



Date: May 7, 2018

President Monaco America
ATTN: Sonny Hodge

RE: Audit of Financial Records

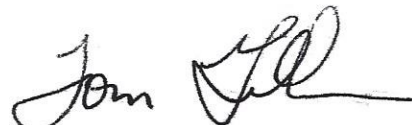
Dear Sonny

We have completed an audit of the financial records for Monaco America from July 1, 2017 thru the last available bank statement of March 31, 2018.

We verified balances, transactions, supporting documents, etc. and found no irregularities and believe the records accurately reflect activity during the period.

Sincerely


Bob Allen
Monaco America Member


Tom Gibbens
Monaco America Member