

COUNTRYCLUB RIDGE CONDOMINIUMS
2024 BUDGET VS ACTUAL
2025 BUDGET

ORDINARY INCOME/EXPENSE	<u>2024 BUDGET</u>	<u>2024 ACTUAL</u>	<u>2025 BUDGET</u>
<u>INCOME</u>			
Bank Interest	\$ 5,000.00	\$ 4,616.93	\$ 2,800.00
HOA Dues	\$ 195,140.28	\$ 195,140.28	\$ 195,140.28
Reserve Account Contribution	\$ 55,980.00	\$ 55,980.00	\$ 102,630.00
Other Income (rental)	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Other Income (fees)	\$ 450.00	\$ 1,091.21	\$ 1,000.00
Reinvestment Fee	\$ 600.00	\$ 600.00	\$ 1,200.00
TOTAL INCOME	\$ 258,670.28	\$ 258,928.42	\$ 304,270.28
<u>EXPENSE</u>			
Cleaning & Janitorial	\$ 5,200.00	\$ 6,008.00	\$ 6,100.00
Computer Repair	\$ 200.00	\$ -	\$ 200.00
Direct TV	\$ 24,300.00	\$ 23,543.16	\$ 24,000.00
Exercise Equipment	\$ 350.00	\$ -	\$ 300.00
Fire Monitoring (Mt West)	\$ 300.00	\$ 299.40	\$ 300.00
Garage Door Repair	\$ 2,000.00	\$ 2,262.30	\$ 2,500.00
Garbage Pick-up (Ace Disposal)	\$ 8,000.00	\$ 7,158.66	\$ 7,300.00
Gas Utilities	\$ 2,000.00	\$ 2,400.31	\$ 2,650.00
Internal Revenue Service	\$ 100.00	\$ 2,075.00	\$ 1,200.00
Insurance	\$ 43,100.00	\$ 44,232.37	\$ 28,000.00
Internet, Phone and Security	\$ 32,000.00	\$ 31,864.32	\$ 32,000.00
Landscaping & Groundskeeping	\$ 10,000.00	\$ 6,595.68	\$ 8,000.00
Legal Fees	\$ 350.00	\$ -	\$ 350.00
License	\$ 10.00	\$ 10.00	\$ 10.00
Office Supplies	\$ 150.00	\$ 58.80	\$ 150.00
Power Utilities (Rocky Mt Power)	\$ 12,500.00	\$ 12,058.36	\$ 12,300.00
Property Management Fees	\$ 18,000.00	\$ 17,952.00	\$ 27,000.00
Repairs & Maintenance	\$ 19,000.00	\$ 12,443.24	\$ 15,000.00
Reserve Account Donation	\$ 55,980.00	\$ 55,980.00	\$ 102,630.00
Reserve Account Withdrawals	\$ -	\$ 175,634.06	\$ -
Reserve Study	\$ 1,500.00	\$ 840.00	\$ -
Schindler Elevator	\$ 6,400.00	\$ 6,396.84	\$ 6,700.00
Tax Preparation	\$ 210.00	\$ 520.00	\$ 550.00
Utilities (SLC Corp)	\$ 17,000.00	\$ 26,449.20	\$ 27,000.00
TOTAL EXPENSES	\$ 258,650.00	\$ 434,781.70	\$ 304,240.00
NET ORDINARY INCOME	\$ 20.28	\$ (175,853.28)	\$ 30.28