

**SPRING RIDGE
COMMUNITY DEVELOPMENT
DISTRICT**

MAY 9, 2018

Spring Ridge Community Development District

Inframark, Infrastructure Management Services

210 North University Drive Suite 702, Coral Springs, Florida 33071 Phone: 954-603-0033 Fax: 954-345-1292

May 2, 2018
Board of Supervisors
Spring Ridge Community
Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the Spring Ridge Community Development District will be held on Wednesday, May 9, 2018 at 11:00 a.m. at the Spring Ridge Recreation Center, 14133 Sweet Shrub Court, Brooksville, Florida. Following is the advance agenda for the meeting:

1. **Roll Call**
2. **Pledge of Allegiance**
3. **Audience Comments on Agenda Items**
4. **Consent Agenda**
 - A. **Approval of Minutes of the March 14, 2018 Meeting – Agenda Page #5**
 - B. **Approval of Financial Statements Dated March 31, 2018 – Agenda Page #9**
 - C. **Number of Registered Voters – 544 – Agenda Page # 30**
5. **Engineer's Report**
6. **Attorney's Report**
7. **Manager's Report**
8. **Clubhouse Manager's Report**
9. **Supervisors' Requests**
10. **Audience Comments**
11. **Adjournment**

Any items not included in the agenda package will either be distributed under separate cover or at the meeting.

The balance of the agenda is routine in nature and will be discussed at the meeting. I look forward to seeing you at the meeting and in the meantime if you have any questions, please contact me.

Sincerely,

Mark Vega

Mark Vega
Manager

Fourth Order of Business

4A.

44 On MOTION by Mr. Velez seconded by Ms. Orlando with all in favor the consent
45 agenda was approved. 4-0

46
47 **FIFTH ORDER OF BUSINESS**

Engineer’s Report

48 None.

49
50 **SIXTH ORDER OF BUSINESS**

Attorney’s Report

51 None.

52
53 **SEVENTH ORDER OF BUSINESS**

Manager’s Report

54 **A. Distribution of the Proposed Fiscal Year 2019 Budget and Consideration of**
55 **Resolution 2018-1 Approving the Budget and Setting the Public Hearing**

56
57 On MOTION by Mr. Velez seconded by Ms. Charoonsak with all
58 in favor Resolution 2018-1, Approving the Proposed Budget for
59 Fiscal Year 2019 and Setting a Public Hearing on June 13, 2018 at
60 6:00 p.m., was adopted. 4-0

61
62 **B. Consideration of Resolution 2018-2 Confirming the District’s Use of the Hernando**
63 **County Supervisor of Elections to Continue Conducting the District’s Election of**
64 **Supervisors in Conjunction with the General Election**

65
66 On MOTION by Mr. Velez seconded by Ms. Orlando with all in
67 favor Resolution 2018-2, Confirming the District’s use of the
68 Hernando County Supervisor of Elections to Continue Conducting
69 the District’s Election of Supervisors in Conjunction with the
70 General Election was adopted. 4-0

71
72 **C. Consideration of Scheduling April’s Workshop as a Regular Meeting**

73 There was a Consensus to make the April Workshop a Regular Meeting on April 11,
74 2018 at 11:00 a.m.

75
76 **D. FLC Risk and Safety Management Services**

77 Mr. Vega informed the Board of the free services the Insurance Company provides.
78
79
80

81 **EIGHTH ORDER OF BUSINESS**

Clubhouse Manager’s Report

82 Ms. Manuele informed the Board that LGI Homes is purchasing 183 Lots. Ms. Manuele
83 and Mr. Velez previously met with a representative from the LGI Planning Department who
84 requested the gates be open seven days per week from 7:00 a.m. to 7:00 or 8:00 p.m. to allow for
85 construction. LGI will on be property for approximately two years.

March 14, 2018

86
87
88
89
90
91
92
93
94
95
96
97
98
99
100
101
102
103
104

NINTH ORDER OF BUSINESS

Supervisors' Requests

Supervisor requests were recognized.

TENTH ORDER OF BUSINESS

Audience Comments

None.

ELEVENTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Velez seconded by Ms. Charoonsak with all in favor the meeting was adjourned at 6:38 p.m. 4-0

Guillermo Velez
Chairman

4B

**Spring Ridge
Community Development District**

Financial Report

March 31, 2018

Spring Ridge
 Community Development District

Table of Contents

FINANCIAL STATEMENTS

Balance Sheet - All Funds	Page 1
Statement of Revenues, Expenditures and Changes in Fund Balances	
General Fund	Page 2-3
Special Revenue Fund	Page 4
Debt Service Fund	Page 5-7
Notes to the Financial Statements	Page 8-9

SUPPORTING SCHEDULES

Non-Ad Valorem Special Assessments	Page 10
Bank Reconciliation	Page 11
Cash and Investment Report	Page 12
Check Register	Page 13-16



**Spring Ridge
Community Development District**

Financial Statements

(Unaudited)

