

# Villa Monterey Recreational Associaton

## A/R AGING SUMMARY

As of November 30, 2023

---

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Medical Monitoring Service					50.00	50.00
<b>TOTAL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$50.00</b>	<b>\$50.00</b>

---

---

# Villa Monterey Recreational Associaton

## BALANCE SHEET

As of November 30, 2023

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Bank	
Bank of America/Checking	31,846.64
Reserve Savings	18,783.45
<b>Total Bank</b>	<b>50,630.09</b>
<b>Total Bank Accounts</b>	<b>50,630.09</b>
<b>Other Current Assets</b>	
Certificate of Deposit - BofA	30,612.10
<b>Total Other Current Assets</b>	<b>30,612.10</b>
<b>Total Current Assets</b>	<b>81,242.19</b>
<b>TOTAL ASSETS</b>	<b>\$81,242.19</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
Board Designated Funds	49,395.55
Unrestricted Net Assets	24,630.20
Net Income	7,216.44
<b>Total Equity</b>	<b>81,242.19</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$81,242.19</b>

# Villa Monterey Recreational Associaton

## PROFIT AND LOSS YTD COMPARISON

November 2023

	Operating		Reserve		TOTAL	
	Nov 2023	Jan - Nov, 2023 (YTD)	Nov 2023	Jan - Nov, 2023 (YTD)	Nov 2023	Jan - Nov, 2023 (YTD)
<b>INCOME</b>						
Income					0.00	0.00
Assn Dues		82,280.00			0.00	82,280.00
Transfer and Other Fee Income		5,930.00			0.00	5,930.00
<b>Total Income</b>		<b>88,210.00</b>			<b>0.00</b>	<b>88,210.00</b>
Reserve Allocation		(6,353.00)		6,353.00	0.00	0.00
<b>Total Income</b>	<b>0.00</b>	<b>81,857.00</b>	<b>0.00</b>	<b>6,353.00</b>	<b>0.00</b>	<b>88,210.00</b>
<b>GROSS PROFIT</b>	<b>0.00</b>	<b>81,857.00</b>	<b>0.00</b>	<b>6,353.00</b>	<b>0.00</b>	<b>88,210.00</b>
<b>EXPENSES</b>						
Administration					0.00	0.00
Accountant	225.00	4,200.00			225.00	4,200.00
Copying		247.32			0.00	247.32
Insurance		2,875.00			0.00	2,875.00
Legal & Professional		391.52			0.00	391.52
Postage		130.68			0.00	130.68
Property Tax		51.22			0.00	51.22
Report/Corp Commission		10.00			0.00	10.00
Supplies		214.56			0.00	214.56
Website		526.52			0.00	526.52
<b>Total Administration</b>	<b>225.00</b>	<b>8,646.82</b>			<b>225.00</b>	<b>8,646.82</b>
Com Area, Bld, Lndscp					0.00	0.00
Repairs and Supplies	10.77	2,691.01		3,600.00	10.77	6,291.01
Service	1,300.00	10,761.00			1,300.00	10,761.00
<b>Total Com Area, Bld, Lndscp</b>	<b>1,310.77</b>	<b>13,452.01</b>		<b>3,600.00</b>	<b>1,310.77</b>	<b>17,052.01</b>
Maintenance					0.00	0.00
Janitorial	350.00	4,200.00			350.00	4,200.00
Pest Control		100.00			0.00	100.00

