

**Coral Foundation for Excellence in Education**

4401 Silver Ave SE

Albuquerque, NM 87108

**MINUTES**

**06-24-20**

**5:00 pm**

**(meeting held via Zoom)**

**Directors Present: Janine Erbe-Goff, Amber Jaramillo, Leah Woods, Phil Turner**

**Guests Present: Lori Bachman, Cristal Wilson**

**Directors Absent: Paige Chavez, Van Eldredge**

**Executive Director: Nayamin Cisneros**

<b>Agenda Item</b>	<b>Presenter</b>	<b>Notes</b>
1.Call to Order & Introductions	Mrs. Erbe-Goff	Meeting called to order at 5:06 pm by J. Erbe-Goff.
2. Approval of Agenda	Mrs. Erbe-Goff	P. Turner motioned to approve the agenda. A. Jaramillo seconded; motion carried.
3. Approval of Minutes from 05-27-20	Mrs. Erbe-Goff	A. Jaramillo motioned to approve the minutes. J. Erbe-Goff seconded; motion carried.

<p>4. Treasurer's Report</p> <ul style="list-style-type: none"> <li>• Review Bank Statements from April</li> <li>• Discussion and Action on 05-31-20 Financial Report</li> </ul>	<p>Ms. Woods</p>	<p>A. Jaramillo motioned to approve the Treasurer's report. J. Erbe-Goff seconded; motion carried.</p> <p>L. Woods reviewed the reports and validated that data matched up. She noted that a large deposit of \$85K was the insurance deposit for the roof repair.</p>
<p>5. Budget Presentation and Approval</p>	<p>Ms. Woods</p>	<p>L. Woods presented the budget for 20/21 school year noting the revisions made after a meeting with L. Woods, A. Jaramillo, and N. Cisneros to revise the proposed budget due to the changes in event status for both Golf Tournament and Craft Show.</p> <p>A. Jaramillo motioned to approve the Treasurer's report. J. Erbe-Goff seconded; motion carried.</p>
<p>6. Corona Virus and School Closure Update</p>	<p>Ms. Bachman</p>	<p>L. Bachman is still waiting for further clarification from PED. An update was recently posted on Bloomz regarding re-entry this fall. She said that there has been very good communication with PED through all of this. They are considering some in-class and some on-line days as of now.</p> <p>L. Bachman is also working closely with PED in reviewing a lease purchase for the school.</p>
<p>7. Capital Needs Update</p>	<p>Ms. Bachman</p>	<p>Roof replacement has been completed. The second insurance check will be coming in the next and the invoice for payment of the repair will follow.</p>

8. Golf Tournament 2020 Update	Ms. Erbe-Goff	<p>J. Erbe-Goff reiterated that we adjusted the budget to reflect the foundation NOT hosting an in-person tournament as we are still uncertain about the immediate future of COVID and public gatherings.</p> <p>We are holding off on releasing any info should there be a modified or full tournament.</p>
9. Future Agenda Items	Mrs. Erbe-Goff	N/A
10. New Business	Open	<p>A. Jaramillo advised the board that Van Eldredge will no longer be serving on the board due to current job responsibilities and lack of time to commit fully.</p> <p>P. Turner announced his resignation from the board, effective immediately, due to other priorities at this time. He is willing to stay active in the financial side as a check signee until we get a replacement signer on account.</p> <p>A. Jaramillo expressed the need for additional board members as a result of these changes. A. Jaramillo will work closely with N. Cisneros to recruit parents or community members for the board this coming month. We also need to fill the position of Secretary.</p>
11. Set July Meeting Date	Mrs. Erbe-Goff	<p>A. Jaramillo motioned to set a meeting date for Wednesday, July 29<sup>th</sup> at 5pm. J. Erbe -Goff seconded; motion carried.</p>
12. Adjournment	Ms. Jaramillo	Meeting adjourned at 5:44 pm.