March 31, 2018

Balance Sheet
March 31, 2018

<u>ACCOUNT DESCRIPTION</u>	<u>GENERAL FUND</u>	<u>RECREATIONAL SPECIAL REVENUE FUND</u>	<u>SERIES 2015 A1 DEBT SERVICE FUND</u>	<u>SERIES 2015 A2 DEBT SERVICE FUND</u>	<u>SERIES 2015 A3 DEBT SERVICE FUND</u>	<u>TOTAL</u>
ASSETS						
Cash - Checking Account	\$ 42,199	\$ -	\$ -	\$ -	\$ -	\$ 42,199
Cash On Hand/Petty Cash	100	-	-	-	-	100
Accounts Receivable	53	-	-	-	-	53
Due From Other Funds	-	77,599	12,178	-	-	89,777
Investments:						
Certificates of Deposit - 18 Months	301,654	-	-	-	-	301,654
Money Market Account	800,761	-	-	-	-	800,761
Prepayment Fund (A-3)	-	-	-	-	1,859,781	1,859,781
Reserve Fund (A-1)	-	-	59,262	-	-	59,262
Reserve Fund (A-2)	-	-	-	32,836	-	32,836
Revenue Fund (A-1)	-	-	51,365	-	-	51,365
Revenue Fund (A-2)	-	-	-	47,215	-	47,215
Revenue Fund (A-3)	-	-	-	-	44,796	44,796
TOTAL ASSETS	\$ 1,142,811	\$ 78,087	\$ 123,919	\$ 80,405	\$ 1,904,577	\$ 3,329,799
LIABILITIES						
Accounts Payable	\$ 6,427	\$ -	\$ -	\$ -	\$ -	\$ 6,427
Sales Tax Payable	3	-	-	-	-	3
Due To Other Funds	32,390	-	-	12,643	44,744	89,777
TOTAL LIABILITIES	38,820	-	-	12,643	44,744	96,207
FUND BALANCES						
Restricted for:						
Debt Service	-	-	123,919	67,762	1,859,833	2,051,514
Special Revenue	-	78,087	-	-	-	78,087
Assigned to:						
Operating Reserves	93,766	-	-	-	-	93,766
Reserves - ADA	19,675	-	-	-	-	19,675
Reserves - Clubhouse	15,069	-	-	-	-	15,069
Reserves - Gate/Entry Features	17,955	-	-	-	-	17,955
Reserves- Lake Embank/Drainage	72,942	-	-	-	-	72,942
Reserves - Parking Lots	56,201	-	-	-	-	56,201
Reserves - Roadways	90,758	-	-	-	-	90,758
Reserves - Swimming Pools	24,339	-	-	-	-	24,339
Unassigned:	713,286	-	-	-	-	713,286
TOTAL FUND BALANCES	\$ 1,103,991	\$ 78,087	\$ 123,919	\$ 67,762	\$ 1,859,833	\$ 3,233,592
TOTAL LIABILITIES & FUND BALANCES	\$ 1,142,811	\$ 78,087	\$ 123,919	\$ 80,405	\$ 1,904,577	\$ 3,329,799

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2018

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
<u>REVENUES</u>					
Interest - Investments	\$ 1,763	\$ 881	\$ 2,687	\$ 1,806	152.41%
Room Rentals	-	-	484	484	0.00%
Special Assmnts- Tax Collector	388,334	274,943	230,907	(44,036)	59.46%
Special Assmnts- Discounts	(15,533)	(10,997)	(9,085)	1,912	58.49%
Other Miscellaneous Revenues	-	-	37	37	0.00%
Gate Bar Code/Remotes	-	-	72	72	0.00%
Access Cards	-	-	252	252	0.00%
TOTAL REVENUES	374,564	264,827	225,354	(39,473)	60.16%
<u>EXPENDITURES</u>					
<u>Administration</u>					
P/R-Board of Supervisors	9,600	4,800	4,800	-	50.00%
FICA Taxes	734	367	367	-	50.00%
ProfServ-Engineering	3,000	1,500	-	1,500	0.00%
ProfServ-Legal Services	11,000	5,500	2,018	3,482	18.35%
ProfServ-Mgmt Consulting Serv	52,284	26,142	29,128	(2,986)	55.71%
ProfServ-Property Appraiser	7,767	7,767	9,611	(1,844)	123.74%
Auditing Services	5,000	2,500	-	2,500	0.00%
Postage and Freight	1,055	527	431	96	40.85%
Insurance - General Liability	15,182	11,387	11,107	280	73.16%
Printing and Binding	950	475	186	289	19.58%
Legal Advertising	650	325	208	117	32.00%
Misc-Bank Charges	950	475	439	36	46.21%
Misc-Assessmnt Collection Cost	7,767	5,499	4,436	1,063	57.11%
Annual District Filing Fee	175	175	175	-	100.00%
Total Administration	116,114	67,439	62,906	4,533	54.18%
<u>Landscape Services</u>					
Contracts-Landscape	40,308	20,154	20,154	-	50.00%
Utility - Irrigation	7,225	3,613	6,596	(2,983)	91.29%
R&M-Renewal and Replacement	5,000	2,500	970	1,530	19.40%
R&M-Irrigation	2,000	1,000	455	545	22.75%
Misc-Contingency	100	50	140	(90)	140.00%
Total Landscape Services	54,633	27,317	28,315	(998)	51.83%
<u>Gatehouse</u>					
Communication - Teleph - Field	1,100	550	725	(175)	65.91%
Electricity - General	1,000	500	327	173	32.70%
R&M-General	6,714	3,357	410	2,947	6.11%
Misc-Contingency	100	50	-	50	0.00%
Total Gatehouse	8,914	4,457	1,462	2,995	16.40%