	Operating		Reserve		TOTAL	
	Nov 2023	Jan - Nov, 2023 (YTD)	Nov 2023	Jan - Nov, 2023 (YTD)	Nov 2023	Jan - Nov, 2023 (YTD)
<b>Total Maintenance</b>	<b>350.00</b>	<b>4,300.00</b>			<b>350.00</b>	<b>4,300.00</b>
Owner Relations					0.00	0.00
Events & Supplies	16.26	1,114.32			16.26	1,114.32
<b>Total Owner Relations</b>	<b>16.26</b>	<b>1,114.32</b>			<b>16.26</b>	<b>1,114.32</b>
Pool & Spa					0.00	0.00
Permits		495.00			0.00	495.00
Repairs & Replacements		1,532.47	4,548.60	12,457.60	4,548.60	13,990.07
Service	1,040.65	6,840.09			1,040.65	6,840.09
Supplies	52.79	52.79			52.79	52.79
<b>Total Pool &amp; Spa</b>	<b>1,093.44</b>	<b>8,920.35</b>	<b>4,548.60</b>	<b>12,457.60</b>	<b>5,642.04</b>	<b>21,377.95</b>
Shared Entrance					0.00	0.00
Expenses					0.00	0.00
Electric	132.17	1,312.08			132.17	1,312.08
Monthly Service	2,372.26	16,084.56			2,372.26	16,084.56
Repairs & Supplies	299.29	1,935.32		650.00	299.29	2,585.32
Water	400.65	4,914.39			400.65	4,914.39
<b>Total Expenses</b>	<b>3,204.37</b>	<b>24,246.35</b>		<b>650.00</b>	<b>3,204.37</b>	<b>24,896.35</b>
Reimbursement from Units	(2,146.92)	(19,453.48)			(2,146.92)	(19,453.48)
<b>Total Shared Entrance</b>	<b>1,057.45</b>	<b>4,792.87</b>		<b>650.00</b>	<b>1,057.45</b>	<b>5,442.87</b>
Utilities					0.00	0.00
Electric	454.00	4,617.23			454.00	4,617.23
Gas (Pool & Spa)	658.76	11,518.53			658.76	11,518.53
Telephone/Internet	116.30	1,272.80			116.30	1,272.80
Water/Ramada/Pool	530.28	5,592.63			530.28	5,592.63
Water/Triangle	110.11	673.11			110.11	673.11
<b>Total Utilities</b>	<b>1,869.45</b>	<b>23,674.30</b>			<b>1,869.45</b>	<b>23,674.30</b>
<b>Total Expenses</b>	<b>5,922.37</b>	<b>64,900.67</b>	<b>4,548.60</b>	<b>16,707.60</b>	<b>10,470.97</b>	<b>81,608.27</b>
<b>NET OPERATING INCOME</b>	<b>(5,922.37)</b>	<b>16,956.33</b>	<b>(4,548.60)</b>	<b>(10,354.60)</b>	<b>(10,470.97)</b>	<b>6,601.73</b>
<b>OTHER INCOME</b>						
Interest				614.71	0.00	614.71
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>614.71</b>	<b>0.00</b>	<b>614.71</b>

	Operating		Reserve		TOTAL	
	Nov 2023	Jan - Nov, 2023 (YTD)	Nov 2023	Jan - Nov, 2023 (YTD)	Nov 2023	Jan - Nov, 2023 (YTD)
NET OTHER INCOME	0.00	0.00	0.00	614.71	0.00	614.71
NET INCOME	<b>\$ (5,922.37)</b>	<b>\$16,956.33</b>	<b>\$ (4,548.60)</b>	<b>\$ (9,739.89)</b>	<b>\$ (10,470.97)</b>	<b>\$7,216.44</b>

