
News Release

Wells Fargo Acquires North Coast Surety Insurance Services *Provider of Surety Bonds for Public Works*

Chicago — April 17, 2009

Wells Fargo Insurance Services, Inc. – part of Wells Fargo & Company (NYSE:WFC) – has acquired the assets of North Coast Surety Insurance Services and North Coast Surety Technologies on April 1. Terms were not disclosed.

Based in Novato, Calif., North Coast Surety Insurance Services has provided surety bonds for public works contractors since 1994. Dixon Wright, who owned the company, now manages surety operations for Wells Fargo Insurance Services in the San Francisco Bay Region. He reports to Brian Hetherington, regional manager for Wells Fargo Insurance Services in the San Francisco/South Bay region.

“As a leader in providing surety programs, we’re excited to welcome North Coast Surety Insurance Services to Wells Fargo,” said H. David Wood, executive vice president of the Western Area for Wells Fargo Insurance Services. “The combination will fill our customers’ surety needs better than ever.”

“This continues to demonstrate Wells Fargo’s commitment to the insurance business and the greater construction business in the Bay Area,” said Brian Hetherington, regional brokerage manager. “Dixon’s experience and his technology vision are two areas that will help our business move to the next level under the Wells Fargo umbrella.”

Wells Fargo Insurance Services, Inc. (with Wachovia Insurance Services), is the fifth-largest insurance brokerage and the largest bank-owned insurance brokerage in the United States, with 200 offices in 37 states. Its 9,600 insurance professionals place \$15.5 billion of risk premiums with expertise in property, casualty, benefits, international, personal lines and life products. For more information about Wells Fargo Insurance Services, visit www.wellsfargo.com/wfis.

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