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2018

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
<u>Road and Street Facilities</u>					
Electricity - Streetlighting	13,000	6,500	5,708	792	43.91%
R&M-Street Signs	1,000	500	167	333	16.70%
R&M-Walls and Signage	1,000	500	25	475	2.50%
Reserve - Gate/Entry Feature	2,591	2,591	-	2,591	0.00%
Reserve-Lake Embankm/Drainage	15,544	15,544	-	15,544	0.00%
Reserve - Roadways	20,000	20,000	-	20,000	0.00%
Total Road and Street Facilities	53,135	45,635	5,900	39,735	11.10%
<u>Parks and Recreation - General</u>					
Payroll-Salaries	65,000	32,500	31,292	1,208	48.14%
FICA Taxes	4,973	2,486	2,444	42	49.15%
Security Service - Sheriff	3,000	1,500	2,850	(1,350)	95.00%
Communication - Telephone	3,810	1,905	2,044	(139)	53.65%
Electricity - General	7,600	3,800	2,566	1,234	33.76%
Utility - Refuse Removal	2,100	1,050	902	148	42.95%
Utility - Water & Sewer	1,200	600	515	85	42.92%
R&M-Clubhouse	4,500	2,250	2,185	65	48.56%
R&M-Pools	3,000	1,500	-	1,500	0.00%
Misc-Holiday Lighting	1,000	500	771	(271)	77.10%
Misc-Property Taxes	748	748	678	70	90.64%
Misc-Special Events	2,500	1,250	624	626	24.96%
Misc-Contingency	4,722	2,361	2,462	(101)	52.14%
Office Supplies	1,500	750	411	339	27.40%
Cleaning Supplies	1,650	825	370	455	22.42%
Op Supplies - General	6,000	3,000	1,935	1,065	32.25%
Op Supplies-Pool Chem.&Equipm.	2,500	1,250	465	785	18.60%
Capital Outlay	9,800	4,900	11,673	(6,773)	119.11%
Reserve - Clubhouse	4,277	4,277	-	4,277	0.00%
Reserve - Parking Lot	8,376	8,376	-	8,376	0.00%
Reserve - Swimming Pools	3,512	3,512	-	3,512	0.00%
Total Parks and Recreation - General	141,768	79,340	64,187	15,153	45.28%
TOTAL EXPENDITURES	374,564	224,188	162,770	61,418	43.46%
Excess (deficiency) of revenues Over (under) expenditures	-	40,639	62,584	21,945	0.00%
Net change in fund balance	\$ -	\$ 40,639	\$ 62,584	\$ 21,945	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2017)	1,041,407	1,041,407	1,041,407		
FUND BALANCE, ENDING	\$ 1,041,407	\$ 1,082,046	\$ 1,103,991		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2018

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES					
Interest - Investments	\$ -	\$ -	\$ -	\$ -	0.00%
Special Assmnts- Tax Collector	52,000	36,817	30,920	(5,897)	59.46%
Special Assmnts- Discounts	(2,080)	(1,473)	(1,216)	257	58.46%
TOTAL REVENUES	49,920	35,344	29,704	(5,640)	59.50%
EXPENDITURES					
Administration					
ProfServ-Property Appraiser	1,040	-	1,287	(1,287)	123.75%
Misc-Assessmnt Collection Cost	1,040	736	594	142	57.12%
Total Administration	2,080	736	1,881	(1,145)	90.43%
Parks and Recreation - General					
Capital Outlay	47,840	23,920	-	23,920	0.00%
Total Parks and Recreation - General	47,840	23,920	-	23,920	0.00%
TOTAL EXPENDITURES	49,920	24,656	1,881	22,775	3.77%
Excess (deficiency) of revenues					
Over (under) expenditures	-	10,688	27,823	17,135	0.00%
Net change in fund balance	\$ -	\$ 10,688	\$ 27,823	\$ 17,135	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2017)	50,264	50,265	50,264		
FUND BALANCE, ENDING	\$ 50,264	\$ 60,953	\$ 78,087		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2018

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
REVENUES					
Interest - Investments	\$ 10	\$ 5	\$ 319	\$ 314	3190.00%
Special Assmnts- Tax Collector	118,609	83,975	70,526	(13,449)	59.46%
Special Assmnts- Discounts	(4,744)	(3,359)	(2,775)	584	58.49%
TOTAL REVENUES	113,875	80,621	68,070	(12,551)	59.78%
EXPENDITURES					
Administration					
ProfServ-Arbitrage Rebate	600	-	-	-	0.00%
ProfServ-Dissemination Agent	1,000	1,000	1,000	-	100.00%
ProfServ-Property Appraiser	2,372	2,372	2,935	(563)	123.74%
ProfServ-Trustee Fees	5,000	-	-	-	0.00%
Misc-Assessmnt Collection Cost	2,372	1,680	1,355	325	57.12%
Total Administration	11,344	5,052	5,290	(238)	46.63%
Debt Service					
Principal Debt Retirement	45,000	-	-	-	0.00%
Interest Expense	61,920	30,960	30,960	-	50.00%
Total Debt Service	106,920	30,960	30,960	-	28.96%
TOTAL EXPENDITURES	118,264	36,012	36,250	(238)	30.65%
Excess (deficiency) of revenues Over (under) expenditures	(4,389)	44,609	31,820	(12,789)	-724.99%
OTHER FINANCING SOURCES (USES)					
Contribution to (Use of) Fund Balance	(4,389)	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	(4,389)	-	-	-	0.00%
Net change in fund balance	\$ (4,389)	\$ 44,609	\$ 31,820	\$ (12,789)	-724.99%
FUND BALANCE, BEGINNING (OCT 1, 2017)	92,099	92,099	92,099		
FUND BALANCE, ENDING	\$ 87,710	\$ 136,708	\$ 123,919		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2018

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
REVENUES					
Interest - Investments	\$ -	\$ -	\$ 207	\$ 207	0.00%
Special Assmnts- Tax Collector	70,999	50,269	20,065	(30,204)	28.26%
Special Assmnts- Discounts	(2,840)	(2,011)	(789)	1,222	27.78%
TOTAL REVENUES	68,159	48,258	19,483	(28,775)	28.58%
EXPENDITURES					
Administration					
ProfServ-Property Appraiser	1,420	1,420	835	585	58.80%
Misc-Assessmnt Collection Cost	1,420	1,006	386	620	27.18%
Total Administration	2,840	2,426	1,221	1,205	42.99%
Debt Service					
Principal Debt Retirement	20,000	-	-	-	0.00%
Interest Expense	41,700	20,850	20,850	-	50.00%
Total Debt Service	61,700	20,850	20,850	-	33.79%
TOTAL EXPENDITURES	64,540	23,276	22,071	1,205	34.20%
Excess (deficiency) of revenues Over (under) expenditures	3,619	24,982	(2,588)	(27,570)	-71.51%
OTHER FINANCING SOURCES (USES)					
Contribution to (Use of) Fund Balance	3,619	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	3,619	-	-	-	0.00%
Net change in fund balance	\$ 3,619	\$ 24,982	\$ (2,588)	\$ (27,570)	-71.51%
FUND BALANCE, BEGINNING (OCT 1, 2017)	70,350	70,350	70,350		
FUND BALANCE, ENDING	\$ 73,969	\$ 95,332	\$ 67,762		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2018

