

**O.O. (Old Orchard) Community Association Inc.**

2014 Budget	<b>\$634,276.00</b>		617 homes at \$ 1,028 each
<b>EXPENSE</b>	<b>BUDGET AMOUNT</b>	<b>% of BUDGET</b>	<b>What is covered</b>
Administrative	\$55,800.00	8.80%	Audit, Office Expenses/Supplies, Postage, copies, Taxes, Insurance, Website, etc
Contract Services	\$263,828.04	41.60%	Landscaping, Lake Mgmt, Management Co., Pool, Trash
Maintenance	\$47,520.00	7.49%	Exterminating, Clubhouse cleaning, Clubhouse AC, Lake Chemicals, Gates, Fences,
Utilities	\$141,000.00	22.23%	Street Lighting (whole community), Water service (irrigation), Water Service (Lake replenishment), Internet Access (for front game cameras)
<b>Total Required Expenses</b>	<b>\$508,148.04</b>	<b>80.11%</b>	<b>This is what is annually REQUIRED to maintain/run the community</b>
Planned Capital Repairs/Improvements			
*Fence	\$50,000.00	7.88%	
*Speed Bumps	\$16,200.00	2.55%	
*Entrance Lighting	\$5,000.00	0.79%	
*Signs	\$5,000.00	0.79%	
*Pool	\$12,000.00	1.89%	
<b>Total Improvements</b>	<b>\$88,200.00</b>	<b>13.91%</b>	
<b>Reserve Funding</b>	<b>\$37,927.96</b>	<b>5.98%</b>	Carry over for Emergency fund
<b>Total 2014 Income - Expenses</b>	<b>\$0.00</b>	<b>100.00%</b>	What is left after all budgeted expenses are paid for