

Your retirement plan is taking a bold new path

Your account is moving to Empower Retirement

effective December 28, 2017

Together with Empower,
we're committed to
offering you the help
you need to boldly
pursue the future
you want.



This change to your Great West Affiliated Employers Retirement Savings Plan FBO Worden Brothers, Inc. account is designed to expand your investment options, give you more ways to access and manage your account, improve your overall retirement planning experience and empower you to make the journey to retirement as rewarding as every day after.

As part of the move, you'll enjoy these great features:

- Roth after-tax contributions to give you more savings options.
- Advisory services to make investing easier.
- An enhanced online tool that estimates your monthly income in retirement, including healthcare expenses.
- A phone number with more automated options to help you get to the right place more quickly.



NOW IS A GOOD TIME

We believe the journey to retirement should be as amazing as every day after, and that taking care of your financial future empowers you to enjoy the here and now.

Empower named Retirement Leader of the year.¹

We're helping more than eight million people save for retirement.² We define success as helping people like you work toward replacing — for life — the income they earned while working.



¹ 23rd annual Mutual Fund Industry Awards.

² Information based on total number of participant accounts for all retirement businesses of Great Life & Annuity Insurance Company and its subsidiaries on the Empower Retirement recordkeeping system. Total participant accounts on this recordkeeping system as of March 2016.



What you need to know

Transition

Your account will automatically transfer effective December 28, 2017. No action is required from you for the transfer of your:

- Contribution elections.
- Investment elections.
- Loan or distribution arrangements, if applicable.

Blackout

You will have limited access to your account beginning December 26, 2017 until January 18, 2018. This blackout period allows for the transfer of the plan's administrative records to Empower. Please evaluate your financial circumstances and the appropriateness of your current investments in light of this temporary restriction.

During the blackout period, the transferred assets will remain invested in the market and will continue to gain and/or lose value depending on market conditions. Contributions to your account will continue, uninterrupted. When the blackout period ends, you will have full access to your plan account.

A special note to colleagues not actively employed by Worden Brothers, Inc.

You are receiving this announcement because you have a balance in the Great West Affiliated Employers Retirement Savings Plan FBO Worden Brothers, Inc.. Even though you are not actively contributing to the plan, you can still take advantage of other benefits the plan offers.

Important dates and contact information

December 26, 2017

Deadline for account changes

- This is your last day to contact John Hancock to request account transactions, including contribution changes, investment election changes, loans (if applicable) or withdrawals.

December 26, 2017

Transition period begins

- Limited access to your account.
- Payroll deductions will continue during the blackout period.



January 18, 2018

Transition period ends

- Enjoy full access to your retirement account online and by phone.
- Gain the ability to make requests and changes.

Contact Empower at:

800-338-4015

www.empowermyretirement.com

Dates and times are subject to change. Please see your plan representative for more information.

How your account will transfer

Great West Affiliated Employers Retirement Savings Plan FBO Worden Brothers, Inc. has taken this opportunity to provide new investment options for your plan, as shown in the chart below. Once the transition period ends, your account balances will be invested in the Vanguard Target Retirement Fund based on your age. After the move is complete, you may redirect or transfer your account balance to any of the plan's investment options. To get information about all the plan's investment options, visit www.empowermyretirement.com or call **800-338-4015** after the move to Empower is complete.

This transfer may result in an increase or decrease of your investment risk exposure and may or may not be consistent with your target strategy or investment style. You are urged to review your account prior to and/or after the blackout period and make adjustments to your asset allocation if necessary.