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES					
Interest - Investments	\$ -	\$ -	\$ 52	\$ 52	0.00%
Special Assmnts- Tax Collector	103,486	73,268	-	(73,268)	0.00%
Special Assmnts- Prepayment	-	-	1,859,781	1,859,781	0.00%
Special Assmnts- Discounts	(4,139)	(2,931)	-	2,931	0.00%
TOTAL REVENUES	99,347	70,337	1,859,833	1,789,496	1872.06%
EXPENDITURES					
Administration					
ProfServ-Property Appraiser	2,070	2,070	-	2,070	0.00%
Misc-Assessmnt Collection Cost	2,070	1,466	-	1,466	0.00%
Total Administration	4,140	3,536	-	3,536	0.00%
TOTAL EXPENDITURES	4,140	3,536	-	3,536	0.00%
Excess (deficiency) of revenues Over (under) expenditures	95,207	66,801	1,859,833	1,793,032	1953.46%
OTHER FINANCING SOURCES (USES)					
Contribution to (Use of) Fund Balance	95,207	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	95,207	-	-	-	0.00%
Net change in fund balance	\$ 95,207	\$ 66,801	\$ 1,859,833	\$ 1,793,032	1953.46%
FUND BALANCE, BEGINNING (OCT 1, 2017)	-	-	-		
FUND BALANCE, ENDING	\$ 95,207	\$ 66,801	\$ 1,859,833		

Spring Ridge

Community Development District

**Notes to the Financial Statements
March 31, 2018**

Assets

- ▶ The District has General Fund monies invested in one money market account and one certificate of deposit. (See Cash & Investments Report for further details.)
- ▶ Accounts Receivable represents amount due from a resident for a returned check.

Liabilities

- Accounts Payable represents invoices for the month of March paid in April.

Financial Overview / Highlights

- ▶ As of March 2018, total revenues are at 60% of the annual budget. The special assessment tax collector is at 59%.
- ▶ Total expenditures are at approximately 43% of the annual budget.

Variance Analysis

Account Name	YTD Actual	Annual Budget	% of Budget	Explanation
General Fund Expenditures				
<i>Administrative</i>				
ProfServ-Mgmt Consulting Serv	\$29,128	\$52,284	56%	The budgeted amount includes monthly management fee and annual assessment roll fee.
ProfServ-Property Appraiser	\$9,611	\$7,767	124%	Property Appraiser services paid in full.
Insurance-General Liability	\$11,107	\$15,182	73%	Three quarterly payments have been made.
<i>Landscape</i>				
Utility-Irrigation	\$6,596	\$7,225	91%	All payments to Hernando County Utilities for irrigation.
<i>Gatehouse</i>				
Communication-Teleph-Field	\$725	\$1,100	66%	All payments to AT&T for phone services.

The notes are intended to provide additional information helpful when reviewing the financial statements.

Spring Ridge

Community Development District

Notes to the Financial Statements
March 31, 2018

<u>Account Name</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>% of Budget</u>	<u>Explanation</u>
<i>Parks and Recreation</i>				
Security Service - Sheriff	\$2,850	\$3,000	95%	All payments for patrols.
Communications-Telephone	\$2,044	\$3,810	54%	All payments made to AT&T and Sandra Manuele for reimbursement of cell phone.
Misc-Holiday Lighting	\$771	\$1,000	77%	All payments for holiday lighting.
Misc-Property Taxes	\$678	\$748	91%	All payments for property taxes.
Misc-Contingency	\$2,462	\$4,722	52%	Includes payments for pool monitoring and other miscellaneous costs.
Capital Outlay	\$11,673	\$9,800	119%	All payments made for fitness center renovation.

The notes are intended to provide additional information helpful when reviewing the financial statements.

**Spring Ridge
Community Development District**

Supporting Schedules

March 31, 2018

**Non-Ad Valorem Special Assessments - Hernando County Tax Collector
(Monthly Assessment Collection Distributions)
For the Fiscal Year Ending September 30, 2018**

							ALLOCATION BY FUND				
Date Received	Net Amount Received	Discount / (Penalty) Amount	Appraiser Cost	Collection Cost	Gross Amount Received	General Fund	Rec Fund	Series 2015A-1 Debt Service Fund	Series 2015A-2 Debt Service Fund	Series 2015A-3 Debt Service Fund	
Assessments Levied FY 2018					\$ 592,689	\$ 388,335	\$ 52,000	\$ 118,609	\$ 33,745	\$ -	
Allocation %					100.00%	65.52%	8.77%	20.01%	5.69%	0.00%	
12/01/17	\$ 74,930	\$ 3,868	\$ 14,668	\$ 1,829	\$ 95,295	\$ 62,438	\$ 8,361	\$ 19,070	\$ 5,426	\$ -	
12/05/17	\$ 21,575	\$ 917	\$ -	\$ 440	\$ 22,932	\$ 15,026	\$ 2,012	\$ 4,589	\$ 1,306	\$ -	
12/27/17	\$ 191,726	\$ 8,152	\$ -	\$ 3,913	\$ 203,791	\$ 133,526	\$ 17,880	\$ 40,783	\$ 11,603	\$ -	
01/03/18	\$ 14,904	\$ 561	\$ -	\$ 304	\$ 15,769	\$ 10,332	\$ 1,384	\$ 3,156	\$ 898	\$ -	
02/01/18	\$ 4,197	\$ 132	\$ -	\$ 86	\$ 4,415	\$ 2,893	\$ 387	\$ 884	\$ 251	\$ -	
03/02/18	\$ 9,783	\$ 234	\$ -	\$ 200	\$ 10,216	\$ 6,693	\$ 896	\$ 2,044	\$ 582	\$ -	
TOTAL	\$ 317,114	\$ 13,865	\$ 14,668	\$ 6,771	\$ 352,418	\$ 230,907	\$ 30,920	\$ 70,526	\$ 20,065	\$ -	
% Collected					59%	59%	59%	59%	59%	0%	
TOTAL OUTSTANDING					\$ 240,270	\$ 157,427	\$ 21,080	\$ 48,083	\$ 13,680	\$ -	

