Bay Colony Homeowners’ Association Fine Schedule

This fine schedule is adopted by the Board of Directors of Bay Colony Homeowners’ Association pursuant to Article IX, X and XI. The fines listed in the schedule are in addition to, and not in lieu of, any other fines, fees, charges, expenses, and assessments that may be assessed against the Owner of any Lot, including, but not limited to the late charges and attorney’s fees described in Article XII, Section 4 of the Declaration.

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| --- | --- | --- |
| **VIOLATION** | **ACTION** | **TIME TO RESOLVE** |
| First offense per violation | Courtesy Notice | 15 Days to resolve or request extension |
| Second offense of same violation (Within 30 days of the 1st offense) | $25.00 Fine | 7 Days to resolve or request extension |
| Third offense of same violation | $50.00 Fine | 5 Days to resolve or request extension |
| Fourth offense of same violation  | $100.00 Fine | 5 Days to resolve or request extension |
| Fifth offense, and each subsequent, of same violation  | $200.00 Fine and legal action | Immediate resolution. ***Note all costs associated with legal action to be borne by the homeowner.*** |

IN WITNESS WHEREOF, the undersigned has executed this declaration this \_\_\_ day of \_\_\_\_\_\_\_\_\_\_, 2014.

Sworn to and subscribed before me

this \_\_\_ day of \_\_\_\_\_\_\_, 2014.

Witness

Notary Public

Commission Expires: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Bay Colony Homeowners’ Association**

**By:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(Seal)**

Print Name/Title