IF YOU WERE BORN:

YOUR TARGET DATE FUND WILL BE:

All years prior to and including - 1945

Vanguard Target Retirement Income Inv VTINX

From 1/1 1946 to 12/31 1950

Vanguard Target Retirement 2015 Inv VTXX

From 1/1 1951 to 12/31 1955

Vanguard Target Retirement 2020 Inv VTWNX

From 1/1 1956 to 12/31 1960

Vanguard Target Retirement 2025 Inv VTTX

From 1/1 1961 to 12/31 1965

Vanguard Target Retirement 2030 Inv VTHR

From 1/1 1966 to 12/31 1970

Vanguard Target Retirement 2035 Inv VTTHX

From 1/1 1971 to 12/31 1975

Vanguard Target Retirement 2040 Inv VFORX

From 1/1 1976 to 12/31 1980

Vanguard Target Retirement 2045 Inv VTIVX

From 1/1 1981 to 12/31 1985

Vanguard Target Retirement 2050 Inv VFIFX

From 1/1 1986 to 12/31 1990

Vanguard Target Retirement 2055 Inv VFFVX

All years after and including 1991

Vanguard Target Retirement 2060 Inv VTTX

Generally, the asset allocation of each target date fund will change on an annual basis with the asset allocation becoming more conservative as the fund nears the target retirement date. The target date is the approximate date when investors plan to start withdrawing their money. The principal value of the fund(s) in a plan's lineup is not guaranteed at any time, including at the time of target date and/or withdrawal. Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, please refer to the fund prospectus and/or disclosure document.

For more information about the plan's investments, including fees and performance information, please see information included with this communication.

What happens next

The move to Empower is designed to be as smooth and easy as possible. You do not need to do anything at this time unless you want to make changes to your account.



Important notice concerning your rights in the Great West Affiliated Employers Retirement Savings Plan FBO Worden Brothers, Inc.

December 26, 2017

This notice is to inform you that your account in the Great West Affiliated Employers Retirement Savings Plan FBO Worden Brothers, Inc. will transfer to Empower Retirement effective December 28, 2017.

As a result of this change, you temporarily will be unable to check your account balance and transfer or diversify your investments in your Great West Affiliated Employers Retirement Savings Plan FBO Worden Brothers, Inc. account, or obtain a loan, withdrawal or distribution. This period during which you will be unable to exercise these rights otherwise available under the plan is called a blackout period. Whether or not you are planning retirement in the near future, we encourage you to carefully consider how this period may affect your retirement planning, as well as your overall financial plan.

The temporary blackout period begins at 4:00 p.m. Eastern Time on December 26, 2017, and ends January 18, 2018. During this time, you will have limited or no access to your account. You will be unable to check your account balance, transfer or diversify your investments or obtain a loan, withdrawal or distribution from your Great West Affiliated Employers Retirement Savings Plan FBO Worden Brothers, Inc. account.

Before the blackout period begins, it is very important that you review and consider the appropriateness of your current investments because you will be unable to transfer or diversify those investments during the blackout period. For your long-term retirement security, you should give careful consideration to the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income and investments.

To access your plan account before the blackout period begins, or if you have questions concerning this notice, contact Jon Worden at 910-202-8542 .

You may also contact Jon Worden by writing to:

**Jon Worden
6315 Boathouse Road
Wilmington, NC 28403**

Once the blackout period ends, Empower will notify you, and you will have full access to your plan account. If you would like to confirm the status of the blackout period, contact Empower at **800-338-4015** or **www.empowermyretirement.com**.

Jon Worden is not affiliated with GWFS Equities, Inc., its parent company or affiliates.



Please consider the investment objectives, risks, fees and expenses carefully before investing. The prospectus contains this and other information about the investment options. Depending on the investment options offered in your plan, your registered representative can provide you with prospectuses for any mutual funds; any applicable annuity contracts and the annuity's underlying funds; and/or disclosure documents for investment options exempt from SEC registration. Please read them carefully before investing.

Core securities, when offered, are offered through GWFS Equities, Inc. and/or other broker-dealers. GWFS Equities, Inc., Member FINRA/SIPC, is a wholly owned subsidiary of Great-West Life & Annuity Insurance Company.

Empower Retirement refers to the products and services offered in the retirement markets by Great-West Life & Annuity Insurance Company (GWL&A), Corporate Headquarters: Greenwood Village, CO; Great-West Life & Annuity Insurance Company of New York, Home Office: NY, NY; and their subsidiaries and affiliates. The trademarks, logos, service marks and design elements used are owned by their respective owners and are used by permission.

