

2021 Municipal Budget

BOROUGH OF HAMPTON, COUNTY OF HUNTERDON FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2021

Revenue and Appropriation Summaries

Summary of Revenues - Current Fund	Anticipated	
	2021	2020
1. Surplus	168,000.00	153,000.00
2. Total Miscellaneous Revenues	224,042.75	126,300.44
3. Receipts from Delinquent Taxes	100,000.00	95,000.00
4. Local Tax for Municipal Purposes	906,982.53	889,541.00
Total General Revenues	1,399,025.28	1,263,841.44

Summary of Appropriations - Current fund	2021 Budget	Final 2020 Budget
1. Operating Salaries & Wages	320,080.00	302,605.00
Other Expenses	571,611.75	561,385.44
2. Deferred Charges & Other Appropriations	167,378.53	62,526.00
3. Capital Improvements	97,000.00	72,000.00
4. Debt Service	109,955.00	165,325.00
5. Judgments	0.00	0.00
6. Reserve for Uncollected Taxes	133,000.00	100,000.00
Total General Appropriations	1,399,025.28	1,263,841.44
Total Number of Employees - Full & Part Time	15	15

2021 Dedicated Water Utility Budget		
Summary of Revenues	Anticipated	
	2021	2020
1. Surplus	20,615.00	19,150.00
2. Miscellaneous Revenues	304,000.00	283,900.00
Total Revenues	324,915.00	303,050.00
Summary of Appropriations	2021 Budget	Final 2020 Budget
1. Operating Salaries & Wages	142,000.00	135,000.00
Other Expenses	125,750.00	119,750.00
2. Capital Improvements	25,000.00	25,000.00
3. Debt Service	22,015.00	13,800.00
4. Deferred Charges & Other Appropriations	10,150.00	9,500.00
Total Appropriations	324,915.00	303,050.00
Total Number of Employees - Full & Part Time	3	3

Balance of Outstanding Debt - 12/31/2020		
	General	Water Utility
Interest	96,539.00	18,946.00
Principal	923,900.00	184,400.00
Outstanding Balance	1,020,439.00	203,346.00

Notice is hereby given that the budget and tax resolution was approved by the Borough Council of the Borough of Hampton, County of Hunterdon on March 22, 2021.

A hearing on the budget and tax resolution will be held at the Municipal Building on April 26, 2021 at 7:30 o'clock (PM) at which time and place objections to the Budget and Tax Resolution for the year 2021 may be presented by taxpayers or other interested persons.

Copies of the detailed budget are available in the office of Linda Leidner, Borough Clerk, at the Municipal Building, 418 Wells Avenue, Hampton, New Jersey 08827,(908) 537-2329, during the hours of 9:00(A.M.) to 3:00(P.M.).