

# Fairway Condominium Associaton

## Profit & Loss Budget Overview

January through December 2021

	Jan - Dec 21
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Association Fees	486,251.04
<b>Total Income</b>	486,251.04
<b>Gross Profit</b>	486,251.04
<b>Expense</b>	
<b>Administration</b>	
Audit/Accounting Services	1,200.00
Bank Service Fees	300.00
Legal/Collection Fees	4,750.00
Maintenance Supervision	1,500.00
Miscellaneous	1,000.00
Permits/Licenses	500.00
Postage & Printing	6,001.04
Property Management Fees	21,600.00
Social Committee	1,000.00
Website (thefairways.condos)	1,000.00
<b>Total Administration</b>	38,851.04
<b>Buildings</b>	
Chimney Caps	3,000.00
Concrete Steps	5,000.00
Decks/Window Wells	3,000.00
Doors Repair/Replace (Garage)	5,000.00
Doors Repair/Replace (Unit)	10,000.00
Electrical	2,000.00
Foundation Cracks/Rod Holes	2,000.00
Gutters/Downspouts	7,500.00
Interior Repairs	500.00
Miscellaneous	100.00
Mitigation & Remediation	3,000.00
Plumbing	1,500.00
Porch Caps	2,000.00
Power Washing	5,000.00
Roofing	8,000.00
Siding/Trim Repairs	3,000.00
Tuckpointing/Porch Caps	6,000.00
<b>Total Buildings</b>	66,600.00
<b>Clubhouse/Pool</b>	
Cleaning	2,400.00
Deck/Tiles/Surface	3,000.00
General Maintenance	6,000.00
Interior Upgrades/Repairs	4,000.00
Pool Supplies & Service	13,000.00
<b>Total Clubhouse/Pool</b>	28,400.00

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<b>Grounds</b>	
Asphalt Driveways	16,000.00
Catch Basins/Drainage	5,000.00
Concrete/Sidewalks	5,000.00
Guard Shack Maintenance	500.00
Holiday Decorations/Lighting	3,500.00
Irrigation Maintenance	10,000.00
Landscape Improvement	15,000.00
Lawn Fertilization	8,000.00
Lawn Maintenance	35,000.00
Mailboxes	500.00
Miscellaneous	500.00
Pest Control	3,000.00
Pond/Fountain Maintenance	10,000.00
Retaining Walls/Fences	-
Signs/Flagpole	1,000.00
Snow Removal	35,000.00
Tennis Court Maintenance	2,000.00
Tree/Shrub Fertilization	3,000.00
Tree/Shrub Maintenance	18,000.00
<b>Total Grounds</b>	171,000.00
<b>Insurance</b>	
General Liability	23,000.00
Umbrella (D&O)	2,000.00
Worker's Compensation	500.00
<b>Total Insurance</b>	25,500.00
<b>Utilities</b>	
Electricity	5,000.00
Gas	2,000.00
Telephone/Cable/Wi-Fi	1,900.00
Water/Sewer	60,000.00
<b>Total Utilities</b>	68,900.00
<b>Total Expense</b>	399,251.04
<b>Net Ordinary Income</b>	87,000.00
<b>Reserve Funding</b>	
General	60,000.00
Roofing	27,000.00
<b>Total Reserve Funding</b>	87,000.00
<b>Net Income</b>	-