Representatives of Empower Retirement do not offer or provide investment, fiduciary, financial, legal or tax advice or act in a fiduciary capacity for any client unless explicitly described in writing. Please consult with your investment advisor, attorney and/or tax advisor as needed.

GWFS Equities, Inc., or one or more of its affiliates, may receive a fee from the investment option provider for providing certain recordkeeping, distribution and administrative services.

Core investment options offered through a group fixed and variable deferred annuity issued by GWL&A or, in New York, by GWL&A of NY, mutual funds, separately managed accounts, and/or collective trust funds.

Empower Retirement Advisory Services are offered by Advised Assets Group, LLC (AAG), a federally registered investment adviser and wholly owned subsidiary of GWL&A. More information about AAG can be found at www.adviserinfo.sec.gov.

IMPORTANT: The projections, or other information generated by the Empower Participant Experience regarding the likelihood of various investment outcomes, are hypothetical in nature. They do not reflect actual investment results and are not guarantees of future results. The results may vary with each use and over time.

Unless otherwise noted: Not a Deposit | Not FDIC Insured | Not Bank Guaranteed | Funds May Lose Value | Not Insured by Any Federal Government Agency

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One future — focused on you

Make your future what you want



Your Great West Affiliated Employers Retirement Savings Plan FBO Worden Brothers, Inc. can help you get ready to have the retirement you want. Get started today, and use the tools to help you set aside the retirement income you may need.

Find out more inside!





Prepare for your future

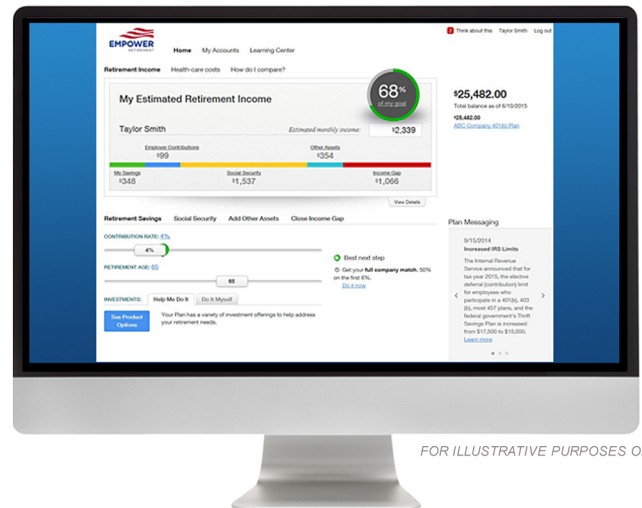
Knowing your estimated income in retirement can impact your retirement readiness.

Through your Great West Affiliated Employers Retirement Savings Plan FBO Worden Brothers, Inc., you'll get an easy-to-understand monthly estimate that:

- Gives you a savings goal.
- Simplifies planning for your future.
- Shows how you compare with other savers.

Use the online tool to:

- Easily model different savings scenarios.
- Take a next step to help boost your income in retirement.
- Quickly adjust contributions and rebalance your portfolio.



FOR ILLUSTRATIVE PURPOSES ONLY

Make the most of your plan

Take advantage of these great features that can help you set aside what you'll need in retirement:

- Easy payroll deductions that allow you to save with every paycheck.
- Pretax contributions that reduce your current taxable income.
- Roth contributions that are tax-free when withdrawn.*
- Ability to save up to \$18,500 in 2018.

Additional plan details are available in the plan's Summary Plan Description and plan documents.

*Any potential earnings are tax-free after a required five-year holding period when withdrawn after age 59½ or upon meeting a distributable event.

If there are any discrepancies between this Enrollment Guide and the Plan Document, the Plan Document will govern.

Get started!

Log on to: empowermyretirement.com

For first-time access:

- Log on to register your account.
- Select the *I do not have a PIN* tab.
- Follow the prompts to enter your personal information, and create a username and password.
- If you have another account with Empower Retirement, you will need to call us for a temporary PIN to access your new account.