Spring Ridge CDD

Bank Reconciliation

Bank Account No. 0118 SunTrust Bank N.A. - GF
Statement No. 03-18
Statement Date 3/31/2018

G/L Balance (LCY)	42,198.57	Statement Balance	50,269.25
G/L Balance	42,198.57	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>		
Subtotal	42,198.57	Subtotal	50,269.25
Negative Adjustments	0.00	Outstanding Checks	8,070.68
	<hr/>	Differences	0.00
Ending G/L Balance	42,198.57	Ending Balance	42,198.57
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
--------------	---------------	--------------	-------------	--------	----------------	------------

Spring Ridge

Community Development District

**Cash and Investment Report
March 31, 2018**

<u>ACCOUNT NAME</u>	<u>BANK NAME</u>	<u>YIELD</u>	<u>MATURITY</u>	<u>BALANCE</u>
GENERAL FUND				
Checking Account - Operating	SunTrust	1.17%	n/a	\$ 42,199
Petty Cash			n/a	100
Certificate of Deposit - 18 Months	BankUnited	1.45%	4/30/2019	101,654
Certificate of Deposit - 18 Months	BankUnited	1.80%	9/30/2019	200,000
Money Market Account	Stonegate	0.80%	n/a	800,761
			Subtotal	<u>\$ 1,144,714</u>
DEBT SERVICE FUND				
Series 2015 A1 Reserve Acct	US Bank	0.20%	n/a	59,262
Series 2015 A1 Revenue Acct	US Bank	0.20%	n/a	51,365
Series 2015 A2 Reserve Acct	US Bank	0.20%	n/a	32,836
Series 2015 A2 Revenue Acct	US Bank	0.20%	n/a	47,215
Series 2015 A3 Revenue Acct	US Bank	0.20%	n/a	44,796
			Subtotal	<u>\$ 235,474</u>
			Total	<u><u>\$ 1,380,188</u></u>

SPRING RIDGE
Community Development District

**Payment Register by Fund
For the Period from 02/1/2018 to 03/31/2018
(Sorted by Check / ACH No.)**

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
GENERAL FUND - 001								
001	004264	02/01/18	REPUBLIC SERVICES #762	0762-002017892	WASTE SVC 02/1-02/28	Utility - Refuse Removal	543020-57201	\$150.38
001	004265	02/02/18	WILLIAM HARSANYI III	51785	SECURITY SVC 01/3-01/04/18	Security Service - Sheriff	534365-57201	\$75.00
001	004266	02/07/18	SPRING RIDGE CDD	012618-XFER	TFR FROM SUNTRUST TO STONEGATE	Investments Current	151000	\$115,000.00
001	004267	02/16/18	AT&T	01980-012618	1/9-2/8 352-597-8033	Communication - Teleph - Field	541005-53904	\$120.83
001	004267	02/16/18	AT&T	012618-1986	SVC 1/9-2/8 352-597-0605	Communication - Telephone	541003-57201	\$340.84
001	004268	02/16/18	BRIGHT HOUSE NETWORKS	051374701020618	SVC 2/13/18-3/12/18	Op Supplies - General	552001-57201	\$105.82
001	004270	02/20/18	ADT SECURITY SERVICES	020118-6754562	FEB 2018 #6754562	R&M-Clubhouse	546015-57201	\$158.19
001	004271	02/20/18	DANIEL LAVALLE	021318	SECURITY 2/13/18	Security Service - Sheriff	534365-57201	\$200.00
001	004272	02/20/18	FITNESS LOGIC INC.	79482	QTRLY MAINT-LABOR- JANUARY	R&M-Clubhouse	546015-57201	\$135.00
001	004273	02/20/18	FLORIDA MUNICIPAL INSURANCE TR	012618-1103	FINAL AUDIT INSTALL FY17	Insurance - General Liability	545002-51301	\$52.00
001	004274	02/20/18	HERNANDO FIRE & SAFTEY EQUIP	67046	INSTALL 2 NEW EXTINGUISHERS	R&M-Clubhouse	546015-57201	\$110.00
