

# Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

www.lyonstto.net

BOARD OF SCHOOL TRUSTEES

Michael S. Thiessen, President

Michael Dickman, Trustee

Nicholas A. Kantas, Trustee

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LaGrange, IL 60525

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## *Minutes of the Regular Meeting of the Board of Trustees of the Lyons Township School Treasurer's Office January 27, 2020 – 6:00 P.M.*

### **Board of School Trustees**

### **PRESENT**

### **ABSENT**

Mr. Michael Thiessen

X

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Mr. Michael Dickman

X

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Mr. Nicholas Kantas

X

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### **Staff Present**

Mr. Kenneth Getty, Treasurer

Ms. Brigid Murphy, Director of Finance and Operations

### **Others Present**

Ms. Amy Purham, Attorney

Mr. Kathleen Graffam, League of Women Voters

Ms. Cynthia Schilsky, League of Women Voters

Mr. David Palzet, School District #107

Mr. Brian Hextell – Prudent Man Advisors

Ms. Audra Braski – Prudent Man Advisors

### **Call to Order**

President Thiessen called the meeting to order at 6:01 P.M.

### **Pledge of Allegiance**

### **Public Comments**

None

### **Prudent Man Advisors Investment**

Ms. Audra Braski and Mr. Brian Hextell presented the Investment Advisory Portfolio overview to the Board of Trustees. Discussion was held.

### **November 25, 2019 – TTO Open Session Minutes**

**Motion by Trustee Kantas** to approve the November 25, 2019 open session minutes as presented. **Seconded by Trustee Dickman.**

Roll Call: Ayes: Kantas, Dickman, Thiessen

Nays: None

*Motion carried.*

### **November 25, 2019 – TTO Closed Session Minutes**

**Motion by Trustee Kantas** to approve the November 25, 2019 closed session minutes as presented. **Seconded by Trustee Dickman.**

Roll Call: Ayes: Kantas, Dickman, Thiessen  
Nays: None

*Motion carried.*

### **Lyons Township Treasurer's Financial Reports**

Treasurer Getty reviewed the Lyons Township School Treasurer's financial statements with the Board of School Trustees for the following month:

- November 2019
- December 2019

### **December 9, 2019 Payables**

**Motion by Trustee Kantas** to approve the December 9, 2019 in the amount \$ 192.00 as presented. **Seconded by Trustee Dickman.**

Roll Call: Ayes: Kantas, Dickman, Thiessen  
Nays: None

*Motion carried.*

### **December 20, 2019 Payables**

**Motion by Trustee Dickman** to approve the December 20, 2019 in the amount \$ 160,441.99 as presented. **Seconded by Trustee Kantas.**

Roll Call: Ayes: Kantas, Dickman, Thiessen  
Nays: None

*Motion carried.*

### **January 27, 2020 Payables**

**Motion by Trustee Kantas** to approve the January 27, 2020 in the amount \$ 173,262.30 as presented. **Seconded by Trustee Dickman.**

Roll Call: Ayes: Dickman, Thiessen, Kantas  
Nays: None

*Motion carried.*

### **School Districts Official Records**

The Board of School Trustees reviewed the Lyons Township Member District's financial records for:

- November 2019
- December 2019

## **NEW BUSINESS**

### **Quarterly Investment Report – December 31, 2019**

Treasurer Getty reported the Lyons Township Treasurer Office's total investment portfolio continues to outperform its benchmark (Bank of America Merrill Lynch 1-10 Year Treasury & Agency Index) with 27.94% higher returns (LTTO: 2.585% vs. BOA ML 1-10 Index: 2.020%) in the second quarter of FY2020. The LTTO will continue to monitor market conditions/rates daily and attain the best market rates of return throughout the current and future economic cycles.

**Approval of Resolution No. 2020-01 Sale of Parcel #TW-3A-16-063 on behalf of Indian Springs School District 109 to the Illinois State Toll Highway Authority**

**Motion by Trustee Kantas** to approve resolution No. 2020-01 sale of parcel #TW-3A-16-063 on behalf of School District 109 as presented. **Seconded by Trustee Dickman.**

Roll Call: Ayes: Kantas, Dickman, Thiessen  
Nays: None

*Motion carried.*

**Approval of Resolution No 2020-02 – Acquisition of Certain Real Property (1606 W. Plainfield Rd., LaGrange) on behalf of LaGrange Highlands School District 106**

**Motion by Trustee Kantas** to approve Resolution No. 2020-02 the purchase of certain real property (1606 W. Plainfield Rd., LaGrange) on behalf of LaGrange Highlands School District 106 as presented. **Seconded by Trustee Dickman.**

Roll Call: Ayes: Kantas, Dickman, Thiessen  
Nays: None

*Motion carried.*

**Approve Resolution No. 2020-03 – A Resolution to Establish a Policy to Prohibit Sexual Harassment**

**Motion by Trustee Kantas** approve Resolution No. 2020-03 Board of School Trustees Sexual Harassment policy, in order to comply with the new statutory requirements of Public Act 101-0221. The approval is subject to the discussed edits replacing “Board Secretary” with “Independent Board Member”. **Seconded by Trustee Dickman.**

Roll Call: Ayes: Kantas, Dickman, Thiessen  
Nays: None

*Motion carried.*

**BDO Digital – Microsoft Teams Enablement & Adoption Services Contract.**

**Motion by Trustee Kantas** to enter into agreement and approve the Microsoft Teams Enablement & Adoption Services Contract subject to attorney review. **Seconded by Trustee Dickman.**

Roll Call: Ayes: Kantas, Dickman, Thiessen  
Nays: None

*Motion carried*

**OLD BUSINESS**

**District 204 Litigation Update**

President Thiessen reported he has a deposition on January 28, 2020. Treasurer Getty reported he has a deposition scheduled on February 4, 2020. There is a status conference scheduled for January 29, 2020.

**West 40**

Treasurer Getty reported West 40’s line of credit has been paid in full.

**Adjournment**

**Motion by President Thiessen** to adjourn the Regular Meeting of the Board of Trustees at 7:05 P.M. Seconded by **Trustee Dickman**.

Roll Call: Ayes: Kantas, Dickman, Thiessen

Nays: None

*Motion Carried.*

**Minutes approved by:**

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**President, Michael Thiessen**

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**Trustee, Michael Dickman**

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**Trustee, Nicholas A. Kantas**

**Date:** FEB 28 2020