Scan it

Use your mobile phone to snap this QR code to go directly to the website. If you don't have a QR reader, you can download one free from an app store by searching QR READER.

Code expires: 09/2018





Invest for your future

Choosing a mix of investments right for your age and personal circumstances is one of the keys to smart investing. You can:

Do it yourself

Your plan offers a wide range of investments that allow you to choose the mix you prefer based on your own investing strategy.

Get help

If you would like help in selecting your investment options, your plan has made available Empower Retirement Advisory Services (Advisory Services) offered by Advised Assets Group, LLC (AAG), a federally registered investment adviser, and powered by Morningstar Investment Management LLC. Advisory Services includes tools and services to help you select your investments. You

can choose from Online Investment Guidance, Online Investment Advice or the Managed Account service.

For information about any applicable fees for these services, please visit the website. There is no guarantee that participation in any of the advisory services will result in a profit or that the account will outperform a portfolio invested without assistance.

Choose one

Want to make choosing investments more convenient? Select a single pre-diversified target date fund based on your expected retirement date.



Manage your account

Get account information fast!

Provide your email address and sign up for selected electronic communications.

To sign up, log on and follow these easy steps:

1. Click on your name in the upper right of the screen.
2. Go to *Communication preference* to make your election.

Simplify your life

Roll over your accounts from previous employer plans and:

- Get one statement.
- View one website.
- Call one number.

To get started, call Empower at 1-800-338-4015.*

Choose your beneficiary

Keep your beneficiary information up to date. Log on to the website and follow these easy steps:

1. Choose your plan name.
2. Click on *Beneficiaries*.

You can get more information about your plan, fees and investment choices at any time online. Additional details about these features will also be mailed to you shortly.

*You are encouraged to discuss rolling money from one account to another with your financial advisor/planner, considering any potential fees and/or limitation of investment options.

Empower Retirement
P. O. Box 173764
Denver, CO 80217-3764

We're here when you need us



One-on-one support

Retirement professionals are available weekdays from 9:00 a.m. to 8:00 p.m. Eastern Time.



Around-the-clock access

Stay connected on the web or over the phone. You can also connect through your mobile device.

Core securities, when offered, are offered through GWFS Equities, Inc. and/or other broker dealers. GWFS Equities, Inc., Member FINRA/SIPC, is a wholly owned subsidiary of Great-West Life & Annuity Insurance Company.

Empower Retirement refers to the products and services offered in the retirement markets by Great-West Life & Annuity Insurance Company (GWLA), Corporate Headquarters: Greenwood Village, CO; Great-West Life & Annuity Insurance Company of New York, Home Office: New York, NY; and their subsidiaries and affiliates.

Advised Assets Group, LLC (AAG) uses Morningstar Investment Management LLC (Morningstar Investment Management) to provide sub-advisory services. AAG and Morningstar Investment Management are federally registered investment advisers. AAG is a wholly owned subsidiary of Great-West Life & Annuity Insurance Company (GWL&A). Morningstar Investment Management is a subsidiary of Morningstar, Inc. More information can be found at www.adviserinfo.sec.gov. Morningstar Investment Management and Morningstar, Inc. are not affiliated with Empower Retirement, AAG, its parent company GWL&A, or any other affiliated companies and/or subsidiaries. Managed Account service and Online Investment Advice are part of the Empower Retirement Advisory Services suite of services offered by AAG.

Representatives of Empower Retirement do not offer or provide investment, fiduciary, financial, legal or tax advice, or act in a fiduciary capacity, for any client unless explicitly described in writing. Please consult with your investment advisor, attorney and/or tax advisor as needed.

Rebalancing and asset allocation do not ensure a profit and do not protect against loss in declining markets.

Access to the voice response system and/or any website may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons. All information contained on the website, in prospectuses, and in other investment option documents is offered in English. If needed, please have this information translated for your understanding.

IMPORTANT: The projections, or other information generated by the Empower Participant Experience regarding the likelihood of various investment outcomes, are hypothetical in nature. They do not reflect actual investment results and are not guarantees of future results. The results may vary with each use and over time.

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