001	004275	02/20/18	KELLY PEST CONTROL	24811	MTHLY PEST CONTROL	R&M-Clubhouse	546015-57201	\$70.00
001	004276	02/27/18	FEDEX	6-090-78656	SVC 2/12/18	Postage and Freight	541006-51301	\$11.32
001	004282	02/28/18	A CIVIL DESIGN GROUP LLC	C-13663	DESIGN FOR FITNESS ADDITION	Capital Outlay	564043-57201	\$1,782.00
001	004282	02/28/18	A CIVIL DESIGN GROUP LLC	C-13673	DESIGN FOR FITNESS ADDITION	Capital Outlay	564043-57201	\$2,970.00
001	004283	02/28/18	HERNANDO COUNTY	022318	PERMIT FEES FOR FITNESS CENTER	Misc-Contingency	549900-57201	\$1,325.00
001	004284	02/28/18	STRALEY ROBIN VERICKER	15420	PROFESSIONAL SVC THRU 2/15/18	ProfServ-Legal Services	531023-51401	\$82.50
001	004285	03/02/18	A CIVIL DESIGN GROUP LLC	B-12295	STRUCTURAL DESIGN-PERMITTING	Capital Outlay	564043-57201	\$812.50
001	004285	03/02/18	A CIVIL DESIGN GROUP LLC	B-12268	DESIGN/PERMITTING	Capital Outlay	564043-57201	\$325.00
001	004286	03/02/18	INFRAMARK, LLC	28065	MGMT FEES FEB 2018	ProfServ-Mgmt Consulting Serv	531027-51201	\$2,366.59
001	004286	03/02/18	INFRAMARK, LLC	28065	MGMT FEES FEB 2018	Printing and Binding	547001-51301	\$45.75
001	004286	03/02/18	INFRAMARK, LLC	28065	MGMT FEES FEB 2018	Postage and Freight	541006-51301	\$18.80
001	004287	03/02/18	NDL LLC	101556	LANDSCAPE SVC MARCH 2018	Contracts-Landscape	534050-53902	\$3,359.00
001	004288	03/02/18	R & R TOOL REPAIR INC.	131082	PARTS/SERVICE	R&M-Clubhouse	546015-57201	\$298.48
001	004289	03/02/18	REPUBLIC SERVICES #762	0762-002023659	WASTE SVC 03/1-3/31	Utility - Refuse Removal	543020-57201	\$150.88
001	004290	03/02/18	SHAUN DUVAL	52448	2/18/18 PATROL SRVS	Security Service - Sheriff	534365-57201	\$100.00
001	004291	03/13/18	DANIEL LAVALLE	030218	3/2/18 SECURITY SERVICE	Security Service - Sheriff	534365-57201	\$200.00
001	004292	03/13/18	FEDEX	6-105-14129	FEB POSTAGE	Postage and Freight	541006-51301	\$11.24
001	004293	03/13/18	FLORIDA MUNICIPAL INSURANCE TR	APR 2018	GEN LIAB/AUTO/PROP/WRKRS	Insurance - General Liability	545002-51301	\$3,908.00
001	004294	03/13/18	NDL LLC	100909	FEB LANDSCAPE SERVICES	Contracts-Landscape	534050-53902	\$3,359.00
001	004294	03/13/18	NDL LLC	101752	IRR REPRS	R&M-Irrigation	546041-53902	\$62.28
001	004294	03/13/18	NDL LLC	100987	IRR REPRS	R&M-Irrigation	546041-53902	\$75.04
001	004295	03/15/18	A CIVIL DESIGN GROUP LLC	B-12249	MEP DESIGN/PERMITTING ASSISTAN	Capital Outlay	564043-57201	\$487.50
001	004297	03/15/18	SUNTRUST-VISA	022518-9055	FEB PURCHASES	POOL CHEMICALS	552032-57201	\$109.65
001	004297	03/15/18	SUNTRUST-VISA	022518-9055	FEB PURCHASES	POOL CHEMICALS	552032-57201	\$18.12
001	004297	03/15/18	SUNTRUST-VISA	022518-9055	FEB PURCHASES	NORTON SECURITY RENEWAL	552001-57201	\$89.99
001	004297	03/15/18	SUNTRUST-VISA	022518-9055	FEB PURCHASES	SUN PASS	552001-57201	\$20.00
001	004297	03/15/18	SUNTRUST-VISA	022518-9055	FEB PURCHASES	OFFICE SUPPLIES	551002-57201	\$33.60
001	004297	03/15/18	SUNTRUST-VISA	022518-9055	FEB PURCHASES	AOL SUPPORT	552001-57201	\$4.99

