

2019 LAKEWOOD FOREST ANNUAL BUDGET

In September 2018, the Board of Trustees for Lakewood Forest Fund completed the work on the budget for calendar year 2019. Based upon this budget, the Maintenance Assessment for 2019 for each of our 2,616 homes will be \$ 630.00; an overview of the 2019 budget is listed below:

LAKWOOD FOREST FUND, INC.	2019 Annual Budget	Cost per household
INCOME		
Billings - Homeowner	1,648,080.00	630.00
Other Income	75,500.00	28.86
TOTAL INCOME	1,723,580.00	658.86
OPERATING EXPENSES		
Trash & Recycling	478,181.00	182.79
Security	374,136.00	143.02
Street Lighting	146,160.00	55.87
Grounds & Lake Maintenance	150,681.00	57.60
Water	25,000.00	9.56
Sprinkler Maintenance	7,500.00	2.87
Mosquito Fogging	9,980.00	3.81
Total Maintenance , Utilities, & Service Expenses	1,191,638.00	455.52
Legal	130,000.00	49.69
Insurance	31,459.00	12.03
Accounting	16,039.00	6.13
Fund Office/Constable Substation Building Expense	15,016.00	5.74
Office (Equipment, Supplies, Printing , Postage & Supplies)	19,980.00	7.64
Other Administrative (Salaries, Taxes, Admin Fees)	128,538.00	49.14
IT Consulting & Software	7,500.00	2.87
Community Events and Outreach	8,000.00	3.06
Total Administrative Expenses	356,532.00	136.29
TOTAL OPERATING EXPENSES	1,548,170.00	591.81
CONTRIBUTIONS		
2019 Community Projects Fund Contribution	50,000.00	19.11
2019 Contingency Fund Contribution	25,000.00	9.56
2019 Replacement Fund Contribution	90,200.00	34.48
Total Contributions	165,200.00	63.15
TOTAL EXPENSES & CONTRIBUTIONS	1,713,370.00	654.96
NET INCOME	10,210.00	3.90