

Town of Beverly Shores Capital Planning Committee

September 6, 2016 Meeting

7:00 pm

Administration Building

Minutes

Meeting called to order 7:02

Attendees: Donna Norkus, Adam Peterson, Ellen Hundt, Marshal Resteau, Matrona Malik

- Approved June 7 meeting minutes
- Report on new revenues realized
 - Awarded \$35,000 matching road funding grant
 - Water bond refunding anticipated to close early November. Discussion as to whether it is a full refunding or refinance – savings to taxpayer or excess proceeds to town? Question as to whether change in property tax rate assessed on water bond affects tax cap. Details on refunding not yet available.
 - Ellen reports sale of eleven books of temporary parking permits. Printing cost covered 100%.
- Explore potential new revenues
 - Request Plan Commission consider storm water management fee
 - Enforcement of ordinances
 - Letters have been sent to identified rental properties not in compliance
 - Request Plan Commission consider regulations on temporary businesses operating in commercial district, e.g. food trucks, barn sales.
 - Use of town property
 - Consider long term leases and short term agreements with insurance and indemnity requirements.
 - Possible revenue source? Requirements for use of buildings only or also outdoor spaces? --- Community House, Warming Hut, Rebora Plaza, Admin Bldg.

- Historic Landmark Grant – Adam will gather information and prepare initial grant application in consideration of information that funds are available. Committee will hold special meeting to review prior to September 17, 2016 deadline for filing initial application.
- 2017 preliminary budget report – based on anticipated revenues no funds are expected to be available for capital projects except roads.

Next meeting: Thursday, September 15 at 7pm

Adjourned 9:15pm