SPRING RIDGE
Community Development District

Payment Register by Fund
For the Period from 02/1/2018 to 03/31/2018
(Sorted by Check / ACH No.)

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
001	004297	03/15/18	SUNTRUST-VISA	022518-9055	FEB PURCHASES	SQUEEGEE-WALMART	552001-57201	\$4.98
001	004297	03/15/18	SUNTRUST-VISA	022518-9055	FEB PURCHASES	OP SUPPLIES-WALMART	552001-57201	\$2.47
001	004297	03/15/18	SUNTRUST-VISA	022518-9055	FEB PURCHASES	SPECIAL EVENT-SAVE A LOT	549052-57201	\$9.73
001	004297	03/15/18	SUNTRUST-VISA	022518-9055	FEB PURCHASES	GAS-SAM'S CLUB	552001-57201	\$45.44
001	004297	03/15/18	SUNTRUST-VISA	022518-9055	FEB PURCHASES	PORK PORTERHOUSE-OUTBACK	552001-57201	\$16.82
001	004297	03/15/18	SUNTRUST-VISA	022518-9055	FEB PURCHASES	LUNCH-SONNY'S BBQ	552001-57201	\$13.36
001	004297	03/15/18	SUNTRUST-VISA	022518-9055	FEB PURCHASES	MINI TRANSPONDER-WALGREENS	552001-57201	\$5.31
001	004297	03/15/18	SUNTRUST-VISA	022518-9055	FEB PURCHASES	PIZZA-GILL PADULAS	549052-57201	\$57.73
001	004297	03/15/18	SUNTRUST-VISA	022518-9055	FEB PURCHASES	CPS CLASS -RAUL	546015-57201	\$292.14
001	004297	03/15/18	SUNTRUST-VISA	022518-9055	FEB PURCHASES	HAMPTON INNS	546015-57201	\$133.28
001	004297	03/15/18	SUNTRUST-VISA	022518-9055	FEB PURCHASES	REPLACEMENT MOTOR-GULF COAST	546015-57201	\$279.90
001	004302	03/20/18	AT&T	022618-1986	SVC 2/26-3/25	Communication - Telephone	541003-57201	\$341.62
001	004302	03/20/18	AT&T	022618-1980	SVC 2/26-3/25	Communication - Teleph - Field	541005-53904	\$121.13
001	004303	03/20/18	BRIGHT HOUSE NETWORKS	051374701030818	SVC 3/13-4/12/18	Op Supplies - General	552001-57201	\$105.82
001	004304	03/20/18	FEDEX	6-113-19045	SVC 2/28/18	Postage and Freight	541006-51301	\$14.75
001	004305	03/22/18	A CIVIL DESIGN GROUP LLC	B-12337	PINE RIDGE FITNESS ADD	Capital Outlay	564043-57201	\$487.50
001	004306	03/27/18	INFRAMARK, LLC	28874	3/18 MANAGEMENT FEES	ProfServ-Mgmt Consulting Serv	531027-51201	\$5,352.21
001	004306	03/27/18	INFRAMARK, LLC	28874	3/18 MANAGEMENT FEES	Printing and Binding	547001-51301	\$4.45
001	004306	03/27/18	INFRAMARK, LLC	28874	3/18 MANAGEMENT FEES	Postage and Freight	541006-51301	\$10.81
001	004307	03/29/18	FEDEX	6-127-38771	SVC 3/16/18 & 3/19/18	Postage and Freight	541006-51301	\$33.69
001	004308	03/29/18	STRALEY ROBIN VERICKER	15511	PROFESSIONAL SVC THRU 3/15/18	ProfServ-Legal Services	531023-51401	\$112.50
001	004309	03/29/18	TIMES PUBLISHING COMPANY	612632	4/11/18 REG MTG NOTICE CHANGE	106107	548002-51301	\$104.00
001	004310	03/29/18	TAYLOR O'HAVER	032318	POOL MONITORING SVC 3/9-3/18	Misc-Contingency	549900-57201	\$477.00
001	004311	03/30/18	CHRISTOPHER J CROFT	52858	SECURITY 3/16-3/17/18	Security Service - Sheriff	534365-57201	\$100.00
001	004312	03/30/18	EDWARD BRANDHUBER	52727	SECURITY 3/8-3/9/18	Security Service - Sheriff	534365-57201	\$100.00
001	004313	03/30/18	JUAN PEREZ	52774	SECURITY 3/11-3/12/18	Security Service - Sheriff	534365-57201	\$100.00
001	004314	03/30/18	NDL LLC	102009	SVC IRR SYSTEM	R&M-Irrigation	546041-53902	\$60.50
001	110	03/20/18	SPRING RIDGE CDD	031518-CD	PURCHASE 18MTH CD BANKUNITED	PURCHASE 18MTH CD @BANKUNITED @1.80%	150500	\$200,000.00
001	DD00802	02/09/18	WITHLACOOCHEE RIVER ELECTRIC	012418-ACH	SVC 12/19-1/19	Electricity - General	543006-53904	\$58.51
001	DD00802	02/09/18	WITHLACOOCHEE RIVER ELECTRIC	012418-ACH	SVC 12/19-1/19	Electricity - General	543006-57201	\$445.60
001	DD00802	02/09/18	WITHLACOOCHEE RIVER ELECTRIC	012418-ACH	SVC 12/19-1/19	Electricity - Streetlighting	543013-54101	\$1,056.54
001	DD00806	02/13/18	HERNANDO COUNTY UTILITIES	021318-ACH	SVC 12/27/17-1/26/18	Utility - Water & Sewer	543021-57201	\$97.13
001	DD00806	02/13/18	HERNANDO COUNTY UTILITIES	021318-ACH	SVC 12/27/17-1/26/18	Utility - Irrigation	543014-53902	\$1,153.02
001	DD00810	02/19/18	SUNTRUST-VISA	012518-9055-ACH	JAN PURCHASES	POOL SUPPLIES	552032-57201	\$169.15
001	DD00810	02/19/18	SUNTRUST-VISA	012518-9055-ACH	JAN PURCHASES	POOL SUPPLIES	552032-57201	\$145.20
001	DD00810	02/19/18	SUNTRUST-VISA	012518-9055-ACH	JAN PURCHASES	YARD WASTE CART	551003-57201	\$103.45
001	DD00810	02/19/18	SUNTRUST-VISA	012518-9055-ACH	JAN PURCHASES	SECURITY CAMERA POWER ADAPTER	552001-57201	\$19.98
001	DD00810	02/19/18	SUNTRUST-VISA	012518-9055-ACH	JAN PURCHASES	SECURITY CAMERA POWER ADAPTER	552001-57201	\$29.97
001	DD00810	02/19/18	SUNTRUST-VISA	012518-9055-ACH	JAN PURCHASES	AOL DESKTOP GOLD PLUS SUPPORT	552001-57201	\$4.99
001	DD00810	02/19/18	SUNTRUST-VISA	012518-9055-ACH	JAN PURCHASES	SECURITY CAMERA POWER ADAPTER	552001-57201	\$29.97
001	DD00810	02/19/18	SUNTRUST-VISA	012518-9055-ACH	JAN PURCHASES	MAILBOX /VINYL	546015-57201	\$67.90

