 for utilities.
- 12 Check 1803 to OPPD for \$68.16 for utilities.

Explanation Line 20

- 1 Check 1749 to M.U.D. for \$88.62 for utilities.
- 2 Check 1753 to M.U.D. for \$89.12 for utilities.
- 3 Check 1760 to M.U.D. for \$89.12 for utilities.
- 4 Check 1762 to City of LaVista for \$321.88 for utilities.
- 5 Check 1766 to M.U.D. for \$111.16 for utilities.
- 6 Check 1771 to M.U.D. for \$119.28 for utilities.
- 7 Check 1774 to M.U.D. for \$120.17 for utilities.
- 8 Check 1779 to City of LaVista for \$215.60 for utilities.
- 9 Check 1783 to M.U.D. for \$118.63 for utilities.
- 10 Check 1785 to M.U.D. for \$117.08 for utilities.
- 11 Check 1789 to M.U.D. for \$117.06 for utilities.
- 12 Check 1793 to M.U.D. for \$110.85 for utilities.
- 13 Check 1799 to M.U.D. for \$90.28 for utilities.
- 14 Check 1806 to M.U.D. for \$89.12 for utilities.

Explanation Line 21

- 1 Check 1758 to Lengemann & Associates, P.C. for \$565.00 for accounting support.
- 2 Check 1765 to Lengemann & Associates, P.C. for \$236.79 for accounting support.
- 3 Check 1781 to Lengemann & Associates, P.C. for \$565.00 for accounting support.
- 4 Check 1791 to Lengemann & Associates, P.C. for \$565.00 for accounting support.

Explanation Line 26

- 1 Check 1805 to EMC Insurance Co. for \$600.00 for insurance.

Explanation Line 30

- 1 Debit transaction web order to GoDaddy for \$243.63.
- 2 Refund of \$140.12 from GoDaddy for change in web hosting.
- 3 Debit transaction web order to GoDaddy for \$73.97.
- 4 Check 1792 to Erin Isenhardt for \$1,575.00 for website redesign.
- 5 Check 1794 to Erin Isenhardt for \$100.00 for website redesign.