# Villa Monterey Recreational Associaton

## TRANSACTION REPORT

November 2023

Date	Name	Memo/Description	Amount
<b>Administration</b>			
<b>Accountant</b>			
11/02/2023	Norton Bookkeeping Services		225.00
<b>Total for Accountant</b>			<b>\$225.00</b>
<b>Total for Administration</b>			<b>\$225.00</b>
<b>Com Area, Bld, Lndscp</b>			
<b>Repairs and Supplies</b>			
11/24/2023	William Marshall	Trash bags	10.77
<b>Total for Repairs and Supplies</b>			<b>\$10.77</b>
<b>Service</b>			
11/09/2023	Ersland Touch Landscape		1,300.00
<b>Total for Service</b>			<b>\$1,300.00</b>
<b>Total for Com Area, Bld, Lndscp</b>			<b>\$1,310.77</b>
<b>Maintenance</b>			
<b>Janitorial</b>			
11/30/2023	Maria M Hovey	Maria Hovey Bill Payment	350.00
<b>Total for Janitorial</b>			<b>\$350.00</b>
<b>Total for Maintenance</b>			<b>\$350.00</b>
<b>Owner Relations</b>			
<b>Events &amp; Supplies</b>			
11/24/2023	William Marshall	Donuts	16.26
<b>Total for Events &amp; Supplies</b>			<b>\$16.26</b>
<b>Total for Owner Relations</b>			<b>\$16.26</b>
<b>Pool &amp; Spa</b>			
<b>Repairs &amp; Replacements</b>			
11/17/2023	Aqua Pool Service & Repair		4,548.60

Date	Name	Memo/Description	Amount
<b>Total for Repairs &amp; Replacements</b>			<b>\$4,548.60</b>
<b>Service</b>			
11/09/2023	Aqua Pool Service & Repair		646.90
11/20/2023	Aqua Pool Service & Repair		393.75
<b>Total for Service</b>			<b>\$1,040.65</b>
<b>Supplies</b>			
11/24/2023	William Marshall	Pool supplies	52.79
<b>Total for Supplies</b>			<b>\$52.79</b>
<b>Total for Pool &amp; Spa</b>			<b>\$5,642.04</b>
<b>Shared Entrance</b>			
<b>Expenses</b>			
<b>Electric</b>			
11/16/2023	APS - 3845521000		132.17
<b>Total for Electric</b>			<b>\$132.17</b>
<b>Monthly Service</b>			
11/09/2023	Aqua Pool Service & Repair		108.81
11/09/2023	Ersland Touch Landscape		2,150.00
11/20/2023	Aqua Pool Service & Repair		113.45
<b>Total for Monthly Service</b>			<b>\$2,372.26</b>
<b>Repairs &amp; Supplies</b>			
11/01/2023	ABC Water Works, Inc.		299.29
<b>Total for Repairs &amp; Supplies</b>			<b>\$299.29</b>
<b>Water</b>			
11/24/2023	City of Scottsdale-100243		400.65
<b>Total for Water</b>			<b>\$400.65</b>
<b>Total for Expenses</b>			<b>\$3,204.37</b>
<b>Total for Shared Entrance</b>			<b>\$3,204.37</b>
<b>Utilities</b>			
<b>Electric</b>			
11/16/2023	APS - 7660290000		41.65

Date	Name	Memo/Description	Amount
11/16/2023	APS - 5708801000		41.84
11/16/2023	APS - 5834151000		370.51
<b>Total for Electric</b>			<b>\$454.00</b>
<b>Gas (Pool &amp; Spa)</b>			
		SOUTHWEST GAS DES:BILLPAY ID:BXXXXX57062491 INDN:VILLA MONTEREY REC ASS CO ID:XXXXX85720 CCD	
11/07/2023	Southwest Gas		658.76
<b>Total for Gas (Pool &amp; Spa)</b>			<b>\$658.76</b>
<b>Telephone/Internet</b>			
		LumenCenturyLink DES:SPEEDPAY ID:XXXXX5494 INDN:XXXXX5494 CO ID:XXXXX05000 PPD	
11/16/2023	Century Link		116.30
<b>Total for Telephone/Internet</b>			<b>\$116.30</b>
<b>Water/Ramada/Pool</b>			
11/24/2023	City of Scottsdale-18001		530.28
<b>Total for Water/Ramada/Pool</b>			<b>\$530.28</b>
<b>Water/Triangle</b>			
11/24/2023	City of Scottsdale-17601		110.11
<b>Total for Water/Triangle</b>			<b>\$110.11</b>
<b>Total for Utilities</b>			<b>\$1,869.45</b>
<b>TOTAL</b>			<b>\$12,617.89</b>