SPRING RIDGE
Community Development District

**Payment Register by Fund
For the Period from 02/1/2018 to 03/31/2018
(Sorted by Check / ACH No.)**

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
001	DD00810	02/19/18	SUNTRUST-VISA	012518-9055-ACH	JAN PURCHASES	BRUSHLESS FAN BLOWER	552001-57201	\$199.00
001	DD00810	02/19/18	SUNTRUST-VISA	012518-9055-ACH	JAN PURCHASES	TRASH BAGS	551003-57201	\$18.56
001	DD00811	03/09/18	WITHLACOOCHEE RIVER ELECTRIC	022318-ACH	SVC 1/19-2/20	Electricity - General	543006-53904	\$57.07
001	DD00811	03/09/18	WITHLACOOCHEE RIVER ELECTRIC	022318-ACH	SVC 1/19-2/20	Electricity - General	543006-57201	\$433.79
001	DD00811	03/09/18	WITHLACOOCHEE RIVER ELECTRIC	022318-ACH	SVC 1/19-2/20	Electricity - Streetlighting	543013-54101	\$1,065.75
001	DD00815	03/13/18	HERNANDO COUNTY UTILITIES	022818-ACH	SVC 1/26/18-2/23/18	Utility - Water & Sewer	543021-57201	\$66.68
001	DD00815	03/13/18	HERNANDO COUNTY UTILITIES	022818-ACH	SVC 1/26/18-2/23/18	Utility - Irrigation	543014-53902	\$406.49
001	DD00803	02/08/18	SANDRA MANUELE	PAYROLL	February 08, 2018 Payroll Posting			\$1,239.91
001	DD00804	02/08/18	LAURIE B LIEDKE	PAYROLL	February 08, 2018 Payroll Posting			\$296.18
001	DD00805	02/08/18	JOSE R. DEL TORO	PAYROLL	February 08, 2018 Payroll Posting			\$618.74
001	DD00807	02/22/18	SANDRA MANUELE	PAYROLL	February 22, 2018 Payroll Posting			\$1,191.69
001	DD00808	02/22/18	LAURIE B LIEDKE	PAYROLL	February 22, 2018 Payroll Posting			\$296.18
001	DD00809	02/22/18	JOSE R. DEL TORO	PAYROLL	February 22, 2018 Payroll Posting			\$572.57
001	004277	02/28/18	JANE ANN BREKKA	PAYROLL	February 28, 2018 Payroll Posting			\$184.70
001	004278	02/28/18	ANTHONY J. MARTINO	PAYROLL	February 28, 2018 Payroll Posting			\$184.70
001	004279	02/28/18	MERRY-LYN G. ORLANDO	PAYROLL	February 28, 2018 Payroll Posting			\$184.70
001	004280	02/28/18	ALICE J. CHAROONSAK	PAYROLL	February 28, 2018 Payroll Posting			\$184.70
001	004281	02/28/18	GUILLERMO E. VELEZ	PAYROLL	February 28, 2018 Payroll Posting			\$184.70
001	DD00812	03/08/18	SANDRA MANUELE	PAYROLL	March 08, 2018 Payroll Posting			\$1,239.90
001	DD00813	03/08/18	LAURIE B LIEDKE	PAYROLL	March 08, 2018 Payroll Posting			\$374.41
001	DD00814	03/08/18	JOSE R. DEL TORO	PAYROLL	March 08, 2018 Payroll Posting			\$618.74
001	004298	03/19/18	ANTHONY J. MARTINO	PAYROLL	March 19, 2018 Payroll Posting			\$184.70
001	004299	03/19/18	MERRY-LYN G. ORLANDO	PAYROLL	March 19, 2018 Payroll Posting			\$184.70
001	004300	03/19/18	ALICE J. CHAROONSAK	PAYROLL	March 19, 2018 Payroll Posting			\$184.70
001	004301	03/19/18	GUILLERMO E. VELEZ	PAYROLL	March 19, 2018 Payroll Posting			\$184.70
001	DD00816	03/22/18	SANDRA MANUELE	PAYROLL	March 22, 2018 Payroll Posting			\$1,191.69
001	DD00817	03/22/18	LAURIE B LIEDKE	PAYROLL	March 22, 2018 Payroll Posting			\$374.41
001	DD00818	03/22/18	JOSE R. DEL TORO	PAYROLL	March 22, 2018 Payroll Posting			\$572.57
Fund Total								\$362,810.47

SPRING RIDGE
Community Development District

Payment Register by Fund
For the Period from 02/1/2018 to 03/31/2018
(Sorted by Check / ACH No.)

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
<u>SERIES 2015 A1 DEBT SERVICE FUND - 202</u>								
202	004269	02/16/18	SPRING RIDGE C/O US BANK	021218-2015A1	TAX COLLECTIONS SERIES 2015A-1	Investments Current	151000	\$2,088.94
202	004296	03/15/18	SPRING RIDGE C/O US BANK	030818-2015A1	TAX COLLECTIONS SERIES 2015A-1	Investments Current	151000	\$1,582.00
Fund Total								\$3,670.94
<u>SERIES 2015 A2 DEBT SERVICE FUND - 203</u>								
203	004269	02/16/18	SPRING RIDGE C/O US BANK	021218-2015A2	TAX COLLECTIONS SERIES 2015A-2	Investments Current	151000	\$1,849.05
203	004296	03/15/18	SPRING RIDGE C/O US BANK	030818-2015A2	TAX COLLECTION SERIES 2015 A-2	Investments Current	151000	\$946.99
Fund Total								\$2,796.04
<u>SERIES 2015 A3 DEBT SERVICE FUND - 204</u>								
204	004269	02/16/18	SPRING RIDGE C/O US BANK	021218-2015A3	TAX COLLECTION SERIES 2015 A-3	Investments Current	151000	\$2,695.09
204	004296	03/15/18	SPRING RIDGE C/O US BANK	030818-2015A3	TAX COLLECTIONS SERIES 2015A-3	Investments Current	151000	\$1,380.30
Fund Total								\$4,075.39
Total Checks Paid								\$373,352.84

4C.



Shirley Anderson
Hernando County Supervisor of Elections

Received
Coral Springs, FL

APR 18 2018

INFRAMARK

April 16, 2018

Ms. Sandra Demarco
210 N. University Dr.
Suite 702
Coral Springs, FL 33071

Dear Ms. Demarco:

As of April 16, 2018 there were 544 registered voters in the Spring Ridge Community Development District.

If I can be of further assistance, please let me know.

Sincerely,

Shirley Anderson
Supervisor of Elections

Shirley Anderson
Supervisor of Elections
Active Voters by District/Precinct

Hernando County, FL

Date 4/16/2018

Time 11:33 AM

SPRING RIDGE CDD

	<u>Dem</u>	<u>Rep</u>	<u>NPA</u>	<u>Other</u>	<u>Total</u>	<u>White</u>	<u>Black</u>	<u>Hispanic</u>	<u>Other</u>	<u>Male</u>	<u>Female</u>	<u>Other</u>
25 BROOKRIDGE CLUBHOUSE	231	162	149	2	544	377	50	99	18	239	299	6
SPRING RIDGE CDD	231	162	149	2	544	377	50	99	18	239	299	6