



MOTION SHEET

RDA BOARD of SALT LAKE CITY

TO: City Council Members

FROM: Jennifer Bruno and Ben Luedtke
Budget & Policy Analysts

DATE: 10-18-2016 **LAST UPDATED 5:35 PM**

RE: MOTION SHEET – RDA Second Budget Amendment

MOTIONS TO ADOPT – I move that the Board:

1. Close the Public Hearing (note: an additional Public Hearing was noticed for October 25th at 7pm);
2. Appropriate Revenue Budgets for all funds necessary to cover appropriations listed below. All expenditure funds, with the exception of those approved in Budget Amendment #1 and those funds specifically appropriated in budget amendment #2 action today are not available to be spent without further Board action, and consistent with Board Policy, no funds appropriated at this or any other time shall be spent on outside counsel without the specific direction of the City Attorney.
3. Appropriate an expenditure budget for the City and/or RDA to purchase sites for homeless resource centers:
 - a. \$11,775,911 million Total Amount
 - b. Sources from each fund to be used on an as needed basis in the order listed below. [\[Board does NOT need to read table below\]](#)

Source (Based on Administration's Proposed Budget Amendment #2)	Amount
Half of All Fund Balance Accounts	\$3,775,911
Midblock Connections	\$1,000,000
9 Line Project Area Seed Funds	\$500,000
State St Project Area Seed Funds	\$500,000
Revolving Loan Fund Cash on Hand	\$6,000,000
<i>Staff note: these project budgets are referenced above for discussion purposes only because they are based on the Administration's proposed budget. From a technical perspective, the budget allocations would be made from the various project area revenues approved in motion #2 above.</i>	



4. Allocate funds to an unappropriated holding account for the City and/or RDA to further the City's affordable housing goals. The intent of the board is to hold these funds until such time as a plan can be derived to expend these funds to meet the policy goals stated below.
 - a. \$17,138,143 Total Amount (contingent upon legal review from Administration)
 - b. Sources from each fund below. [\[Board does NOT need to read table below\]](#)

Source (Based on Administration's Proposed Budget Amendment #2)	Amount
Utah Paper Box Development	\$500,000
Pioneer Park Improvements (Phase II)	\$1,730,000
Central Business District Housing Development	\$4,468,345
Downtown Parking Study Implementation	\$100,000
Parely's Trail Design & Construction	\$ 352,699
D.I. Site Reuse Plan and Developer Selection	\$40,000
McClelland Streetscape Improvements	\$122,500
Marmalade Park Block Phase II	\$33,435
Detached Dwelling Unit Incentive Program	\$65,000
Station Center Art	\$60,000
500 West/Rio Grande Depot Circulation Study	\$95,000
Folsom Trail/City Creek Daylighting Study	\$329,661
Loan Programs (Formerly identified for Cicero Loan)	\$339,724
Fleet Block Redevelopment	\$256,755
Adaptive Reuse Grant Program	\$200,000
I-15 Underpass Pedestrian Improvements	\$120,726
Folsom Trail/City Creek Daylighting Study	\$25,000
North Temple TOD	\$120,000
Marmalade Park Block Phase II	\$662,046
North Temple	\$1,075,362.50
<i>Additional sources (contingent upon legal review from Administration):</i>	
Planning and Site Preparation	\$1,200,000
Phase I - Market Street & SMB Construction	\$3,615,426
300 South and Woodbine Court Construction	\$1,626,463
<i>Staff note: these project budgets are referenced above for discussion purposes only because they are based on the Administration's proposed budget. From a technical perspective, the budget allocations would be made from the various project area revenues approved in motion #2 above.</i>	

- c. Policy purpose – to have the Administration work with the Council staff to put together a proposal for Board consideration to further the City's affordable housing goals
5. Appropriate expenditure budgets for the following urgent funding items: [\[Board DOES need to read each item below\]](#)
 - a. \$500,000 in the Central Business District for Gallivan roof repair
 - b. \$25,000 in West Capitol Hill for Arctic Court utility undergrounding
 - c. \$102,400 in the Depot District for Community Connections Center tenant improvements
 - d. \$35,000 in the Depot District for 100 South utility undergrounding design
 - e. \$5,704,951 in Block 70 for Eccles Theater construction
 - f. Council-added items:
 - i. \$85,000 in Program Income Fund for West Temple Gateway utility undergrounding design and study

- ii. \$4,000 in the West Temple Gateway increment for 900 South soils testing (this is a subset of the 900 South street improvements project request in budget amendment #2)